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Press Review





16:30 GMT, Friday, March 17, 2017

Economy

ChinaDaily

Move on rates aims at fending off risks

The central bank's move to raise short-term interest rates on Thursday reflects Beijing's intention to fend off financial risks, a method that might be used more in the future rather than increasing benchmark interest rates, according to economists.

CBS

Trump could hit a wall in boosting economic growth

President Donald Trump's economic optimism has been a big part of his appeal. On the campaign trail, he promised a return to 3 percent GDP growth.

Currencies

Investing

USD/CAD pares gains after upbeat Canadian data

The U.S. dollar pared gains against its Canadian counterpart on Friday, after the release of upbeat Canadian manufacturing sales data, while the Federal Reserve's dovish stance this week continued to weigh on the greenback.

FXstreet

EUR/USD finds some bids near 1.0730

EUR/USD keeps the red territory so far today, finding some support in the 1.0740/30 band following US releases.

Image: Top Videos

Bloomberg

Trump's Budget Isn't Going Anywhere, Says Ex-CBO Director

Former CBO Director Douglas Elmendorf and Steve Rattner, chairman at Willett Advisors, discuss criticism from both sides of the aisle on President Donald Trump's budget proposal...

CNBC

Former HSS secretary: Covering people isn't main goal of GOP health plan

Kathleen Sebelius, former Health & Human Services secretary and former Kansas governor, discusses the House Republicans' plan for health care reform.

Politics

Business Insider

The White House has reportedly apologized to Britain over debunked

Trump Tower wiretapping accusations

The US has made a "formal apology" to Britain over accusations that a UK spy agency worked with President Barack Obama to wiretap Trump Tower before the election...

Associated Press

Trump's campaign insults complicate Merkel's visit

If President Donald Trump wanted a close working relationship with German Chancellor Angela Merkel, he had a funny way of showing it during his presidential campaign.

►►► Markets

Reuters

Oil prices firm, heading for modest weekly rise

Oil prices firmed on Friday and looked set to finish the week with a modest gain after losing almost 10 percent last week on concerns that an OPEC production cut was failing to reduce a global supply overhang.

RTT

Choppy Trading May Persist Ahead Of G20 Meeting

The major U.S. index futures are pointing to a roughly flat opening on Friday following the lackluster performance seen in the previous session.

Description

Michael O'Neill

FX traders at home on the range

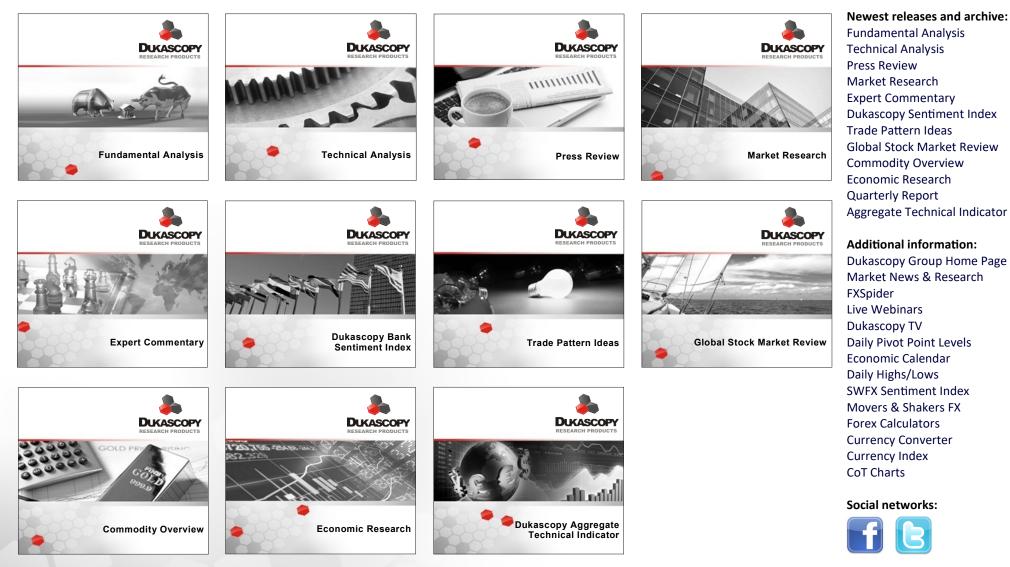
The week began with the bottom of the recent ranges looking vulnerable and ended with another failed attempt at the top. More of the same is likely in store next week.

George N. Tzogopoulos

What to expect in Trump-Merkel meeting?

The coming meeting between Merkel and Trump will be a significant step to solve misinterpretations of the previous months.





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