

07/10/2016









07:30 GMT, Friday, October 07, 2016

▶▶▶ Economy

Market Watch

▶ <u>U.S. Job Growth Falls Short Of Economist Estimates In September</u>
With an increase in private sector employment partly offset by a drop in government jobs, the Labor Department released a report on Friday showing that employment in the U.S. rose by less than expected...

Economic Calendar

► UK NIESR Estimates Q3 GDP At 0.4%

The latest UK GDP data from NIESR estimated GDP growth of 0.4% in the three months to September after a figure of 0.5% in the three months to August, which was revised up significantly from the original estimate of 0.3%.

DEPOSITIONCurrencies

Reuters

'Flash crash' decimates sterling

Sterling lost a tenth of its value in minutes on Friday, in what traders said was a "flash crash" driven by computer-initiated sell orders that left the pound at a fresh 31-year-low and heading for its worst week since January 2009.

Marc to Market

Sterling Stabilizes After Harrowing Drop, Now Jobs

Sterling again steals the limelight. In early Asia, sterling inexplicably dropped nearly eight cents in minutes (to ~\$1840), and on some platforms, may have traded below \$1.1380.

▶▶▶ Top Videos

CNBC

► Rates & dollar lower after employment data

CNBC's Rick Santelli discusses the latest action in the bond market, and the U.S. dollar.

Bloomberg

Deutsche Bank Absolutely Needs More Capital: McCaughan

Jim McCaughan, chief executive officer at Principal Global Investors, talks about the United States' recapitalization of banks and the need for new capital at Deutsche Bank and for other European banks.

▶▶▶ Politics

Japan Times

Ruling bloc, opposition may yet reach consensus on Emperor abdication bill

The ruling bloc and opposition parties may yet come to a compromise over whether legislation to enable Emperor Akihito to abdicate should be a one-off or part of a wider revision to the Imperial House Law.

China.org

► White House to continue investment treaty talks with China

U.S. Treasury Secretary Jacob Lew on Thursday said that the Obama administration will continue pushing forward negotiations on a bilateral investment treaty (BIT) with China so that it would be as close...

▶▶▶ Markets

Market Watch

► U.S. stocks edge lower after September jobs report

U.S. stocks traded lower in volatile early trade Friday, following a jobs report that came in below expectations but wasn't seen as reducing the likelihood that the Federal Reserve would raise rates at its December meeting.

The Business Times

► EU sets anti-dumping duties on two grades of Chinese steel

The European Union has set provisional import duties on two grades of steel coming into the bloc from China to counter what it says are unfairly low prices in a move likely to anger Beijing.

▶▶▶ Opinions

Ole Hansen

► Flat commodities index conceals oil surge, gold breakdown

Commodities from an index perspective were close to flat on the week. Behind this perceived calm, however, some major developments unfolded – as can be seen in the table below.

Jon Henley

Government bars foreign academics from advising on Brexit

Leading foreign academics acting as expert advisers to the UK government have been told they will not be asked to contribute to any government analysis and reports on Brexit because they are not British nationals.













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