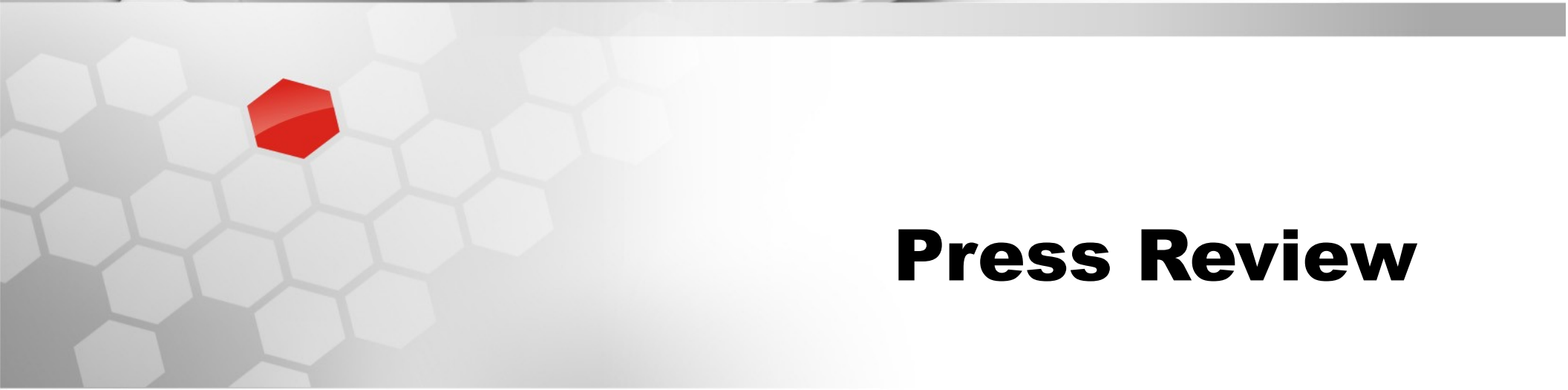




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RESEARCH PRODUCTS

21/04/2017



# Press Review

## ▶▶▶ Economy

### Reuters

▶ [Trump tax plan to rely on future U.S. growth to fund cuts](#)

U.S. President Donald Trump's tax reform plan will rely largely on future revenue gains from faster economic growth to justify major tax cuts, top Trump advisers said on Thursday.

### The Guardian

▶ [World Bank chief echoes Bill Gates's warning to Theresa May on aid](#)

The president of the World Bank has told Theresa May that cutting the UK's aid budget could lead to an increase in conflict, terrorism and migration and would damage Britain's international reputation.

## ▶▶▶ Currencies

### FXStreet

▶ [EUR/USD in bearish consolidation around 1.0715, PMIs eyed](#)

Having found fresh bids just ahead of 5-DMA at 1.0705, the EUR/USD pair stalled its sell-off and thereafter entered a phase of downside consolidation, as markets await the releases of Euro area flash services and manufacturing PMI reports for next direction.

### Market Pulse

▶ [USD/JPY – Yen Shrugs Off Soft Japanese Trade Surplus](#)

USD/JPY has edged higher in the Thursday session, as the pair trades slightly above the 109 line. Japan's trade surplus dropped sharply to JPY 0.17 trillion, well short of the forecast of JPY 0.61 trillion.

## ▶▶▶ Top Videos

### Bloomberg

▶ [Oil Heads for Biggest Weekly Loss Since March](#)

Bloomberg's Ben Sharples reports on the price, production and inventories of oil.

### CNN

▶ [Forex markets eye French election](#)

Sim Moh Siong, Bank of Singapore, says the least-priced outcome involves Marine Le Pen and Jean-Luc Melenchon moving on to the run-off round.

## ▶▶▶ Politics

### The Independent

▶ [Brexit deal will be vetoed if citizens' rights are not protected, President of European Parliament says](#)

The president of the European Parliament has said the Brexit deal between Britain and the EU will be vetoed if citizens' rights are not protected.

### Deutsche Welle

▶ [Terror strikes Paris days before French presidential election](#)

France has been hit by a suspected terror attack days before a presidential election in which security is a top issue. Officials had feared another bloody attack ahead of Sunday's vote.

## ▶▶▶ Markets

### The Economic Times

▶ [Gold, silver slip in early trade; should you buy?](#)

Gold and silver futures on the Multi Commodity Exchange (MCX) were trading lower in early trade on Friday on account of subdued demand of precious metals from jewellers, retailers and industries.

### Market Watch

▶ [Oil prices steady as investors watch for OPEC signals](#)

Crude futures were essentially flat on Friday as investors continue to wait to see whether the Organization of the Petroleum Exporting Countries will extend ongoing production cuts deeper into 2017.

## ▶▶▶ Opinions

### John Lloyd

▶ [French election reflects death of the political party](#)

The political party is dying and independents now rule among voters around the globe. France has emerged as the leader of this movement, and the first confirmation of its depth and likely permanence will come on Sunday, when the French vote in the first round of their presidential election.

### David Shipley

▶ [How to Break Europe's Financial 'Doom Loop'](#)

The euro-zone economy is looking healthier. Growth has finally picked up and unemployment is falling. Fears of a paralyzing bout of deflation have receded. There's a risk of relapse-and Europe's banking "doom loop" is the reason.



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