

01/07/2016









15:30 GMT, Friday, July 01, 2016

▶▶▶ Economy

The Guardian

► George Osborne scraps 2020 budget surplus plan

Chancellor says he has to be 'realistic' about turning around public finances by end of decade.

The Business Times

► Eurozone unemployment falls to near five-year low

Eurozone unemployment fell to a near five-year low in May, official data said on Friday, in a rare positive sign for a sluggish European economy struggling to return to solid growth.

▶▶▶ Currencies

Market Watch

▶ British pound could hit history-making dollar parity by end of 2016 Investors should prepare for the British pound to hit parity with the U.S. dollar by the end of the year or early in 2017, said at least one analyst—and should parity happen, it'll be a first.

Business Recorder

Yen gains on safe-haven demand, bets that Fed will not raise rates

The yen climbed against the dollar on Friday, boosted by the uncertain risk environment left by Britain's shock vote to leave the European Union as well as the view that the US Federal Reserve will now hold off from raising interest rates.

▶▶▶ Top Videos

Bloomberg

Brexit Compounds Pound Pain in U.K. Economy

Hans Redeker, global head of FX strategy at Morgan Stanley Investment Management, talks about the factors weighing on the pound in the aftermath of Brexit.

CNBC

Eric Cantor: I'm supporting Donald Trump

This is about people wanting change, says Eric Cantor, Moelis & Company, weighing in on the 2016 presidential race.

▶▶▶ Politics

Reuters

Syria rebels retake key town in western coastal province: monitor, rebels Insurgents seized a strategic town from Syrian government forces and their allies in the western coastal province of Latakia on Friday, a monitoring group and the rebels said, in a rare advance for them in the area.

The Japan Times

► <u>Immigration reform to be Obama's glaring legacy failure, thanks to foes in</u> Congress

Hours after the Supreme Court sent his immigration policy into legal limbo, President Barack Obama huddled around a long conference table in the Roosevelt Room with disappointed activists.

▶▶▶ Markets

Business Insider

▶ Don't get fooled by the rally, gold is still stuck in a 'bear super-cycle'

Gold has taken off in the past week as part of the post-Brexit "safe haven" rally. The precious metal jumped as much as 7% the day after the UK voted to leave the European Union and has stayed elevated since.

Investing

Crude prices slip lower amid fresh supply glut worries

U.S. oil futures slipped lower on Friday, as concerns over a global supply glut resurfaced amid rising production levels in Nigeria and Canada.

▶▶▶ Opinions

Peter Garnry

► A post-Brexit disconnection notice for UK stocks

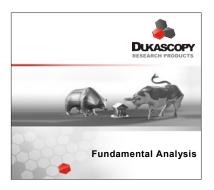
The FTSE 100 (UK100.I) is trading at the highest levels seen since August 2015 and is now 3.3% higher than the closing price prior to last Friday's Brexit vote.

Shastri Ramachandaran

► Sino-Russian relations: higher, stronger

In the last week of June, Tashkent and Seoul were both in the news for events which may have set in motion changes with far-reaching consequences for power equations in Asia and the Asia-Pacific.













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