

26/07/2016









07:30 GMT, Tuesday, July 26, 2016

▶▶▶ Economy

4-traders

► Brexit rewrites UK budget rules as borrowing set for first big rise since 2010

Britain could borrow nearly 65 billion pounds (\$85 billion) more than planned in the next couple of years as new finance minister Philip...

International Business Times

Japan To Miss FY2020 GDP Target Of 600 Trillion Yen: Government Forecast

Japan will fail to meet its goal of achieving in fiscal 2020 nominal gross domestic product of 600 trillion yen (\$5.7 trillion) even in fiscal 2024 if growth remains sluggish, the government's projections showed on...

▶▶▶ Currencies

Market Watch

► Yen surges against dollar, other rivals as Japan stimulus plan falls short

The yen strengthened against its rival currencies during Asian trade on Tuesday, hitting its highest level against the dollar since mid-July, as expectations receded for policy steps Tokyo will likely put together.

FXStreet

► AUD/USD surges to 5-day high, jumps back above 0.7500 handle
A broad based USD selling pressure assisted the AUD/USD pair to
recover swiftly and jumped to a 5-day high level of 0.7537 before
retracing few pips to currently trade around 0.7520-25 band.

▶▶▶ Top Videos

CNBC

New economy china sectors are still attractive: Investor

China's new economy stocks are growing faster than Nasdaq stocks yet are at lower valuations, says Enhanced Investment Products' Tobias Bland.

Bloomberg

► TD Ameritrade's Quirk on U.S. Politics, Fed, Brexit

Steve Quirk, trader group senior vice president at TD Ameritrade, discusses the state of the U.S. economy, how investors cut through the noise from the conventions and the post-Brexit market rally.

▶▶▶ Politics

The Business Times

▶ Michelle Obama delivers glowing endorsement of Clinton

When her husband first ran for president in 2008, Michelle Obama cautiously entered the political arena, fully supportive of his candidacy yet wary of the country's partisan battles.

Reuters

Kerry meets Russia's Lavrov on Syria cooperation plan

U.S. Secretary of State John Kerry and his Russian counterpart, Sergei Lavrov, met on Tuesday to discuss a U.S. proposal for closer military cooperation on Syria.

▶▶▶ Markets

WBP Online

Sliding Energy Prices Drag on Equities

A slide in oil prices to three month lows saw US stock markets slide back from their record highs yesterday, and with the US dollar index hitting its highest levels since March, there seems to be an expectation that perhaps this week's Federal Reserve rate meeting could well come across as slightly...

NDTV

Oil Prices Edge Away From 3-Month Lows, But Mood Remains Bearish Oil prices edged away from three-month lows on Tuesday, supported by a weaker dollar, but concerns of ongoing oversupply weighed on markets and many traders are raising their bets on further price falls.

▶▶▶ Opinions

Sadaaki Numata

► Brexit doesn't doom the Japan-U.K. partnership

The outcome of the Brexit referendum has sent shock waves not just in Britain and Europe, but also in Japan.

James Picerno

► <u>US confidence returns, house sales sizzle</u>

Tuesday's a busy day for US economic news, which may influence tomorrow's Federal Open Market Committee policy statement from the Federal Reserve.













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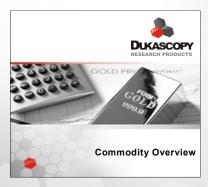
















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