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RESEARCH PRODUCTS

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Press Review

▶▶▶ Economy

South China Morning Post

▶ [Hong Kong banks stand pat as HKMA tightens interest rates in line with the Fed](#)

Hong Kong savers left wanting after local banks hold interest rates on savings accounts unchanged.

Morningstar

▶ [Bank of England Turns Hawkish on Rates](#)

A trio of Bank of England officials broke ranks with their colleagues in June to push for an immediate increase in interest rates, one of several signals that the U.K. central bank has moved a step closer to withdrawing the emergency stimulus it put in place after last year's Brexit referendum.

▶▶▶ Currencies

Reuters

▶ [Sterling surges after BoE vote swing, Fed expectations lift dollar](#)

Sterling surged over a full cent on Thursday following signs of a shift in the Bank of England's stance on keeping UK interest rates at record lows, while the Federal Reserve's sticking to expectations of further rises lifted the dollar.

Investing.com

▶ [Forex - Dollar extends gains on upbeat U.S. economic reports](#)

The dollar extended gains against other major currencies on Thursday, helped by the release of upbeat U.S. data, while the Federal Reserve's decision to raise interest rates on Wednesday continued to support.

▶▶▶ Top Videos

CNBC

▶ [Rate hike signals Fed on the path to 'normal': Steve Liesman](#)

CNBC's Steve Liesman, provides insight to the Federal Reserve's decision to hike interest rates and what it indicates about the economy and its policies going forward.

Bloomberg

▶ [SNB's Jordan on Franc, Foreign-Reserve Intervention](#)

Swiss National Bank President Thomas Jordan discusses the central bank's decision to hold its key interest rate steady, the value of the Swiss franc, and the limits on foreign-reserve intervention.

▶▶▶ Politics

Business Insider

▶ [Trump blames reported obstruction-of-justice investigation on 'phony story'](#)

President Donald Trump on Thursday seemed to acknowledge an obstruction-of-justice investigation into his firing of James Comey as FBI director.

The Japan Times

▶ [BOJ likely to maintain stimulus as two-day policy meeting kicks off](#)

At a two-day policy meeting that kicked off Thursday, the Bank of Japan is expected to maintain its aggressive monetary stimulus in light of the economy's moderate improvement.

▶▶▶ Markets

4-traders

▶ [Stock futures slip on U.S. growth worries, oil prices](#)

Stock futures pointed to a lower opening for Canada's main stock index on Thursday as oil prices continued to fall and investors remained concerned about U.S. economic growth despite a widely expected interest rate hike by the Federal Reserve.

CNBC

▶ [Gold drops on firmer dollar amid talk of another rate hike](#)

Gold dipped on Thursday, weighed down by a stronger dollar as investors began to assess the potential for another U.S. rate hike later in the year.

▶▶▶ Opinions

Nirmal Ghosh, Nirmala Ganapathy

▶ [Trade expectations likely during Modi's US visit](#)

Indian Prime Minister Narendra Modi will be looking to build rapport with US President Donald Trump, push back against US protectionism, and sell India as a stable trade and security partner on his two-day visit to Washington, said analysts.

Nadia Kazakova

▶ [More cuts and sweet words awaited from Russian central bank](#)

The Russian central bank has been very helpful, all but spelling out that on June 16 it will cut the key interest rate by between 25 and 50 basis points from the current 9.25%.



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