

21/10/2016



Press Review





07:30 GMT, Friday, October 21, 2016

Economy

RTT News

► U.S. Existing Home Sales Rebound Much More Than Expected In <u>September</u>

Partly reflecting a jump in the share of sales by first-time home buyers, the National Association of Realtors released a report on Thursday showing that existing home sales in the U.S. rebounded by much more than...

China Daily

Eurozone: Consumer confidence has recently diverged from sagging PMIs - Westpac

Tim Riddell, Research Analyst at Westpac, notes that the consumer confidence has recently diverged from sagging Eurozone PMIs...

Currencies

Investing

Dollar hovers at fresh 7-month highs vs. other majors

The dollar was hovering at fresh seven-month highs against the other major currencies on Friday, as comments by European Central Bank President Mario Draghi weighed on the euro and sustained expectations for a 2016 U.S. rate hike supported the greenback.

Market Watch

Euro skids to lowest level since March, rattled by Draghi comments

The euro fell to a seven-month low against the dollar Friday while the yuan hit a record low in offshore trading as overnight comments from European Central Bank chief Mario Draghi weakened the common currency and buoyed the greenback in Asia trade.

Image: Top Videos

CNBC

Russia and France are close culturally: LVMH CEO

The Sergei Shchukin art collection is coming to Paris. LVMH CEO and Chairman, Bernard Arnault talks about the negotiations he had with Russia to make this exhibition...

Bloomberg

How U.K. Investment Managers are Dealing With Brexit

International investors are growing cold on U.K. government bonds. Managers with more than \$4 trillion, including Pioneer Investment Management and Old Mutual Global Investors, say the fallout from the Brexit vote is making them more bearish.

>>> Politics

The Guardian

UK's May tries to reassure EU on Brexit

Attending her first European Union summit since Britain's vote to leave the bloc, Prime Minister Theresa May tried to reassure EU leaders over Brexit but was told by French President Francois Hollande to prepare for tough...

China.org

▶ In move that may benefit Abe, LDP to extend term limit for party presidency

The ruling Liberal Democratic Party has decided to revise party rules to extend the maximum tenure for party presidents, a move that could possibly see Prime Minister Shinzo Abe running for a third term in 2018.

►►► Markets

The Business Times

Australia shares end down as Healthscope dives; NZ falls

Australian shares closed lower on Friday, dragged down by healthcare stocks after Healthscope Ltd tumbled over a profit warning, while a stronger US dollar weighed on oil prices, pulling down energy shares.

Reuters

Oil prices stable as strong dollar weighs, but market tightens

Oil prices were stable on Friday, weighed by a stronger dollar, but supported by signs that physical fuel markets were tightening after two years of ballooning oversupply.

Dinions

Polly Toynbee

▶ <u>The public are already turning against Brexit. When will Theresa May listen?</u>

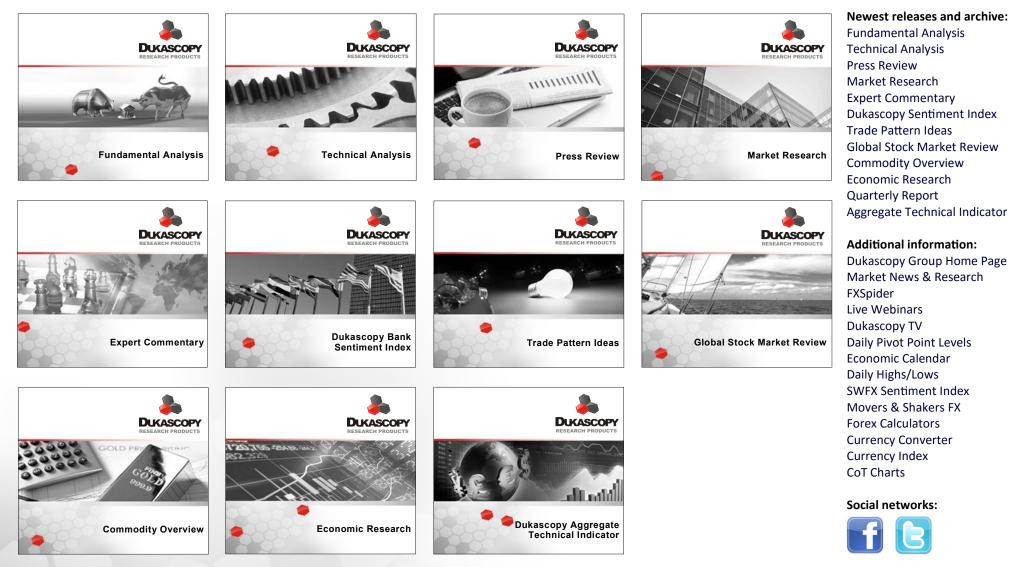
As Theresa May faces her first EU summit today, the other 27 member states will be eyeing her up.

George N. Tzogopoulos

Duterte's China visit: A pivot towards Beijing?

Since May 2016, the new President of the Philippines, Rodrigo Duterte, has been attracting much attention due to his atypical (some might say undiplomatic) rhetoric and his distinctive, uncommon style.





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