

08/06/2016



Press Review





FFF Economy

The Japan Times

► <u>World Bank slashes outlook on Japan, saying only 0.5% growth</u> <u>expected in 2016</u>

The World Bank on Tuesday revised down its estimate for Japanese growth by 0.8 of a percentage point, saying GDP is now expected to rise only 0.5 percent in 2016 on the back of slumping consumption and...

Business Insider

► European banks may be forced to sell nearly €500 billion of government debt

Banks across Europe could be forced to sell as much as €500 billion (£391 billion, \$569 billion) of sovereign debt, or raise a total of €135 billion in...

Currencies

Market Watch

Dollar slumps to 1-month low as oil prices climb to new highs

The U.S. dollar weakened Wednesday to its lowest level in a month as rising oil prices supported currencies of commodity exporters and deteriorating expectations for a summer interest-rate hike drained some of the greenback's vitality.

Market Pulse

► <u>NZD/USD – New Zealand Dollar Breaks Above 70, RBNZ Rate</u> <u>Announcement Next</u>

NZD/USD has posted considerable gains on Wednesday, continuing the upward movement seen in Tuesday session.

Image: Second S

Bloomberg

How ECB's Corporate Bond Buying Benefits U.S. Markets

Steven Wieting, global chief investment strategist at Citi Private Bank, discusses the buying of corporate bonds by the European Central bank, his current investment strategy, and market valuations as the S&P 500 flirts with a record high.

CNBC

US economy is in trouble: Ken Langone

Ken Langone, Invemed Associates weighs in on what worries him about the U.S. economy, including huge deficits, entitlement spending and fixing the educational system.

>>> Politics

Reuters

Saudi Arabia aims for social overhaul in reform plan

Saudi Arabia's sweeping plans to overhaul its economy in coming years are matched by proposals for social transformation that extend to ways of tackling domestic violence, increasing city park space and reducing road deaths.

International Business Times

Syria's Assad Vows To Take Back 'Every Inch' Of The Country

Syrian President Bashar Assad in a speech Tuesday vowed to take back "every inch" of the country from his foes, seemingly rejecting a peaceful transition of power as called for by the U.S. and other countries.

►►► Markets

FXStreet

► <u>Gold inter-market: Yellow metal set to extend the ongoing bullish</u> momentum

After a brief pause and a minor pull back on Tuesday, Gold resumed its disappointing US NFP led rally and touched a 3-week high level of \$1260.

WBP Online

S&P Starts in Green Again, Trades Near Fresh 11-Mth High

Equity markets opened slightly elevated on Wednesday as traders were already looking ahead to the next Fed meeting and thinking about going into waiting mode.

Delta

Constanze Stelzenmüller

Germany's grand refugee experiment

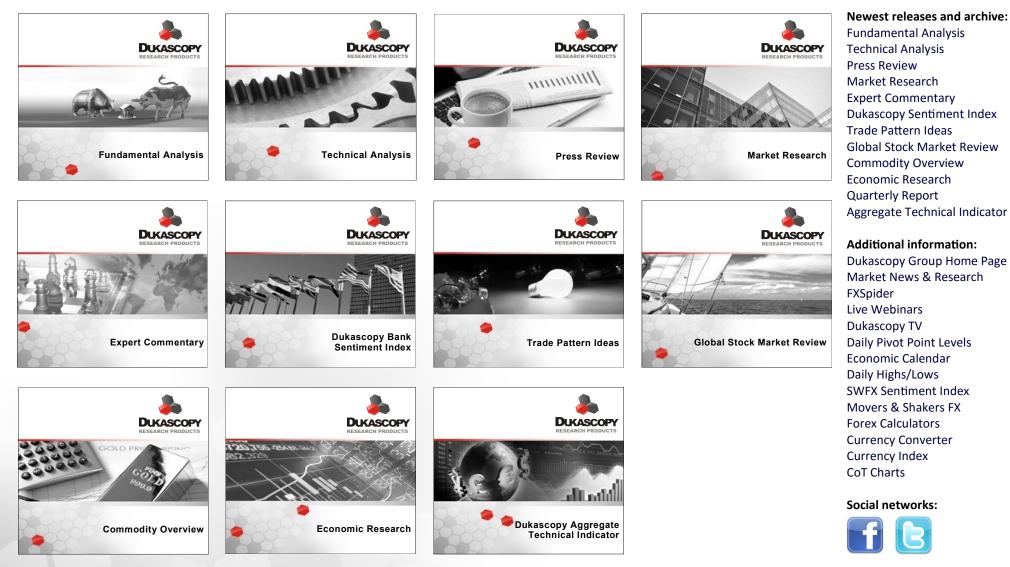
Germany is about to embark on a radical social experiment. It will determine whether the huge wave of refugees that washed over Europe last year will be a boon to the continent, or a catastrophe.

Yu Yongding

Invest in infrastructure for sustainable growth

China faces two separate challenges: the long-term issue of a declining potential growth rate and the immediate problem of below-potential actual growth.





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