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07:30 GMT, Thursday, April 13, 2017

# **▶▶▶** Economy

## Reuters

► <u>China's economic picture brightens as trade data tops forecasts,</u> Trump softens tone

China's 2017 export outlook brightened considerably on Thursday as it reported forecast-beating trade growth in March and U.S. President Donald Trump softened his anti-China rhetoric in an abrupt policy shift.

# The Guardian

Living standards in UK fall for the first time since 2014

Rising prices and stagnant wage growth have resulted in the first fall in living standards in two and a half years, according to official figures.

# **▶▶▶** Currencies

# **Daily Forex**

► <u>USD/JPY and AUD/USD Forecast</u>

The USD/JPY pair broke down during the day on Wednesday, slicing through the 109 level. We had broken down already, but with President Trump suggesting that the US dollar was overvalued, traders jumped all over that move and started buying the Japanese yen.

## **FXStreet**

► EUR/USD: Upside capped near 1.0675 as DXY regains 100.00

The EUR/USD pair extends its bullish momentum for the fourth straight session, now defending minor-gains near fresh weekly highs scored earlier at 1.0677.

# **▶▶▶ Top Videos**

# **Bloomberg**

► How Turkey's President Could Get Even More Power

Turks are to vote on constitutional amendments that would transfer power away from parliament and towards the traditionally ceremonial post of president, held by Recep Tayyip Erdogan.

# CNBC

Sec. Tillerson: Current state of U.S.-Russian relations at a 'low point'

At a joint news conference with Russian Foreign Minister Sergey Lavrov, Secretary of State Rex Tillerson discusses the current state of U.S.-Russian relations.

# **▶▶▶** Politics

# **Deutsche Welle**

Merkel: China and US can team up to peacefully sway North Korea
The German chancellor has called for the two nations put diplomatic pressure
on Pyongyang to cut its nuclear ambitions. She also called for a peaceful
resolution to the conflict in Syria.

### CNN

Trump's stunning u-turns on NATO, China, Russia and Syria
Within a few hours of extraordinary political shape-shifting, President Donald
Trump abandoned stances that were at the bedrock of his establishment-bashing campaign.

# **▶▶▶** Markets

### **Market Watch**

Stock market ends slightly lower as geopolitical risks linger

U.S. stocks closed modestly lower on Wednesday as investors remained cautious amid persistent geopolitical risks.

## The Economic Times

▶ Oil from the Saudis, US, Africa: Top buyers get what they want

Buyers in the world's biggest oil market are finding they can almost always get what they want, at a time when they weren't expected to get even what they need.

# **▶▶▶** Opinions

# The Guardian

Employment is high, skills are in demand. So why is pay not rising?

UK living standards seem to be declining, as they did in the coalition years – but in very different economic circumstances

## **Jonathan Marcus**

► Trump's lack of clarity on foreign policy may prove catastrophic

Just a few days ago the Russian embassy in London responded on its Twitter

feed to the British Foreign Secretary's announcement that he was cancelling his planned visit to Moscow.













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# Commodity Overview



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