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07:30 GMT, Tuesday, April 25, 2017

# **▶▶▶** Economy

#### The New York Times

► Trump Is Said to Seek Cutting Corporate Tax Rate to 15 Percent

Trump has instructed his advisers to make cutting the corporate tax rate to 15% a centerpiece of his tax-cut blueprint to be unveiled this week, according to people with knowledge of his plans...

## The Telegraph

► <u>Ultra-low mortgage rates to continue amid weak housing market and</u> fearful lenders

A weakening housing market and a fear among lenders that transactions will wane in the coming years is driving the latest mortgage rate cuts, analysts say.

## **DEPOSITION**Currencies

#### **FXStreet**

► EUR/USD side-lined near 1.0870, awaits fresh impetus

A calm has spread across the EUR markets on Tuesday, as the bulls continue to consolidate yesterday's massive rally, keeping EUR/USD largely flat-lined in the familiar range near 1.0865/70 region.

#### **Action Forex**

► GBP/USD Daily Outlook

GBP/USD is staying in consolidation below 1.2903 temporary top and intraday bias remains neutral. With 1.2614 resistance turned support intact, further rally is expected. Firm break of 100% projection of 1.2108 to 1.2614 from 1.2365 at 1.2871 will target 161.8% retracement at 1.3184.

# **▶▶▶** Top Videos

## **Bloomberg**

President Trump's 100 Days in Office

On "Charlie Rose," a look at President Trump's 100 days in office.

#### CNBC

► How US tax reform will impact markets

Corporate earnings in the U.S. could surge between 8 to 11 percent if tax reforms are passed, notes Kelvin Tay, UBS Wealth Management.

# **▶▶▶** Politics

#### **BBC**

▶ Reports of North Korea artillery drill as U.S. submarine makes South Korea port call

North Korea put on a massive live-fire drill on Tuesday to mark the foundation of its military, as a U.S. submarine docked in South Korea in a show of force amid growing concern over Pyongyang's nuclear and missile programs.

#### **Bloomberg**

► Macron Struggles in French Media Spotlight as Presidency Beckons

Emmanuel Macron stumbled out of the gate in his quest to unify France behind his bid for the French presidency, with some critics accusing him of complacency and a lack of guile in the aftermath of his first-round success.

# **▶▶▶** Markets

The Economic Times

► Gold, silver trade lower; should you buy?

Gold and silver prices on the Multi Commodity Exchange were trading lower in early trade on Tuesday on account of lack of demand of precious metals from jewellers, industries and retailers.

#### Reuters

► Oil edges up after six days of straight losses

Oil prices inched up on Tuesday but markets remain under pressure following six consecutive sessions of declines as traders lose confidence that pledged output cuts by major producers will rein in oversupply in a world awash with fuel.

# **▶▶▶** Opinions

#### **Tim Wallace**

► How will the general election affect sterling?

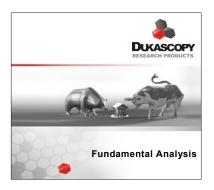
Sterling is dominating the economic picture for this year - the weak pound means economists fear households will suffer from rising inflation, damaging their growth forecasts.

## David E. Sanger and William J. Broad

From France to the U.S., why 'self-made' politicians are winning

The political party is dying and independents now rule among voters around the globe. France has emerged as the leader of this movement, and the first confirmation of its depth and likely permanence will come on Sunday, when the French vote in the first round of their presidential election.













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# Commodity Overview



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