

04/07/2016



Press Review





07:30 GMT. Monday. July 04, 2016

▶▶▶ Economy

The Telegraph

George Osborne floats plan to cut UK corporation tax to 15pc
George Osborne is planning to cut corporation tax to less than 15pc as part of a plan to give Britain a post-Brexit vote boost.

China Daily

► Thousands march against Brexit in London

Large areas of central London were brought to a standstill Saturday as thousands of demonstrators converged on the capital to protest about the outcome of the EU referendum.

DEPOSITION

WBP Online

AUD/USD: Aussie Slides on Political Uncertainty

The Australian dollar fell sharply when markets opened in Asia on Monday morning, with political uncertainty continuing to roil investors after neither the Labor party nor the coalition gained enough seats in the weekend's election to form a majority government.

RTT News

Yen Falls Against Majors

The Japanese yen weakened against the other major currencies in the Asian session on Monday. The yen fell to a 10-day low of 73.84 against the NZ dollar, from Friday's closing value of 73.46.

▶▶▶ Top Videos

CNBC

What's next for Malcolm Turnbull and Australia's government?

Mark Rolfe, professor at the University of NSW, talks about the recent elections in Australia and what it means for the coalition government.

Bloomberg

What's Driving the Markets Right Now?

Tai Hui, chief Asia market strategist at JPMorgan Asset Management, discusses the impact of Brexit on the markets, the oil markets and the sectors he's keeping an eye on.

▶▶▶ Politics

Reuters

► Top lawmakers confident in fairness of Clinton email probe

Top lawmakers from both major U.S. political parties said on Sunday they trusted the Justice Department to appropriately handle its probe of presidential candidate Hillary Clinton's private email server, after a heavily criticized meeting between Clinton's husband and the U.S. attorney general.

The Washington Post

The front-runner to become the next French president wants to move the UK border back on British soil

Alain Juppé, front-runner to become French president in next year's election, is offering the UK hope it can negotiate over the thorny issue...

▶▶▶ Markets

Investing

► Gold stays near 2-year high, silver spikes above \$21 as rally continues Gold prices extended gains from last week in European trade on Monday, staying near the strongest level in more than two years, while silver spiked to levels not seen since July 2014.

FXStreet

► Oil inches higher amid thin markets

Oil benchmarks on both sides of Atlantic traded in a flat-line almost throughout the Asian session, and now break to the upside amid thin volumes as the US markets remain closed today on account of Independence Day.

▶▶▶ Opinions

Gary Shilling

▶ Why oil is still headed as low as \$10 a barrel

Back in February 2015, the price of West Texas Intermediate stood at about \$52 per barrel, half of its 2014 peak.

Juhani Huopainen

Bond markets flash recession signs

This is probably the week when the Brexit aftermath finally recedes and attention returns to the economic data and central banks' policy responses. The key events of the week ahead are the release of the minutes of the Federal Reserve's previous meeting on Wednesday and the US jobs report on Friday.













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