

19/07/2016



# **Press Review**





07:30 GMT, Tuesday, July 19, 2016

## **FFF** Economy

#### Reuters

#### U.S. housing starts rise in June; momentum slowing

U.S. housing starts rose more than expected in June as construction activity increased broadly, but downward revisions to the prior months' data pointed to a sector treading water in the second quarter.

#### **WBP Online**

#### Is the Risk Recovery Move Coming to an End?

After over a week of recovery in risk appetite, there are signs that this move may be coming to an end, at least for now.

## **<b>Description Currencies**

#### **FXStreet**

EUR/USD attempts a tepid recovery to 1.1025

The selling pressure around the Euro-zone shared currency seems to have exhausted, with the EUR/USD pair attempting a tepid recovery from session lows near 1.1010 region to currently trade around 1.1020-30...

#### **RTT News**

#### U.S. Dollar Climbs Amid Risk Aversion

The U.S. dollar drifted higher against the other major currencies in European trading on Tuesday, as the demand for safe-haven assets improved on falling oil prices and warning on Turkey's credit rating by Moody's, while weak data on German economic sentiment suggested...

### **Image: Second S**

#### CNBC

#### Turkish central bank cuts interest rate

Turkey's central bank cut lending rates by 25 basis points. Lubomir Mitov, chief economist for central and eastern Europe at UniCredit, comments.

#### Bloomberg

#### IMF's Lagarde Offers Brexit Advice to U.K., EU

Bloomberg's Tom Keene and Jonathan Ferro discuss IMF Managing Director Christine Lagarde's recommendations for the U.K. as it negotiates its exit from the European Union.

## **Politics**

**Deutsche Welle** 

Hollande under fire after Nice attack

In the wake of the attack in Nice, the French government is coming under increasing pressure over its handling of security issues.

**The Business Times** 

Philippines says it rejected China offer of talks on South China Sea

The Philippines has turned down a Chinese proposal to start bilateral talks on their South China Sea dispute, its foreign minister said on Tuesday, because of Beijing's pre-condition of not discussing a court ruling that nullified most of its claims.

## ►►► Markets

#### **Market Watch**

#### Gold gains as stocks sputter near record highs

Gold futures tipped modestly higher in subdued action Tuesday, with traders taking their cues from an equities pullback after fresh record stock-index highs on Monday.

Investing

#### Oil flips between gains and losses ahead of API supply report

Oil prices struggled for direction in North American trade on Tuesday, flipping between small gains and losses as market players looked ahead to fresh weekly information on U.S. stockpiles of crude and refined products.

## **<b>Di**nions

#### Xu Hongcai

G20 can benefit from reform

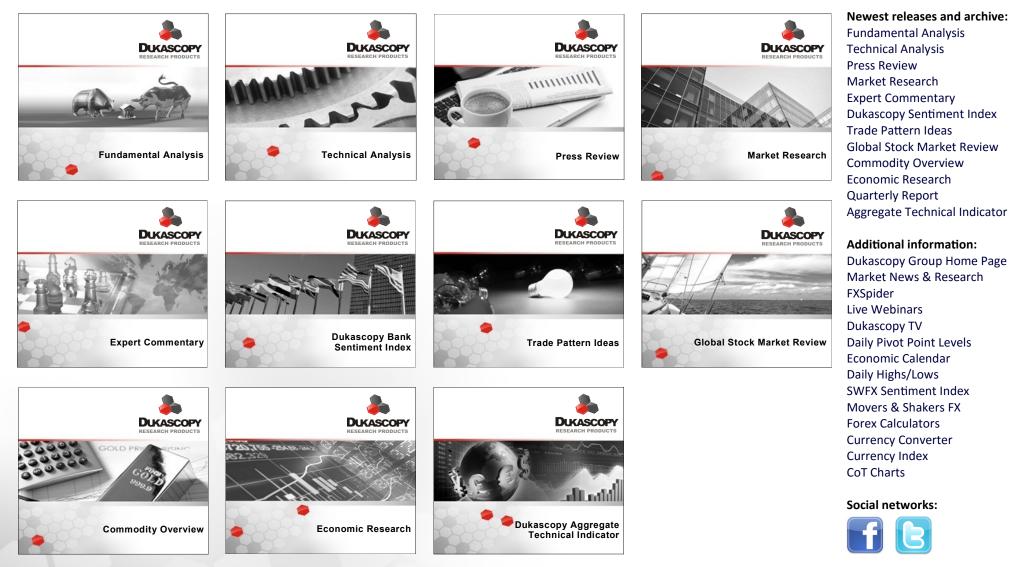
An important platform for world economic cooperation, the Group of 20 (G20) was instrumental in tackling the 2008 financial crisis.

Neil Staines

#### Race to the bottom

Global financial markets are stuck in a dichotomy in many ways. The global macroeconomy remains "fragile and uneven" (to quote Mario Draghi and Christine Lagarde among others), and geopolitical frailties are increasing apparent and increasingly concerning.





#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.