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Press Review





15:30 GMT, Friday, May 06, 2016

FFF Economy

The Business Times

China tightens oversight of bank bill business after fraud

China has told banks to step up checks on their bill financing businesses to curb risks, after the sector was hit by several cases of bill fraud costing many millions of dollars.

Market Watch

Fed hike off the table for June given step back in job growth

The slowdown in employment in April will keep the Federal Reserve on the sidelines at its next meeting in June, analysts said.

Currencies

Market Pulse

NZ Dollar Under Pressure, US Non Farm Payrolls Plummets

NZD/USD has posted considerable losses on Friday, as the pair trades at 0.6830 early in the North American session.

Investing.com

Euro trims gains but remains supported vs. dollar

The euro trimmed gains against the U.S. dollar on Friday, but remained supported as disappointing U.S. employment data added to concerns over the strength of the job market, dampening demand for the greenback.

Image: Second S

Bloomberg

Is Uncertainty Plaguing the Market?

Chris Ailman, Ralph Schlosstein, Sergio Ermotti and David Solomon weigh in on the cautious sentiment surrounding markets and if banks and investors are in a period of economic uncertainty.

CNBC

It's a lousy economy: John Engler

Labor participation is still below sixty-three percent, and wage gains are "pretty sad," says Business Roundtable President John Engler, providing insight to Friday's jobs report.

Politics

The Guardian

Kim Jong-un hails nuclear success at North Korea party congress

First such meeting since 1980 being closely observed for signs of change in attitude.

Business Recorder

Erdogan says Turkey will not change anti-terror law for sake of visa deal

Turkish President Recep Tayyip Erdogan warned the European Union Friday that Ankara will not change its anti-terrorism law, despite it being a condition laid down by Brussels to ensure visa-free travel for Turks.

►►► Markets

FXStreet

Gold jumps to \$1294 after jobs report

Gold prices soared to \$1,294 after disappointing US monthly jobs report but has now cooled off a bit to currently trade at \$1289.

NDTV

Oil Falls As Investors Cash In On Month-long Gains

Oil prices fell on Friday as investors cashed in on a 20-percent rise over the past month, outweighing the impact of crude production cuts in Canada where a huge wildfire has disrupted oil sands operations.

Delta

Neil Staines

Monetary policy failings put equities at risk

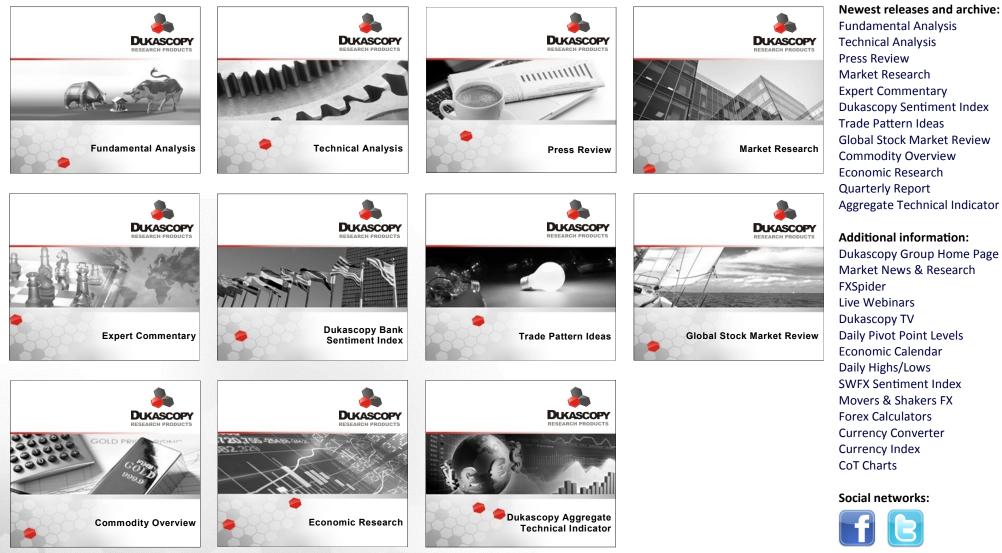
In 1676, Sir Isaac Newton, in a letter to a colleague, Robert Hooke, wrote "if I have seen further it is by standing on the shoulders of giants".

William Pesek

It's time Abe fired Aso as his finance minister

"Who is this Aso?" This was the question, verbatim, Tokyo-based strategist Nicholas Smith asked in a 2008 report on Japan's new prime minister of the moment, Taro Aso.





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