

14/02/2017



# **Press Review**





# **Economy**

# 4-traders

# ▶ Higher energy prices boost U.S. producer inflation

U.S. producer prices rose more than expected in January, recording their largest gain in more than four years amid increases in the cost of energy products and some services, but a strong dollar continued to keep underlying inflation tame.

# **International Business Times**

▶ <u>UK inflation hits highest level since June 2014 as fuel costs soar</u>

UK inflation rate grows 1.8% in January, up from 1.6% in December but below 1.9% forecast.

# **Currencies**

#### **FX Street**

# USD/CAD off lows, regains 1.3050 ahead of Yellen

The greenback remains on the defensive vs. its peers on Tuesday, with USD/CAD bottoming out near 1.3020 ahead of Yellen's testimony.

# Marc to Market

#### Markets Showing Little Love on Valentines

Corrective pressures are gripping the major capital markets today. The Dollar Index's nine-day advancing streak is being threatened by the position adjustment ahead of Yellen's testimony later today.

# **Image: Top Videos**

# Bloomberg

#### U.S. Said Mulling Global Currency Policy to Target China

President Donald Trump's administration is said to be considering a new approach to labeling China as a currency manipulator without directly confronting the nation, according to a report in the Wall Street Journal.

# CNBC

# Cramer: Flynn will be today's discussion

CNBC's Jim Cramer weighs in on how National Security Adviser General Michael Flynn resigned after conflicting statements about his contacts with Russian officials.

# **Politics**

The Globe and Mail

# ▶ Trump adviser Flynn resigns after reports he misled Pence on Russia

National security adviser Michael Flynn resigned following reports he misled Vice-President Mike Pence about contacts with a Russian diplomat, upending President Donald Trump's White House team less than a month since his inauguration.

# Reuters

# Challenge to Trump travel ban moves forward in two courts

The most consequential legal challenge to U.S. President Donald Trump's travel ban will proceed on two tracks in the next few days...

# ►►► Markets

# **MarketWatch**

## U.S. stock futures steady ahead of Yellen testimony

U.S. stock futures flat as investors take to the sidelines ahead of testimony from Federal Reserve Chairwoman Janet Yellen.

# Investing

# Oil pushes higher as focus shifts to U.S. stockpile data

Oil prices pushed higher during North American morning hours on Tuesday, as market players looked ahead to weekly data from the U.S. on stockpiles of crude and refined products.

# **Description**

# Julian Zelizer

# Flynn's departure: The second big blow to Trump in a week

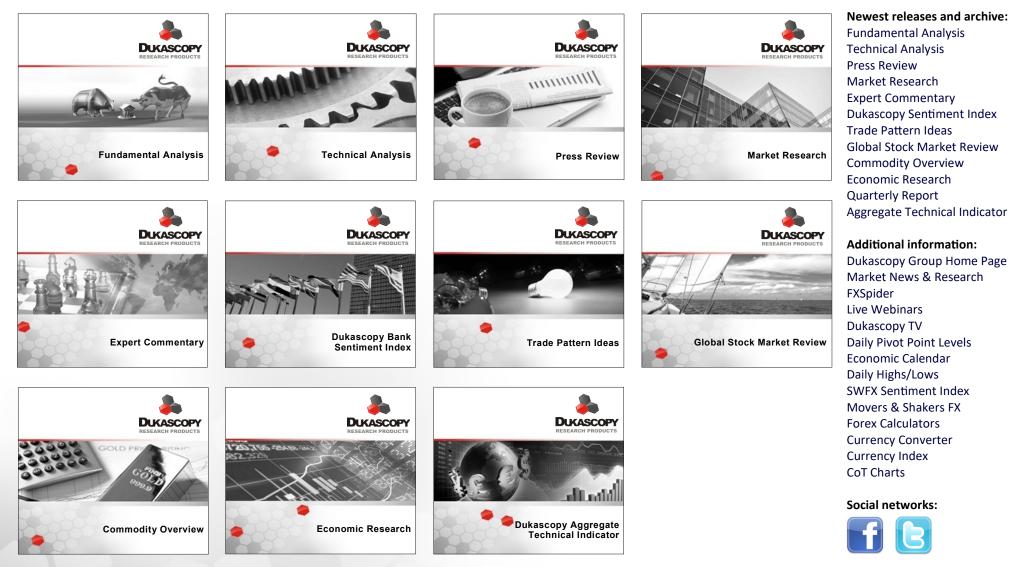
Michael Flynn's resignation is another moment of vulnerability for the new president, whose praise for Putin's Russia has put him at odds with the GOP majority on Capitol Hill, writes Julian Zelizer.

# **David Smick**

# The tax reform flip-flop Trump desperately needs to make

President Trump and the Republican Congressional leadership are following the lead of their rank and file.





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