

20/03/2017









16:30 GMT, Monday, March 20, 2017

# **▶▶▶** Economy

# The Japan Times

► G-20 trade wording 'a setback for Germany'

The failure of the world's financial leaders to agree on resisting protectionism and support free trade marks a setback in the G-20 process and poses a risk for growth of export-driven economies...

### **CBS**

► China girds for U.S. trade penalties, but aims to avoid them

China's government has been seeking advice from its think-tanks and policy advisers on how to counter potential trade penalties from U.S. President Donald Trump, getting ready for the worst, even as they hope for business-like negotiations.

# **DEPOSITION**Currencies

### **Action Forex**

Sterling Pressured after Article 50 Date Confirmed

Dollar weakness has encouraged bullish investors to elevate the Sterling/Dollar to a fresh three-week high at 1.2436 during Monday's trading session.

### **FXstreet**

► GBP/USD retreats back below 1.24 mark on Brexit news

Having surged to monthly tops near 1.2435 region, the GBP/USD pair witnessing a sharp reversal and refreshing daily low near 1.2365 region.

# **▶▶▶** Top Videos

# **Bloomberg**

Ex-Amb. Westmacott Says Brexit 'New Territory' for All

Former U.K. Ambassador to the United States Peter Westmacott discusses U.K. preparations for negotiating Brexit terms as the government triggers Article 50 on March 29.

### CNBC

We will get tax reform this year: EY CEO

Mark Weinberger, EY chairman & CEO, and former U.S. Senator Robert Kerrey (D-Neb.) share their expectations on getting the GOP health care bill and tax reform legislation passed this year.

# **▶▶▶** Politics

### **BBC**

Article 50: Theresa May to trigger Brexit process next week

Prime Minister Theresa May is to officially notify the European Union next Wednesday that the UK is leaving.

### **Associated Press**

► Trump says dems 'made up'allegations of Russia interference

President Donald Trump on Monday accused Democrats of making up allegations that Russia interfered in last year's election, and said Congress and the FBI should be going after media leaks instead.

# **▶▶▶** Markets

### Reuters

▶ Oil falls as investors cut bullish bets on worries over U.S. output

Oil fell around 1 percent on Monday as investors continued to unwind bets on higher prices after record cuts last week because of concerns that growing U.S. oil output could hamper an OPEC-led production cut deal.

# Investing

Gold ticks up as traders look ahead to busy week of Fed speakers

Gold prices extended gains to a fourth session on Monday, as the U.S. dollar headed for its longest losing streak since November in wake of the Federal Reserve's dovish guidance on the future pace of rate hikes.

# **▶▶▶** Opinions

# Mohamed A. El-Erian

► America's Confidence Economy

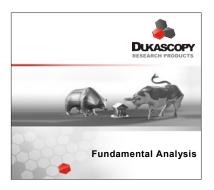
Financial markets seem convinced that the recent surge in business and consumer confidence in the US economy will soon be reflected in "hard" data, such as GDP growth, business investment, consumption, and wages.

# Jiang Shixue

What will Brexit mean for China?

Some positives may come out of Britain's decision to negotiate departure from the European Union. But the EU itself may be weakened in the process.













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# Commodity Overview



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