

16/12/2016









16:30 GMT, Friday, December 16, 2016

▶▶▶ Economy

Reuters

▶ U.S. housing starts tumble from nine-year high

U.S. homebuilding fell more than expected in November, tumbling from a nine-year high as construction activity declined broadly, which could prompt further downward revisions to fourth-quarter economic growth estimates.

Economic Calendar

▶ October Canadian Capital Inflows Strengthen To C\$15.8 Billion

Overseas investment into Canadian securities increased to C\$15,8bn for October from C\$11.8bn in September. This was higher than the expected figure of C\$12.3bn and the strongest inflow for seven months.

▶▶▶ Currencies

Investing

Dollar remains broadly lower after U.S. housing sector data

The dollar remained broadly lower against the other majors currencies on Friday, after the release of disappointing housing sector data, but the greenback remained close to 14-year highs following the Federal Reserve's decision to raise interest rates this week.

Marc to Market

► Markets Turn Quiet Ahead of the Weekend, Dollar Consolidates Gains Some mild position squaring pressures are evident ahead of the weekend, and for many market participants the year is coming to an end.

▶▶▶ Top Videos

CNBC

Pisani: Industrials trying to manage expectations for 2017

CNBC's Bob Pisani looks ahead at the day's market action.

Bloomberg

▶ <u>U.S. 10-Year and Dollar in the Fed-Driven Market</u>

Bloomberg's Vincent Cignarella and Joe Weisenthal examine the Federal Reserve's economic forecasts in relation to recent market gains, U.S. dollar strength and a rising yield on the U.S. 10-Year Treasury.

▶▶▶ Politics

The Japan Times

► Abe-Putin summit ends with economic deals but no isle steps

Visiting Russian President Vladimir Putin and Prime Minister Shinzo Abe agreed Friday to start talks on potential "joint economic activities" they could launch on the four disputed Russia-held islands off Hokkaido, saying...

The Guardian

► <u>Barack Obama promises retaliation against Russia over hacking during US election</u>

Barack Obama has warned that the US will retaliate for Russian cyberattacks during the presidential election.

▶▶▶ Markets

The Business Insider

► We asked a bunch of top bankers what to expect for Wall Street in 2017
On Wall Street, the year started off with record low levels of activity — in fact, the first quarter was the worst for equity, debt, loan, and advisory revenues since 2009 — and took months to get back on track.

The Business Times

▶ US: Stocks gain at open, oil shares strong

Petroleum-linked shares rose on higher oil prices in opening trading Friday, lifting other stocks as the Dow returned to within striking distance of 20,000 points.

▶▶▶ Opinions

Ole Hansen

Exposed gold picked apart by real yields rise

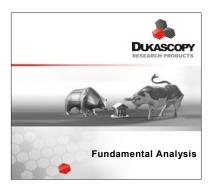
Half way through December and the slowdown in market activity normally seen this time of year has yet to arrive. A crazy year in terms of market events and movements look set to continue right to the close.

Zhao Kejin

► <u>Donald Trump's future China policy trends</u>

Donald Trump was elected as the 45th U.S. president. His election will bring a range of uncertainty to the U.S. and international relations.













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