

19/08/2016









07:30 GMT, Friday, August 19, 2016

▶▶▶ Economy

RTT News

► U.K. Budget Logs Below Expected Surplus In July

The U.K. budget surplus decreased in July despite higher corporation tax receipts, suggesting that the "Brexit" vote is likely to reduce the pace of improvement in public finances going forward.

Investing

Fed has limited room to maneuver on interest rate hikes: Kaplan

The normalization of monetary policy is hampered by a low neutral rate, Dallas Federal Reserve Bank President Robert Kaplan said on Thursday.

▶▶▶ Currencies

FXStreet

▶ US: All eyes on Jackson Hole next week - Nomura

Research Team at Nomura, suggests that the Fed Chair Janet Yellen will give the keynote speech on Friday, 26 August at the Kansas City Fed's Economic Policy Symposium titled "Designing Resilient Monetary Policy Frameworks for the Future".

Marc To Market

Dollar Recovers into the Weekend

The US dollar is trading firmly ahead of the weekend as part of this week's losses are recouped. The gains are sufficient to put it higher for the week against the Australian dollar.

▶▶▶ Top Videos

CNBC

▶ Oil headed back to \$40: John Kilduff

Bob Haberkorn, RJO Futures, Kathy Lien, BK Asset Management, John Kilduff, Again Capital, share their outlook on oil prices, the impact of central bank policies on currencies, and how the Fed's "double-speak" is impacting gold.

Bloomberg

Does Post-Brexit Pound Deserve Safe Haven Status?

Geoffrey Yu, investment strategist at UBS Wealth Management, discusses the state of the post-Brexit British pound and what fiscal stimulus may look like in the United Kingdom.

▶▶▶ Politics

Market Watch

► Clinton family will stop raising money for foundation if Hillary elected president

Former President Bill Clinton and his daughter, Chelsea, plan to stop raising money for the Clinton Foundation and turn over operations to independent parties if Democratic candidate...

Reuters

Trump says he regrets past remarks that 'caused personal pain'

Republican presidential nominee Donald Trump apologized on Thursday for past remarks that "may have caused personal pain" as he sought to refocus his message in the face of falling opinion poll numbers in his first speech...

▶▶▶ Markets

WBP Online

European Stocks Fall Amid Lack of Drivers; BMW Slips

The trading volume on European stocks was weaker on Friday as both the economic and earnings calendars were empty, failing to offer any drivers for investors.

Economic Calendar

► Silver Prices on Track for Third Weekly Decline

Silver prices declined sharply Friday and were on track for their third consecutive weekly drop, as the US dollar stabilized and investors continued to speculate about the possibility of a Federal Reserve rate hike in 2016.

▶▶▶ Opinions

Rutger Bregman

► The left needs fresh ideas and a new language if it's to win again

It's a perplexing question: why has so little changed since 2008? If your recall is a little hazy, 2008 was the year the world woke up to a banking crisis of epic proportions, a crisis borne of blind faith in market wisdom and an utter lack of public oversight.

The Japan Times

Abe's 'work style' reforms

Prime Minister Shinzo Abe came up with yet another catchphrase for his administration's agenda — reforming people's work style — as he reshuffled his Cabinet earlier this month.













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