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# **Press Review**





16:30 GMT, Monday, January 30, 2017

# **Economy**

## The Globe and Mail

## U.S. consumer spending rises solidly; inflation firming

U.S. consumer spending rose solidly in December as households bought motor vehicles and a range of services amid rising wages, pointing to sustained domestic demand that could spur faster economic growth in early 2017.

## Reuters

#### ECB to review policy in June, won't wind down stimulus: Nowotny

The European Central Bank will probably first review its monetary policy stance in June but stop short of any decision on winding down its huge stimulus program, ECB rate setter Ewald Nowotny said on Monday.

# **Currencies**

## **FX Street**

#### GBP/USD extends US data-led recovery move

The greenback buying interest stalled after US economic releases, with the GBP/USD pair recovering around 40-pips after dropping to sub-1.2500 levels.

## Investing

# Euro hits 11-day low after German inflation data miss

The euro slipped to a 11-day low against the dollar on Monday after German inflation data came in slightly weaker than expected, which took some pressure off the European Central Bank to wind down its stimulus program.

# **Image: Top Videos**

## CNBC

# Mark Cuban takes issue with Trump's management style

Mark Cuban, Dallas "Mavericks" owner and entrepreneur, talks about President Trump's management style and why some of his decisions seem rushed.

# Bloomberg

# Mitchell: Trump Order Has Potential to Do Real Harm

George Mitchell, partner at DLA Piper and former U.S. Senate majority Leader, discusses concern in the U.S. Senate over President Trump's order on immigration and what he considers to be the apparent lack of preparation on the action.

# **Politics**

**Business Insider** 

► <u>The US embassy is giving travel advice that directly contradicts the UK government</u>

The US embassy in Britain's capital sent out new advice on Monday, urging people with dual citizenship from those countries affected by US President Donald Trump's travel ban not to apply for US Visas...

The Independent

Labour MPs want to force a vote to let Parliament decide if Britain leaves the single market

Several former shadow ministers among group seeking to delay Article 50 until a second parliamentary vote is held.

# ►►► Markets

## **MarketWatch**

► The next catalyst for selling stocks? Analysts react to Trump's immigration order

After a tumultuous weekend on U.S. immigration policies, investors are Monday morning left with figuring out what it means for the "Trump rally" and future investment prospects.

## DailyFX

# <u>Crude Oil Prices Drop as Market-Wide Sentiment Sours</u>

Crude oil prices fell alongside shares and the US Dollar on Friday while gold prices edged up, rebounding from a two-week low.

# **Description**

## Paul Mason

► <u>We need a Dump Trump foreign policy – otherwise the UK faces</u> <u>catastrophe</u>

The US president wants Britain to take sides and destroy decades of diplomatic and economic goodwill. Don't expect Theresa May to make the right choice.

# Michael Roberts/Heiko Khoo

Keynesianism and the crisis of modern economics

Why did the world's economists (and politicians) fail to predict the 2008 global financial crisis, and why haven't they been able to fix it some eight years later?





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