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# **Press Review**





15:30 GMT, Thursday, November 24, 2016

## **▶▶▶** Economy

#### **RTT News**

► ECB Says Risk Of More Asset Price Corrections High Amid Political Uncertainty

Eurozone financial stability faces increased risks related to possible global asset market corrections, partly due to political uncertainty and expected U.S. policy changes, the European Central Bank warned.

#### **Economic Calendar**

German November IFO Index Holds At 30-Month High

The German IFO business confidence index was unchanged for November at 110.4 with the October figure revised down slightly from the original 110.5 reading and was fractionally...

## **▶▶▶** Currencies

#### **FXStreet**

► GBP/JPY taps 141.00 mark for the first time since July

After Tuesday's brief pause, the GBP/JPY cross resumed its strong near-term upward trajectory and jumped to a fresh 4-month high.

### Investing

Dollar continues to hover at 14-year highs in quiet trade

The dollar continued to hover at a 14-year peak against the other majors currencies on Thursday, amid ongoing optimism over the U.S. economy and as trading volumes were set to remain thin for the Thanksgiving holiday.

## **▶▶▶ Top Videos**

#### CNBC

<u>Yes' vote in Italian referendum would stabilize government:...</u>

Thomas Cole, an independent political analyst, speculates on possible outcomes of Italy's looming referendum on constitutional reform.

## **Bloomberg**

Pound Keeps Calm Following Autumn Statement

Eimear Daly, G-10 FX strategist at Standard Chartered, examines the state of the pound in light of the U.K.'s Autumn Statement and the growing prospect of a "hard Brexit."

## **▶▶▶** Politics

#### The Guardian

► EU parliament urges ministers to freeze Turkey accession talks

The European parliament has urged governments to freeze EU membership talks with Turkey in a powerful symbolic vote that will heighten tensions.

#### **China Daily**

► British chancellor unveils funds for upgrades

Chancellor of the Exchequer Philip Hammond announced more funds for Britain's infrastructure and measures to reverse lagging productivity in the first official statement of the government's economic priorities since this year's vote to leave the European Union.

## **▶▶▶** Markets

#### Reuters

Oil prices steady ahead of OPEC meeting to discuss output cuts

Oil prices were steady on Thursday ahead of next week's meeting of the Organization of the Petroleum Exporting Countries (OPEC) to discuss implementation of its proposed cap on production.

#### Market Watch

▶ Stock market's record November shouldn't scare off a Santa Claus rally Here's something for stock-market bulls to be thankful for. History indicates that the postelection "Trump rally" that's sent indexes to a string of records this month doesn't mean the market has depleted its usual store of year-end strength.

## **▶▶▶** Opinions

#### **Allan Smith**

► <u>Chancellor of the Exchequer Philip Hammond announced more funds for</u> Britain's

As 3 a.m. was closing in on election night, Ron Ferrance sat in a crowded party for local Republican volunteers in the small town of Dallas, Pennsylvania.

## **Eugene Clark**

► The modern world needs more globalization

It was September 6, 1943 and Winston Churchill was delivering an important speech at Harvard University upon the occasion of his being awarded an Honorary Doctorate.













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