

16/08/2016



Press Review





Economy

Market Pulse

RBA Minutes Failed to Make a Splash

While the minutes from the RBA board's August interest rate meeting didn't sound any major alarm bells, it did not provide any outlook for interest rates, leaving the market to its interpretation

Economic Calendar

US NAHB Housing Market Index Edges Higher for August

The National Association of Homebuilders/Wells Fargo Housing Market Index (NAHB) rose to 60for August from a downwardly-revised 58 the previous month, which was in line with market expectations and fractionally below the 2016 high of 61.

Currencies

Market Watch

Yen soars to one-month high against dollar

The yen was sharply higher against other currencies Tuesday, hitting a one-month high against the dollar, with thin trading volumes and stop-loss orders exaggerating the steep gain in the Japanese currency.

RTT News

U.S. Dollar Weakens Against Majors

The U.S. dollar lost ground against the other major currencies in pre-European trading on Tuesday.

Image: Top Videos

CNBC

Russia hopeful that sanctions will end: Expert

Chris Weafer, senior partner at Macro-Advisory, says Moscow is hoping Europe will end financial sanctions against Russia.

Bloomberg

Will U.S. Political Uncertainty Hit Investment Spending?

Colony Capital Inc. Chairman Tom Barrack said Monday that those around Donald Trump are urging him to "move on from all the negativism and find the little degrees we can move as a group.

Politics

Reuters

Trump promises to work with NATO to defeat Islamic State

Republican Donald Trump said on Monday he would work closely with NATO allies to defeat Islamic State militants if he wins the White House, reversing an earlier threat that the United States might not meet its obligations...

The Japan Times

► Park stresses future with Japan but lawmakers focus on past with Takeshima visit

President Park Geun-hye called Monday for a "future-oriented" relationship with Japan, even as several South Korean lawmakers dredged up a longrunning territorial dispute by visiting islets claimed by Tokyo.

►►► Markets

Reuters

Asia stocks at one-year high on global easy money policy, oil jumps

Asian shares rose to one-year highs, expanding their gains this year to 10 percent, supported by a jump in oil prices and investor expectations of an extended phase of easy monetary policy around the globe.

Investing

Gold edges higher as dollar crashes on reduced Fed rate hike bets

Gold prices edged higher in European trade on Tuesday, extending gains from the prior session as disappointing U.S. economic data tempered expectations of a near-term interest rate hike by the Federal Reserve, weighing on the dollar.

Image: Opinions

James Picerno

Mixed data likely for Germany's ZEW survey

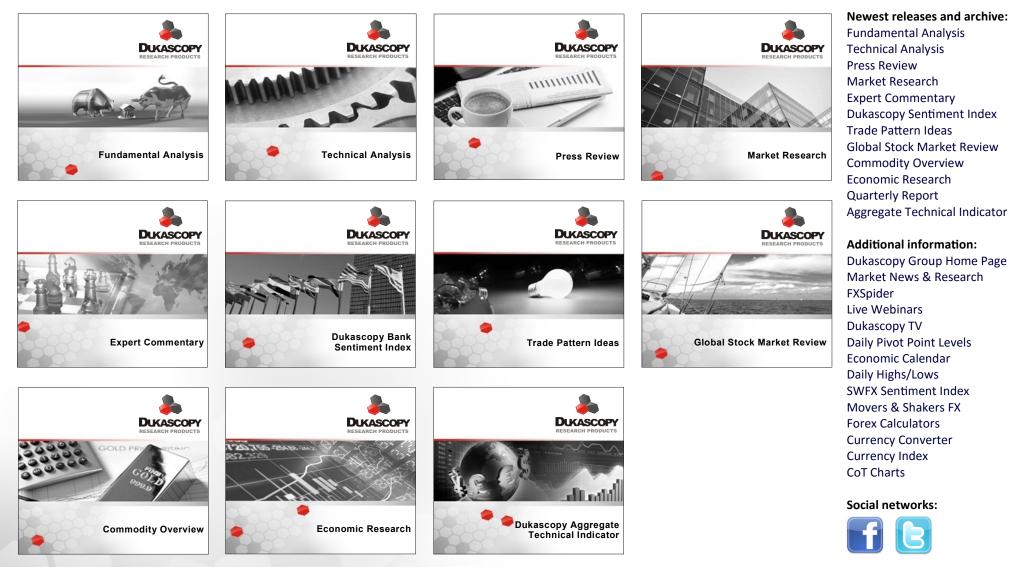
Tuesday brings a moderately busy day for new economic numbers, including ZEW's release of August sentiment data for Germany.

The Guardian

► <u>The Guardian view on the UK labour market: farewell, Lithuanian car</u> valets

The main reason behind the leave vote on 23 June, at least according to the polls, was to take back control – to repatriate lawmaking powers from Brussels to Westminster.





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