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Press Review

▶▶▶ Economy

Investing

▶ [Italy, five others at risk of breaking EU budget rules with 2017 draft budgets](#)

Italy and five other countries are at risk of breaking European Union budget discipline rules with their 2017 draft budgets, the European Commission said in a statement on Wednesday.

Economic Calendar

▶ [UK Unemployment Declines To 11-Year Low Of 4.8%, Underlying Tone More Fragile](#)

The UK unemployment claimant count increased 9,800 for October, which was higher than the expected rise of around 2,000.

▶▶▶ Currencies

Marc to Market

▶ [The Greenback Remains Resilient](#)

The US dollar remains bid. It is at its year high against the euro and five-month highs against the Japanese yen.

Investing

▶ [AUD/USD extends losses, hits fresh 2-month lows](#)

AUD/USD came under strong selling pressure on Wednesday, as the greenback resumed gains versus most rivals following a corrective phase.

▶▶▶ Top Videos

CNBC

▶ [Arguments for free trade deal need to be made stronger: Eurogroup...](#)

Eurogroup President Jeroen Dijsselbloem says he wasn't very optimistic on TTIP in the near-future, and that it was important to concentrate on the trade deal with Canada.

Bloomberg

▶ [Nye: Trump to Bring Radical Change to U.S. Trade Policy](#)

Harvard Kennedy School Professor Joseph Nye sees U.S. President-Elect Donald Trump's policies as "unpredictable" and "a mixed bag." Nye offers advice on how Trump should handle relations with Russia and China.

▶▶▶ Politics

The Telegraph

▶ [Angela Merkel signals key concession on freedom of movement as Canada hints at trade deal with post-Brexit Britain, plus PMQs live](#)

Angela Merkel has for the first time signalled that she is willing to compromise on the issue of freedom of movement in the wake of Britain's Brexit vote.

The Business Times

▶ [Trump aims to ease Asian allies' qualms when he meets Japan's Abe](#)

Donald Trump is expected to use his first meeting with a foreign leader as US president-elect this week to try to reassure Japanese Prime Minister Shinzo Abe and other Asian allies rattled by his campaign rhetoric, advisers to Trump said.

▶▶▶ Markets

Market Watch

▶ [Dow on pace to slip after 4 record closing highs in a row](#)

U.S. stock futures on Wednesday pointed to a dip at the open, setting the Dow Jones Industrial Average on track to catch its breath after the blue-chip gauge turned in a seventh winning session in a row and its fourth straight.

Reuters

▶ [Trump-fueled risk rally shifts to Japanese bonds, euro](#)

Investors resumed the post-U.S. election trade of selling bonds and buying stocks on Wednesday after a pause earlier this week, albeit less aggressively, with Japan's 10-year bond yield hitting its highest since February.

▶▶▶ Opinions

Michael Boye

▶ [Trump election ignites surprise bond yield surge](#)

Following the initial shock reaction and contrary to the preceding message from various doomsayers, the new Trump administration has been received overwhelmingly positively by financial markets so far.

George N. Tzogopoulos

▶ [Obama's Europe visit and China's concern](#)

The last two months of Barack Obama's presidency will not be ideal and harmonious for the charismatic leader.



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