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# Press Review

## ▶▶▶ Economy

### Investing

▶ [How U.S. election outcome could affect Fed chair appointment](#)

In a preliminary report on possible outcomes for the U.S. elections released on Wednesday, Morgan Stanley (NYSE:MS) evaluated the possible impact the results could have on the Federal Reserve (Fed) chair Janet Yellen and examined possible replacements.

### Reuters

▶ [Japan Govt. Slashes Growth & Inflation Forecasts](#)

Japan's Cabinet Office cut its forecasts for growth and inflation for the current fiscal year on Wednesday as the government is set to unveil a new stimulus package for the feeble economy later this year, reports said.

## ▶▶▶ Currencies

### Business Insider

▶ [The pound is in the middle of its longest rally since May](#)

The British pound is continuing to rally on Wednesday, extending its gains into a fourth consecutive day, the longest rally for the currency in around two months.

### Market Watch

▶ [Dollar dips after Japan rules out 'helicopter money'](#)

The yen inched higher against the dollar on Wednesday, after Japan's top government spokesman ruled out implementing so-called "helicopter money," that involves a central bank directly buying government bonds to finance government spending or tax cuts.

## ▶▶▶ Top Videos

### Bloomberg

▶ [Lakshman Achuthan: 'Stagflation-Lite' in U.S. Economy](#)

Lakshman Achuthan, chief operations officer at Economic Cycle Research Institute, and Geoffrey Dennis, head of global emerging market strategy at UBS Investment Bank, discuss the slowdown in U.S. real and nominal GDP and the prospect for fiscal spending by the next U.S. president.

### CNBC

▶ [Why this market bull remains cautious](#)

There's still a certain amount of volatility surrounding the election and the Federal Reserve, says Brian Belski, BMO Capital Markets, sharing his outlook on the market.

## ▶▶▶ Politics

### Deutsche Welle

▶ [Owen Smith joins UK Labour leadership contest against Jeremy Corbyn](#)

British Labour MP Owen Smith has said he will run against the party's leader Jeremy Corbyn in the upcoming leadership race.

### Reuters

▶ [May to take over as British PM today](#)

Theresa May will take over the job of British prime minister from David Cameron on Wednesday and form a government with the monumental tasks of extricating Britain from the European Union and uniting a fractured nation.

## ▶▶▶ Markets

### NDTV

▶ [Gold Recovers On Monetary Stimulus Expectations](#)

Gold rose on Wednesday, recovering from its lowest in nearly two weeks, as prospects for further economic stimulus helped to bolster investor appetite while the dollar remained flat.

### The Business Times

▶ [Opec producer sees oil at US\\$60 until 2018 with demand picking up](#)

Crude oil will rise to a range of US\$50 to US\$60 a barrel until at least 2018 as demand increases and markets absorb an oversupply that's led to lower prices over the last two years, according to the acting oil minister of Opec member Kuwait.

## ▶▶▶ Opinions

### John Ross

▶ [The real reason for the US South China Sea provocation](#)

On July 12, the Permanent Court of Arbitration in The Hague issued a pre-arranged declaration supporting some Philippines claims against China in the South China Sea – despite such a declaration being clearly contrary to international law.

### Neil Staines

▶ [Beginning of the end for GBP weakness](#)

Last week we asked "If ever there were a time for UK politics to set aside the protocols and etiquette for the sake of fulfilling the role of leadership through extreme uncertainty, surely it is now".



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