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# **Press Review**





08:30 GMT, Friday, January 29, 2016

# **▶▶▶** Economy

#### **ABC News**

## ▶ BOJ Introduces Negative Interest Rate to Boost Economy

The Bank of Japan on Friday introduced a negative interest policy in a move to boost a stumbling recovery in the world's third-largest economy.

#### **Wall Street Journal**

## ▶ U.S. Durable Goods Orders Tumbled 5.1% in December

A key measure of U.S. manufacturers' health suffered its largest annual decline since the recession ended more than six years ago, showing how global headwinds are eroding a onetime pillar of the economy.

# **▶▶▶** Currencies

#### **Forex Crunch**

## ► BOJ goes negative – USD/JPY leaps

The Bank of Japan did it: they indeed eased by setting an interest rate of -0.1% for excess reserves – following the lead of the ECB. They did leave the QE program unchanged with the monetary base at 80 trillion yen as a target.

#### **FXStreet**

## ► AUD/USD above 0.71, up for fourth consecutive day

The Aussie extended gains, taking the AUD/USD pair higher for the fourth consecutive session.

# **▶▶▶ Top Videos**

# **Bloomberg**

# China Eases Its Growth Addiction

China seems to be lowering the importance of strict growth targets with regional authorities now looking at new metrics such as debt sustainability and the cleaning up of the environment.

#### Euronews

## Russia to talk to OPEC about pumping less oil to boost prices

Oil prices continue to get a bit of a boost from the idea that major producers – particularly Russia – may cooperate to cut production.

# **▶▶▶** Politics

#### **EurActiv**

### Greece calls Commission's Schengen report 'politicised'

The Greek government has accused the European Commission of trying to "isolate" the debt-ridden country, and claims that a report assessing...

#### France24

# ► <u>Saudis should 'take initiative' to diffuse tensions with Iran, Rohani tells</u> FRANCE 24

Iranian President Hassan Rohani said restoring diplomatic ties between Iran and Saudi Arabia was a priority, but that it was up to Riyadh to take...

# **▶▶▶** Markets

#### **CNBC**

## Asia markets rise, Nikkei takes roller-coaster rise after BOJ acts

Asian markets climbed, with most indexes trading up, after Japan shares took a roller-coaster ride in the immediate aftermath of the Bank of Japan's (BOJ) decision to adopt a negative interest rate policy.

#### Reuters

# ► Gold heads for best month in a year as US data disappoints

Gold steadied on Friday after recent gains that lifted the metal to its highest since November, keeping it on track to end January with its strongest monthly climb in a year.

# **▶▶▶** Opinions

# **Chase Purdy**

Amazon's biggest profit ever is not big enough

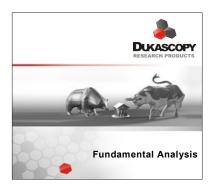
Amazon.com just strode into 2016 flexing some serious muscle.

#### **Thomas Fazi**

## ▶ The EU's Banking Union: A Recipe for Disaster

On 1 January 2016 the EU's banking union – an EU-level banking supervision and resolution system – has officially come into force.













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