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07:30 GMT, Tuesday, July 12, 2016

▶▶▶ Economy

Reuters

► China second-quarter economic growth seen cooling to 6.6 percent, weakest in seven years

China's economic growth likely cooled to a fresh seven-year low of 6.6 percent in the second quarter as the industrial sector loses steam and a boost from financial services fades, according to a Reuters poll of 61 economists.

Xinhua

Japan set to slash its 2016 economic growth forecast

The Japanese government is set to almost halve its economic growth forecast for this year after taking into account its changed sales tax policy...

▶▶▶ Currencies

WBP Online

Sterling in focus as Carney faces MP's

Later this morning Bank of England governor Mark Carney appears in front of MP's along with other members of the Financial Stability Committee to answer questions about the central banks recent measures to ensure markets were orderly in the aftermath of the referendum vote.

Investing

Aussie, kiwi climb vs. greenback in late trade

The Australian and New Zealand dollars climbed against their U.S. counterpart on Tuesday, after upbeat business confidence data from Australia and as higher oil prices lent support to the commodity...

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CNBC

Stocks vs. bonds' rally: Which market is right?

Kathy Jones, Charles Schwab & Co. Chief Fixed Income Strategist; Holly Liss, BTIG Managing Director; and Ben Willis, Princeton Securities Group Managing Director, discuss the rally between stocks and bonds and their place in the market.

Bloomberg

Has the BOJ Reached Limits of Fiscal Stimulus?

The Bank of Japan will need to reduce the pace of its record purchases of government debt as it is approaching the limits of the bond market, said a former BOJ executive director.

▶▶▶ Politics

China Daily

▶ Why will China never respect US over South China Sea?

The United States, one of the most vocal countries urging China to hew to arbitration in the South China Sea, is still an outlier to the UN Convention on the Law of the Seas (UNCIOS) to which more than 160 countries, including China are party.

The Guardian

► Theresa May to become new PM after Tory rival Leadsom withdraws

Theresa May will enter Downing street as the United Kingdom's will become Britain's second female prime minister, a rapid ascent to the premiership that came after her sole remaining challenger withdrew from the leadership race.

▶▶▶ Markets

The Business Times

Gold extends drop as risk appetite returns on possible stimulus

Gold extended a decline as equities climbed on the back of possible fiscal stimulus in the UK and Japan, while a better-than-expected US jobs report eased concerns about the state of the world's biggest economy.

4-traders

▶ Strong economy, earnings bets propel S&P 500 to record high

The S&P 500 on Monday broke the record high it held for more than a year as upbeat economic data and low bond yields continued to funnel investors into U.S. equities.

▶▶▶ Opinions

Merav Brenner

► Cable Gets a Boost as New Prime Minister Nomination is Confirmed

Cable has had a rocky 2 weeks after the referendum confirmed the popular vote as favorable to a Brexit, at its most recent low at 1.27940, it had lost 14.40% compared to the price pre-referendum.

James Picerno

Will US job openings in May surge to an all-time high?

Two releases will provide fresh data for profiling the US economy today: the NFIB Small Business Optimism Index and the Labour Department's monthly report on job openings.













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