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RESEARCH PRODUCTS

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Press Review

▶▶▶ Economy

Reuters

- ▶ [G7 vows growth, fudges FX, frets North Korea, Russia, China](#)

The Group of Seven industrial powers pledged on Friday to seek strong global growth, while papering over differences on currencies and stimulus policies and expressing concern over North Korea, Russia and maritime disputes involving China.

China Daily

- ▶ [Report says China still plays key role in US trade](#)

China remains the top market for US exporters and represents huge potential for future opportunities for US businesses, according to a latest report from the US department of Commerce.

▶▶▶ Currencies

FXStreet

- ▶ [USD/CHF continues to struggle below 0.9900 level](#)

Despite of Thursday's recovery from 0.9872 led by Fed Governor Jerome Powell's hawkish comments, the USD/CHF pair continued with its struggle below 0.9900 handle.

WBP Online

- ▶ [EUR/USD: Pair Trades Sideways on Lack of Stimulus](#)

The single European currency remained in a tight range ahead of a data empty European session, waiting for more stimulus from US GDP data and Yellen's speech later in the day.

▶▶▶ Top Videos

CNBC

- ▶ [The chances of a Fed interest rate hike](#)

Lindsay Piegza, chief economist at Stifel Fixed Income, says U.S. GDP data for the first quarter does little to justify an interest rate rise.

Bloomberg

- ▶ [S&P Warns Pound Risks Reserve Currency Status on Brexit](#)

A Brexit wouldn't just weaken the pound -- it would jeopardize its status as a reserve currency used in world trade, according to S&P Global Ratings. Sterling lags only the dollar and euro in central banks' holdings, a legacy of Britain's large economy, its trusted legal system and use of the global lingua franca.

▶▶▶ Politics

The Guardian

- ▶ [Plans for closer EU military cooperation held until after vote](#)

Proposals outlining new operational structures have been drawn up but reportedly will not be unveiled until after 23 June.

Deutsche Welle

- ▶ [Ukraine bans Gorbachev for backing Crimea takeover](#)

Kyiv has prohibited former Soviet leader Mikhail Gorbachev from entering Ukraine for five years over his support of Russia's annexation of Crimea. Gorbachev said he would have acted in a similar way to President Putin.

▶▶▶ Markets

RTT News

- ▶ [European Shares Seen Flat To Higher Ahead Of Yellen Speech](#)

European stocks are likely to open on a positive note on Friday after posting modest gains to end at their best level in five weeks in the previous session.

Market Watch

- ▶ [Oil spends less than a day above \\$50 as investors cash in ahead of OPEC](#)

Crude oil prices were below the \$50 threshold during early Asian trade Friday, thanks to profit-taking and a stronger dollar, after breaching the key milestone the day before.

▶▶▶ Opinions

Dane Williams

- ▶ [Significance Of Oil's \\$50 Psychological Level](#)

If you switched on the TV or flicked to a news website (nobody reads a physical newspaper anymore, right?) this morning then you would have seen a mention of the oil price hitting \$50 per barrel.

Max McKegg

- ▶ [Japan's inflation rate still stuck in negative territory](#)

An inflation update out of Japan was the main event on the economic data calendar today and it was more dire news for the Bank of Japan.



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