

05/05/2016









07:30 GMT, Thursday, May 05, 2016

# **▶▶▶** Economy

### **Business Insider**

Britain is horribly unprepared for the coming recession

It's the worst of all worlds: Britain looks like it is slipping complacently into a new recession but the country is hopelessly unprepared to deal with it.

### **RTT News**

► Chinese Private Sector Expands For Second Month

Private sector activity in China expanded for the second straight month in April driven by services, while output broadly stagnated at manufacturers.

## **DEPOSITION**

### The Business Times

► <u>US dollar up as US data, Japan intervention talk follow rate comments</u>
The US dollar strengthened against the yen in Asia on Thursday as upbeat US data and speculation of a Japanese intervention helped cement gains from talk of a Federal Reserve interest rate hike next...

### **FXStreet**

► <u>EUR/USD intermarket: US yields collapse amid supply</u> environment

Based on intermarket analysis, which helps explain why certain moves occur but most importantly, what are the current main drivers for a...

## **▶▶▶ Top Videos**

### **Bloomberg**

Assessing the Health of the Chinese Economy

Tai Hui, chief Asia market strategist at JPMorgan Asset Management, discusses China's Caixin services PMI data, the economy and China's growing debt burden.

### CNBC

► Why negative rates don't work for Japan

Negative rates can work in smaller countries, such as Sweden, but not in the world's third-largest economy, argues Adrian Zuercher of UBS.

## **▶▶▶** Politics

#### France 24

► US and Russia extend Syria truce to Aleppo

The United States and Russia have persuaded Syria's government and moderate rebels to extend the country's fragile truce to the northern city of Aleppo, although sporadic clashes continue, US officials said Wednesday.

#### Reuters

► Turkish ruling party preparing to replace PM Davutoglu: officials

Turkey's ruling party is set to replace Prime Minister Ahmet Davutoglu at an extraordinary congress in the coming weeks, officials said on Wednesday...

## **▶▶▶** Markets

#### **Market Watch**

Oil prices rise as Canadian wildfire threatens output

Oil prices pushed higher on Thursday, boosted by a raging wildfire near Canada's oil-sands district that as fighting in Libya threatened production in those countries.

### **WBP** Online

Asian Stocks Digest China PMI Data, Australia Data Set

Equities in Asia were mainly lower on Thursday as the mood was affected by a set of economic reports, but the trading volume remained weaker with Japan still out.

## **▶▶▶** Opinions

### Michael Ashton

Fed Forecasts: A Broken Clock That's Persistently Wrong

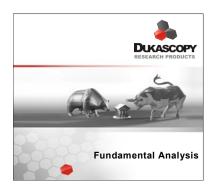
Durable goods orders, ex-transportation, showed a negative print yesterday for the second time in a row. This was expected, in most senses of the word, but while I don't put too much weight on short-term wiggles in Durables it is...

### **James Picerno**

► <u>US jobless claims still point to labour-market growth</u>

Markit's monthly sentiment update on Europe's retail industry for April offers fresh context for interpreting yesterday's news of a surprisingly hefty decline for the hard data on consumer spending in March.



























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