

17/03/2017



# **Press Review**





# **Economy**

## **The Economic Times**

<u>China, Saudi Arabia sign \$65 billion in cooperation deals</u> China and Saudi Arabia have signed a memorandum of understanding on investment cooperation valued at USD 65 billion and involving 35 cooperative projects.

# **Irish Times**

Irish borrowers on knife edge as era of low rates winds down

There is one lesson for Irish borrowers – and savers – from this week's increase in US interest rates. It is how quickly expectations in the market can change.

# **>>>** Currencies

## **FXStreet**

#### EUR/USD: Bulls target 1.0800 ahead of G20

The EUR/USD pair extends its side-trend into early Europe, as the bulls continue its consolidation phase near five-week tops reached earlier today at 1.0774.

## **Action Forex**

#### <u>GBP/USD: BoE Holds Interest Rate At 0.25% But Decision Split Amid</u> Rising Inflation Fears

For the 24 hours to 23:00 GMT, the GBP rose 0.53% against the USD and closed at 1.2353, after a Bank of England (BoE) policymaker surprised investors by voting to raise interest rates...

# **Image: Top Videos**

## Bloomberg

# Trade Tops Agenda at G-20 Meeting

Jeremy Cook, chief economist at World First, discusses the G-20 meeting in Germany, U.S.-Germany trade and the possibility of a deposit rate move by the ECB.

# CNBC

# Sturgeon: Undemocratic for UK PM to stand in way of referendum

CNBC's Willem Marx talks about the rising tensions between the U.K.'s Prime Minister and Scotland's First Minister, when it comes to Brexit and a possible independence referendum.

# **Politics**

The Guardian

# GCHQ dismisses 'utterly ridiculous' claim it helped wiretap Trump

British intelligence officials have denied an allegation that the the UK helped former president Barack Obama "wiretap" Donald Trump during the 2016 election.

# CNN

## Trump, Saudis hit reset button

Saudi officials are heralding a new era in relations after watching their stock tumble in Washington under the Obama administration. And the Trump White House is signaling a strengthened partnership as it begins to reshape US involvement in the Middle East.

# ►►► Markets

#### **Business Day**

## Gold holds near one-week high

Gold held firm on Friday near a one-week high hit in the previous session and was on course for its first weekly rise in three as the dollar weakened after the US Federal Reserve signalled no increase in the pace of monetary tightening.

## Bloomberg

## Oil Set for First Weekly Gain This Month as U.S. Stockpiles Drop

Oil headed for the first weekly advance this month after U.S. crude stockpiles eased from a record and as Saudi Arabia signaled an OPEC-led deal to cut supply may be extended.

# **<b>Di**nions

## Zhu Qiwen

# Brace for global economy to hit iceberg of US debt

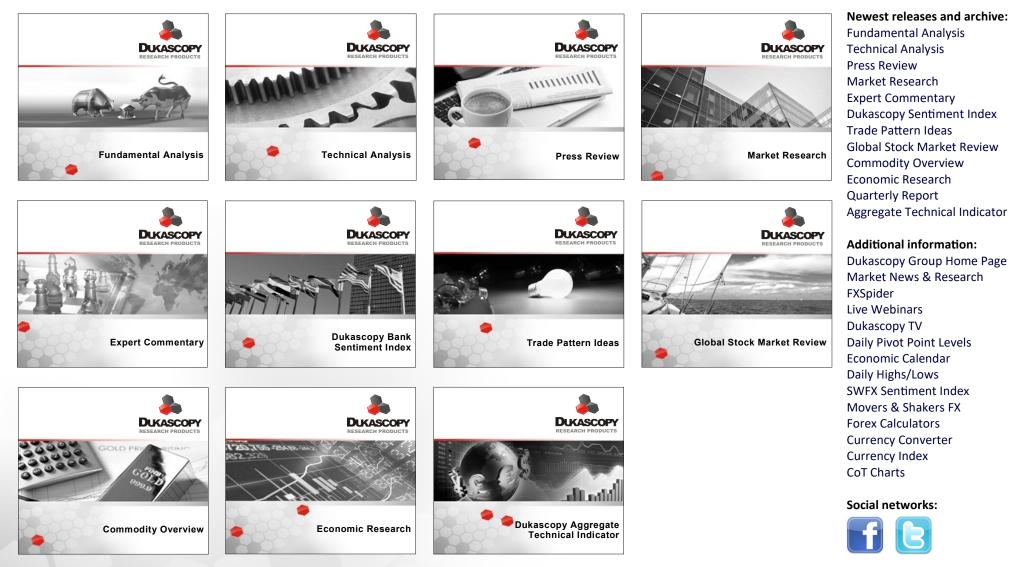
With United States government debts standing around US\$20 trillion (S\$28 trillion), the Fed's decision on Wednesday to raise its benchmark interest rate to 1 per cent will hardly reduce the uncertainties the world economy faces.

# David A. Andelman

# Donald Trump and Angela Merkel: The odd couple

The red welcome mat is out at the White House. Angela Merkel in coming to town. This ought to be a cause for celebration. In terms of ideology, Merkel is perhaps the most conservative ruler of a major country in the European Union.





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