

19/12/2016



# **Press Review**





# **Economy**

### **China Daily**

## Trade war would hurt everyone, Beijing says

China hopes there will not be a trade war with the United States, which would harm not only the interests of the world's two biggest economies, but that of the whole world, Vice-Minister of Finance Zhu Guangyao said.

### **Economic Calendar**

US December Services PMI Slows To 53.4, Employment Component Strong

The Markit flash US PMI services index for December declined to 53.4 from 54.6 in November and was significantly weaker than the consensus forecast of a further increase to 55.2.

# **Currencies**

#### Investing

GBP/USD breaks through 1.2400 handle to hit 4-week low

After failing to conquer 1.250 psychological mark, the GBP/USD pair came under intense selling pressure and plunged below 1.2400 handle to the lowest level since Nov. 21.

#### Marc to Market

### Dollar Mixed, but Resilient Undertone

The holiday-mode cast a pall over trading activity. Movement has been limited. Bonds are mostly firmer and equities softer. The dollar is mixed. News has been light.

# **Image: Top Videos**

## CNBC

## US Concrete CEO: Very optimistic on infrastructure funding

Bill Sandbrook, U.S. Concrete President & CEO, discusses Donald Trump's promises to the American people to rebuild America's infrastructure.

# Bloomberg

# IMF's Lagarde Guilty of Negligence, Won't Face Jail Time

International Monetary Fund Managing Director Christine Lagarde has been convicted of negligence over her handling of a dispute during her time as French finance minister.

# **<b>Politics**

## RT

#### IMF chief Lagarde found guilty of negligence by French court over payout to businessman

The head of the International Monetary Fund (IMF), Christine Lagarde, has been found guilty of negligence by a Paris court over a huge payout she approved to a business tycoon while serving as French finance minister in 2008.

#### The Guardian

Theresa May's Commons statement on the EU summit - Politics live Corbyn is now talking about Syria. He says there can be no excuse for the attacks on civilians in Aleppo.

# ►►► Markets

#### Reuters

### Vale agrees \$2.5 billion sale of fertilizer business to Mosaic

Vale SA agreed to sell part of its fertilizer business to Mosaic Co for \$2.5 billion, in a move aimed at helping the world's largest iron ore producer cut debt and focus on core mining activities.

#### **Market Watch**

# Oil prices bounce around as doubts about OPEC output agreement linger

Oil prices traded flipped between small gains and losses Monday amid lingering concerns that major oil-producing nations could make good on promises to reduce global crude inventories.

# **<b>Di**nions

## John Ross

## China's economy grows steadily amid global turmoil

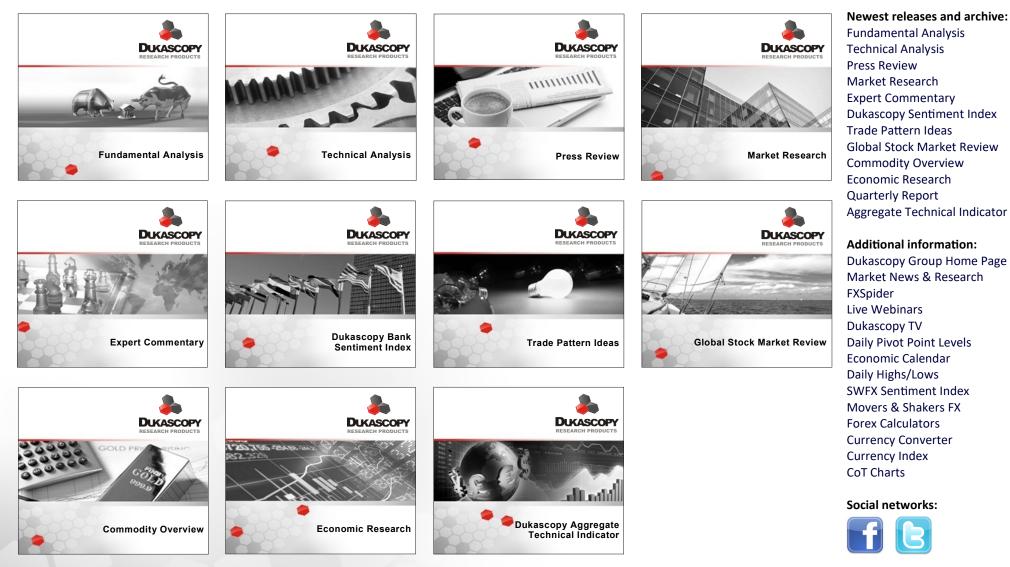
China's annual December Economic Work Conference inevitably attracted greater than usual international attention, due to the fact that it met while two powerful economic processes were occurring simultaneously...

## Cai Hong

# Abe can hardly please both the US and Russia

Many issues in Japan's foreign policy are legacies of World War II. However, Japanese Prime Minister Shinzo Abe has seemed determined to try and settle two of them in the last month of this year.





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