

07/06/2016



# **Press Review**



# **FFF** Economy

#### **RTT News**

## Australia Leaves Record Low Rate Unchanged

Australia's central bank decided to keep its key interest rate unchanged as economic indicators signaled robust growth at the start of the year and inflation remains low.

## Reuters

#### U.S. presses China to reduce barriers for foreign business

Senior U.S. officials pressed China again on Tuesday to reduce barriers for foreign businesses, saying concerns have grown due to a more complex regulatory environment.

# **<b>Description Currencies**

#### **WBP** Online

EUR/USD: Pair in Choppy Trade, Awaits Drivers

The pair was seen at yesterday's levels and failed to make another bullish breakout as investors are waiting for more impetus to set direction.

## **Market Watch**

Dollar rises against yen on Yellen comments; Pound regains strength

The dollar was moderately higher against the yen ion Tuesday, as the greenback regaining some ground after selling overnight on Federal Reserve Chairwoman Janet Yellen's closely-watched speech.

# **Image: Second S**

## CNBC

# A July Fed rate hike is still possible: Strategist

Eric Robertsen, head of global macro strategy and FX research at Standard Chartered Bank, discusses what will affect the Federal Reserve's decisions.

# Bloomberg

# Brexit: a Bigger Issue for Europe than for the U.K?

The pound jumped as much as 1.5 percent against the dollar within seconds on Tuesday, as a gauge of expected volatility surged before the U.K. votes in just over two weeks on whether to remain in the European Union.

# **Deliver**

## Xinhua

# China supports EU in playing constructive role in UN affairs

China encourages and supports the European Union (EU) in continuously playing a constructive role in UN affairs, said a Chinese envoy to the UN on Monday.

**Business Insider** 

▶ <u>BREXIT POLLS: There's still a narrow chance of 'Remain' keeping Britain</u> in the EU

Britons narrowly favor remaining in the European Union according to two polls published in Tuesday's newspapers, in contrast to surveys released on Monday which showed the campaign for Brexit ahead.

# ►►► Markets

## NDTV

## Gold Dips But Remains Near Two-Week Highs On Fed Caution

Gold slipped on Tuesday but held near two-week highs as the metal was underpinned by cautious remarks by Federal Reserve chair Janet Yellen, who gave little indication about the timing of U.S. rate increases.

**International Business Times** 

Asia Stocks Hit Five-Week High After Cautious Yellen Remarks

Asian shares hit a five-week high on Tuesday after Federal Reserve Chair Janet Yellen said U.S. interest rate hikes are likely on the way but held back any reference to the timing.

# **<b>Di**nions

## Jesse Felder

Why The 'Fed Model' For Stocks Has Never Been More Dangerous

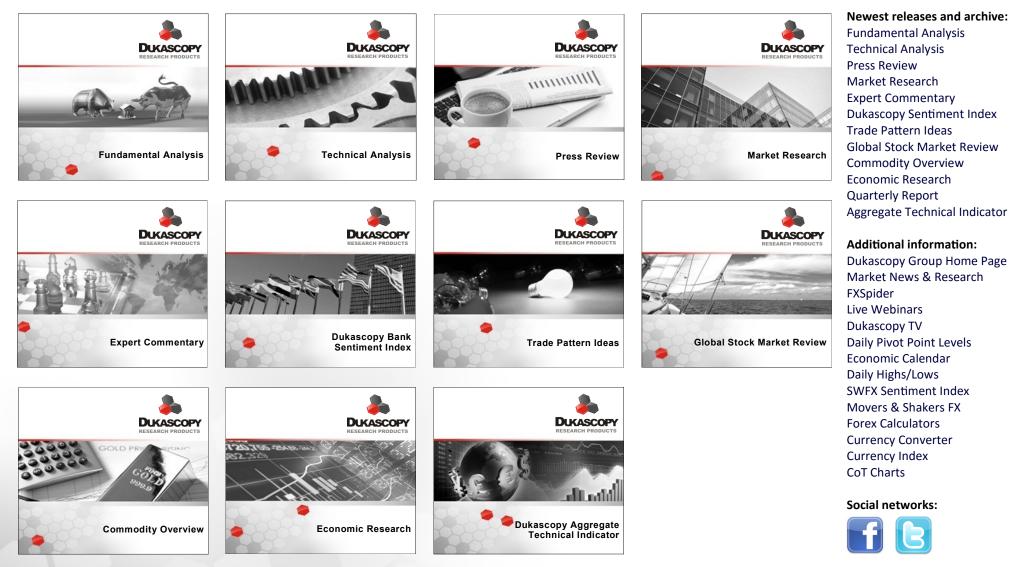
Many investors are pointing to low interest rates today as a way to justify soaring equity valuations.

James Picerno

# Eurozone GDP revision to hold at 0.5%

Tuesday's a busy day for economic news, including the monthly update on German industrial production for April. We'll also see a revised first-quarter estimate for Eurozone GDP data.





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