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Press Review





07:30 GMT, Friday, June 16, 2017

▶▶▶ Economy

China Daily

Economists upbeat about China's economic performance, survey reveals

The latest survey conducted by the Institute of Industrial Economics, under the Chinese Academy of Social Sciences, has revealed economists are more upbeat about China's economic performance in the second quarter of the year, The Economic Observer reports.

RTT News

Japan Leaves Monetary Stimulus Unchanged

Japan's central bank maintained its monetary stimulus on Friday and upgraded its view on consumption.

▶▶▶ Currencies

The Business Times

► China's yuan weakens after US dollar gains, sharply lower midpoint fixing

China's yuan fell against the US dollar on Friday and was on track for its worst week since March, after the central bank fixed its official guidance sharply lower than the previous day.

Reuters

▶ <u>Dollar firms on upbeat data, yen down as BOJ keeps policy steady</u>
The dollar stood tall in Asia on Friday, on track for weekly gains against a currency basket, after upbeat U.S. economic data gave investors reason to hope the U.S. central bank will stick with its plan to hike rates.

▶▶▶ Top Videos

CNBC

▶ Greek debt restructuring needs to be clarified for IMF to be involved:...

Christine Lagarde, managing director of the International Monetary Fund, says of the latest Greek debt talks, "progress has been made today, no question about it."

Bloomberg

How the Qatar Crisis Could Shape the Middle East

Saudi Arabia and three of its Arab allies have cut diplomatic ties with Qatar, furious with what they see as the tiny emirate's tolerant attitude toward Iran and Islamist groups such as the Muslim Brotherhood.

▶▶▶ Politics

The Japan Times

▶ Pence hires his own lawyer amid Russia probes

U.S. Vice President Mike Pence has hired a lawyer known for defending government officials in high-profile investigations to help him with probes into whether there were ties between the election campaign of U.S. President Donald Trump and Russia, his office said on Thursday.

Business Insider

► ISIS leader Baghdadi may be dead after a Russian air strike

Russia's Defense Ministry said on Friday it was checking information that a Russian air strike near the Syrian city of Raqqa may have killed Islamic State leader Abu Bakr al-Baghdadi in late May, Russian news agencies reported.

▶▶▶ Markets

FXStreet

► Gold consolidating near 3-week lows, just above \$1250 level

Gold oscillated in a narrow trading band above \$1250 level and consolidated its recent losses to three-week lows.

4-traders

Australia Stocks Edge Higher, Building on Week's Gain

A further modest advance by Australian shares Friday capped the strongest week for the local market since late March, buoyed in large part by a rebound by the banks that more than offset the drag of mining stocks.

▶▶▶ Opinions

Juhani Huopainen

Odds of positive US surprises are rising

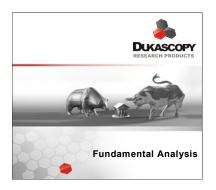
After the big central bank meetings, of which the Bank of Japan's meeting overnight was the last one, the calendar is relatively empty of important events. Next week's most important releases will be the June flash purchasing manager indices on Friday.

Arkadiusz Sieron

How Has The Fed's Rate Hike Impacted Gold?

On Wednesday, the Fed hiked its interest rates for the fourth time during the current tightening cycle. What does it imply for the gold market?

























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