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RESEARCH PRODUCTS

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Press Review

▶▶▶ Economy

4-traders

▶ [Exclusive - ECB to discuss closing door to extra stimulus next week: sources](#)

European Central Bank policymakers are set to take a more benign view of the economy when they meet on June 8 and will even discuss dropping some of their pledges to ramp up stimulus if needed, ...

Reuters

▶ [Greece denies report it may opt out of receiving more bailout money](#)

Greece on Tuesday denied a German newspaper report it could opt out of receiving bailout loans needed to make a July debt repayment if its lenders fail to offer clear debt relief terms to the crisis-hit country despite ...

▶▶▶ Currencies

Forex Crunch

▶ [EUR/USD cherry-picks its favorite data and rises to resistance](#)

EUR/USD was struggling at the bottom of the range as volume returned to normal. Traders in the UK and in the US are back to business. Yet after the initial sell-off, the pair is recovering.

National Business Review

▶ [NZ dollar holds near highest in almost 4 months vs Aussie as parity talk re-appears](#)

The New Zealand dollar traded near the highest levels in almost four months against the Australian dollar and is expected to keep pushing higher given the impact of falling commodity prices ...

▶▶▶ Top Videos

CNBC

▶ [Fed's Kaplan: I see two more rate hikes in 2017](#)

Dallas Fed President Robert Kaplan talks to CNBC's Steve Liesman about the likelihood of rate hikes this year and reducing the Fed's balance sheet. Accommodation removal should be gradual, says Kaplan.

Bloomberg

▶ [Trump's Tenuous Relationship With U.S Intelligence](#)

In today's "Morning Must Read," Bloomberg's Tom Keene and Francine Lacqua highlight comments from Bloomberg View columnist Al Hunt on President Donald Trump's relationship with U.S. intelligence officials.

▶▶▶ Politics

CNBC

▶ [Trump fires back at Merkel, says Germany is 'very bad' for the US](#)

President Donald Trump has criticized Germany once again for its large trade surplus with the U.S. and its low contributions to NATO, saying this attitude is "very bad" for the United States.

Deutsche Welle

▶ [Indian PM Modi tells Merkel India and Germany 'made for one another'](#)

At a press conference, the leaders of Germany and India have said that the countries' relationship is of "international significance." But ongoing talks are emphasizing how best to beef up business ties.

▶▶▶ Markets

Bloomberg

▶ [Mobius Draws Contrast Between Iron Ore's Wild Ride, Fundamentals](#)

Iron ore consumption in China will probably be sustained as Asia's top economy builds out infrastructure, according to Mark Mobius, who highlighted what he sees as a difference between the industry's ...

Market Watch

▶ [European stocks head for 4th straight loss as banks suffer from Italian jitters](#)

European stocks dropped almost across the board on Tuesday, with banks leading the charge lower after a broker downgrade and concerns over a potential early election in Italy.

▶▶▶ Opinions

Peter Garnry

▶ [Is the sun rising over Japan again? — #SaxoStrats](#)

Listeners of our daily morning call will know that we have expressed positive views on European and Japanese equities this year.

Takeshi Kimura, Tepei Nagano

▶ [Exorbitant privilege and the Triffin dilemma through FX swaps](#)

While non-US entities pay dollar funding premiums in the FX swap market, the US earns profits on FX-hedged investments in non-US sovereign securities. This column argues that this new form of the 'exorbitant privilege' presents a modern version of the 'Triffin dilemma'.



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