

24/05/2016









07:30 GMT, Tuesday, May 24, 2016

# **▶▶▶** Economy

#### **Business Insider**

Obama's new overtime rule actually hurts workers and the economy Most bad policies harm the economy in one identifiable way. But the Labor Department's new overtime rule, released on May 18, harms the economy and the American worker in three different ways.

### **Business Recorder**

► IMF report says Greece needs 'up-front' debt relief, lower fiscal target Greece needs "up-front, unconditional" debt relief and a sharply lower budget surplus target to make its bailout viable and its debt sustainable...

### **▶▶▶** Currencies

### **RTT News**

Antipodean Currencies Fall Amid Risk Aversion

Antipodean currencies such as the Australian and the New Zealand dollars weakened against their major counterparts in the Asian session on Tuesday, as Asian shares fell, following the lackluster cues overnight...

### The Business Times

► Emerging currencies tumble on sinking sentiment

Emerging Asian currencies, from the Malaysian ringgit to the South Korean won, weakened Tuesday as falling oil prices and a drop on regional equity markets dampened demand for riskier units.

## **▶▶▶ Top Videos**

### CNBC

Strategist: BOJ needs the Fed's support

The yen appears to be stuck at the moment, as markets have less confidence in the BOJ's policy, Wayne Gordon from UBS explains.

### **Bloomberg**

► Has the U.S. Economy Resuscitated Enough for a Rate Rise?

Two-year Treasuries are barely eking out a gain in 2016, lagging behind every other U.S. bond and note, as investors prepared to bid at an auction of the securities Tuesday.

### **▶▶▶** Politics

### **Deutsche Welle**

Europe breathes 'sigh of relief' after Austria's presidential election

Several European politicians have welcomed Van der Bellen's win at the polls. Germany's head of state described the Greens-backed politician as a "convinced European" as Austria copes with a budding right-wing movement.

### **WBP** Online

▶ Brexit: Polls Show 55% in Favor of Remaining in EU

Recent polls have shown a swing towards the UK voting to remain in the EU after the first half of May showed a move towards exit.

## **▶▶▶** Markets

#### Reuters

Asian stocks near 11-week lows, dollar bounces on Fed rate view

Asian shares stumbled to near 2-1/2-month lows on Tuesday and the U.S. dollar pared some of its recent losses as investors worried about the likelihood of a U.S. interest rate increase in coming weeks.

### **Market Watch**

Oil prices stay in the doldrums on supply growth concerns

Crude-oil prices were lower in early Asian trade Tuesday, weighed down by concerns of a growing global supply as outages around the world are winding down.

# **▶▶▶** Opinions

### James Picerno

German economy looks back on track

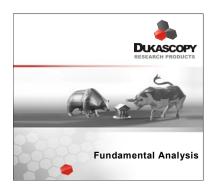
Tuesday's a busy data for economic news, including the May update of the ZEW Economic Sentiment Indicators.

#### Jesse Felder

► Most Extreme Stock Market Euphoria We've Ever Seen?

I'm a huge fan of John Templeton. He was one of the greatest investors of all time and shared a wealth of knowledge with us like the quote above (and this other one I wrote about just over a year ago).



























### Newest releases and archive:

Fundamental Analysis
Technical Analysis
Press Review
Market Research
Expert Commentary
Dukascopy Sentiment Index
Trade Pattern Ideas
Global Stock Market Review
Commodity Overview
Economic Research
Quarterly Report
Aggregate Technical Indicator

### Additional information:

Dukascopy Group Home Page Market News & Research FXSpider Live Webinars Dukascopy TV Daily Pivot Point Levels Economic Calendar Daily Highs/Lows SWFX Sentiment Index Movers & Shakers FX Forex Calculators Currency Converter Currency Index CoT Charts

### Social networks:





### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.