

11/10/2016



# **Press Review**





# **Economy**

### **Market Watch**

## What could happen to America is playing out in Britain

As the U.S. presidential election degenerates into a sleaze fest (we can only hope Sunday night's debate was the low point), something very important is happening in the United Kingdom that could ultimately...

## **RTT News**

German Zew Investor Confidence At 4-month High; Tops Forecast

Germany's investor sentiment climbed at a faster-than-expected pace in October to its highest level in four months, survey data from the Mannheim-based Centre for European Economic Research/ZEW showed Tuesday.

# **Currencies**

## **Economic Calendar**

BoE Saunders: Interest Rates Could Be Cut Further

In testimony to the Treasury Select Committee, recently-appointed Bank of England external MPC member Saunders broadly maintained the party line, although with a slightly dovish slant, which will fuel negative Sterling sentiment.

# Marc to Market

► The Dollar Remains Bid

The US dollar is bid against all the major and most emerging market currencies. An important driver is the backing up of US rates.

# **Image: Top Videos**

### CNBC

<u>'Hard Brexit' will cost the UK</u>

If the UK leaves the single market, it could cost the economy up to \$81 billion a year according to a leaked Treasury report.

# Bloomberg

# Fed's Evans Urges Slow Approach to Rate Hikes

In today's "Morning Must Read," Bloomberg's David Westin and Tom Keene highlight comments from Federal Reserve Bank of Chicago President Charles Evans on the Fed's rate hike path.

# **Politics**

**Japan Times** 

# By-election campaigns that may prompt Abe to call snap election kick off

Campaigning for two pivotal by-elections in Tokyo and Fukuoka kicked off Tuesday, the outcomes of which could influence Prime Minister Shinzo Abe to call a snap election early next year.

## The Guardian

Hard Brexit will cost Treasury up to £66bn a year, ministers are told

Treasury coffers may take a £66bn annual hit if Britain goes for a hard Brexit, cabinet ministers have been warned.

# ►►► Markets

## Investing

# U.S. stock futures move lower as Q3 earnings season kicks off

Wall Street futures pointed to a slightly lower open on Monday as market participants geared up for the "unofficial" kick-off to the third quarter (Q3) earnings season.

### Reuters

# Oil off the boil, shares toil, sterling in trouble

World shares tapped the brakes on Tuesday as oil prices eased back from their highest level of the year, while Britain's sterling took another dive as UK and EU ministers traded fresh Brexit blows.

# **Delta**

Ole Hansen

# Rising dollar halting the oil bull party for now

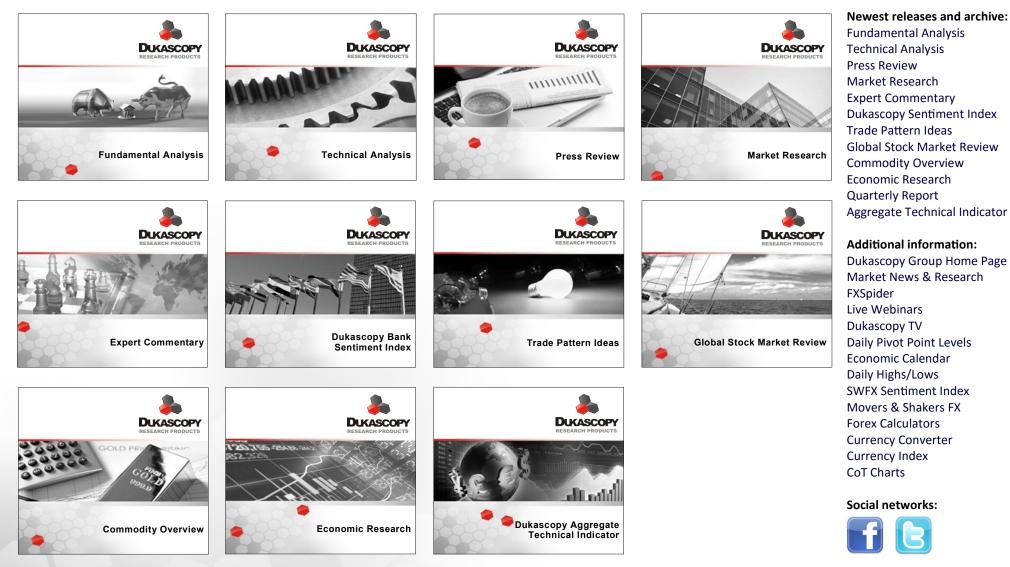
Crude oil has rallied more than 15% since Opec agreed to work towards cutting production. The latest boost – courtesy of president Vladimir Putin's committing Russia to join the freeze – has taken Brent crude oil to a one-year high.

# George N. Tzogopoulos

# China and the US presidential election

The U.S. presidential election is always of high interest to China. And with it growing politically and economically this interest acquires a new dimension – the candidates' views cannot be seen as distant or abstract policy agendas.





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