

17/08/2016









07:30 GMT, Wednesday, August 17, 2016

▶▶▶ Economy

Economic Calendar

► US MBA Mortgage Applications Decline 4.0%

The latest Mortgage Bankers Association (MBA) data recorded a seasonally-adjusted 4.0% decline in applications for the latest week ending August 12th.

RTT News

▶ <u>U.K. Jobless Rate Lowest Since 2005, Employment Rate At Record</u> High

The U.K. unemployment rate held steady at the lowest level in more than 10 years and the employment rate rose to record high despite heightened uncertainty amid "Brexit" vote in June.

▶▶▶ Currencies

Market Pulse

Aussie Slips Despite Solid Wage Growth, Key Job Data Next

The Australian dollar has posted considerable losses on Wednesday, as AUD/USD trades at the 0.7630. On the release front, Australian Wage Price Index posted a gain of 0.5%, matching the forecast.

WBP Online

► EUR/USD Will Reach 1.20 Before It Reaches 1.00: Danske

US growth surprised on the downside in Q2 but recent labour market data has surprised on the upside. Private consumption should be supported in coming months despite the weak July retail sales.

▶▶▶ Top Videos

CNBC

► EU will stay together if euro doesn't tear them apart: Stiglitz

Nobel Laureate Joseph Stiglitz, "The Euro" author, discusses the many aspects of integration that can keep the European Union together, and shares his thoughts on whether there are

Bloomberg

FOMC Minutes Preview: Watching the Inflation Target

Tom Porcelli, chief U.S. economist at RBC Capital Markets, looks at the effectiveness of low interest rates and previews today's release of the FOMC minutes.

▶▶▶ Politics

The Japan Times

▶ Japan, China, South Korea foreign ministers to meet in Tokyo next week
The foreign ministers of Japan, China and South Korea will meet next week
in Tokyo, Japanese government sources said Wednesday.

The Guardian

▶ Isis should get round the table with UK, says Owen Smith

Owen Smith, the Labour leadership challenger, has said a British government would have to negotiate with Islamic State to end the conflict in the Middle East.

▶▶▶ Markets

Market Watch

► European stocks lose ground again as tech shares struggle

European stocks lost ground Wednesday, with semiconductor company ASML Holding NV and brewer Carlsberg AS among the largest decliners, as investors waited for clues to whether U.S. policy makers are ready to start raising interest rates.

Reuters

Futures flat ahead of Fed minutes

U.S. stock index futures were little changed on Wednesday as investors held off from making big bets ahead of the release of the minutes of the Federal Reserve's July policy meeting.

▶▶▶ Opinions

Sumantra Maitra

► Turkey, Russia and the historical anomaly

Henri Kissinger once lamented, and I paraphrase, that the essential quality of foreign policy analysis is not just having knowledge of all the political theories, or ideologies, or to be good at number crunching and statistical methods, it is having knowledge of history.

Mary Dejevsky

What does Theresa May really think about China?

What are the new government's intentions towards China; is there a rationale, and do ministers know what it is?













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