

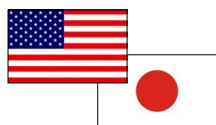


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06/06/2013



# **Trade Pattern Ideas**



## USD/JPY 1H Chart

### Emerging Pattern: Channel Down







Pattern start	18:00 2013-05-24
Length	178 bars
Quality	46%
Magnitude	75%

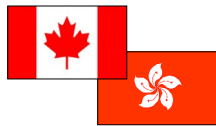
USD/JPY has formed a Channel Down pattern on the 1H chart. The pattern has 46% quality and 75% magnitude in the 178-bar period.

The pattern began on 24th of May when the pair dipped to 100.66; at the moment it is trading at the 20-bar SMA at 99.13. Trading volume seems to be holding at the same level in the length of the pattern. Market is demonstrating significant bullish sentiment—75% of outstanding positions are long on the pair. Long traders could focus on the Bollinger band/daily pivot (PP) at 99.31/45, pattern's resistance/daily pivot (R1)/major level at 99.88/100.03 and 100.62/101.64 area (200-bar SMA, daily pivots R2 and R3 and 20-day SMA).

Technical indicators on aggregate point at depreciation of the pair on 1H and 4H horizon. Short traders could focus on the major level/Bollinger band at 99.00, daily pivot (S1) at 98.43, pattern's support/daily pivot (S2) at 97.84, 100-day SMA at 97.30 and daily pivot (S3) at 96.82.



USD/JPY	 	1H 	4H 	1D 
MACD (12; 26; 9)		Buy	Buy	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Buy
ADX (13)		Sell	Neutral	Neutral
CCI (13)		Sell	Neutral	Buy
AROON (14)		Sell	Sell	Sell
Alligator (13; 8; 5)		Sell	Sell	Neutral
SAR (0.02; 0.2)		Buy	Sell	Sell



## CAD/HKD 4H Chart

### Emerging Pattern: Channel Down

Pattern start	04:00 2013-05-03
Length	135 bars
Quality	61%
Magnitude	100%

CAD/HKD	4H	1D	1W
Resistances:	7.5360	7.5567	7.5896
Supports:	7.4960	7.4803	7.4482
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	CAD	29%/71%	
	HKD	27%/73%	



After performing a false breakout on 22-23rd of May CAD/HKD moved to upper trend line. However, the pair is unlikely to penetrate this level and is expected to continue channelling down, as the majority of aggregate technical indicators as well as current market sentiment are pointing at the depreciation of the pair. In this case the pair is likely to bounce back from the current level.





## EUR/TRY 1H Chart

### Emerging Pattern: Channel Up

Pattern start	10:00 2013-05-24
Length	172 bars
Quality	52%
Magnitude	72%

EUR/TRY	1H	4H	1D
Resistances:	2.5128	2.5197	2.5367
Supports:	2.4967	2.4865	2.4727
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Neutral	Sell
ADX	Buy	Buy	Buy
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	EUR	41%/59%	
	TRY	71%/29%	



A Channel Up pattern, which looks similar to the Rising Wedge, was formed by EUR/TRY on 1H chart on the 24th of May. Recently the pair rocketed to the north and almost touched an upper trend line, however the majority of traders are still expecting the depreciation of the pair and are opening short positions. At the same time, technical indicators on 4H chart are sending “buy” signal, pointing at further appreciation.



## USD/SEK 1H Chart

### Emerging Pattern: Channel Down

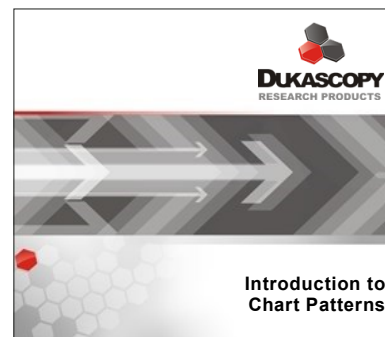
Pattern start	22:00 2013-05-30
Length	87 bars
Quality	65%
Magnitude	61%

USD/SEK	1H	4H	1D
Resistances:	6.5933	6.6191	6.6453
Supports:	6.5581	6.5445	6.5232
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Sell	Neutral	Neutral
SAR	Buy	Buy	Sell
Market sentiment		71%	
CCY: (bought/sold)	USD	65%/35%	
	SEK	69%/31%	



A 87-bar long Channel Down pattern is likely to be completed soon, as the pair is testing the resistance line and bulls are trying to close the bar above this level. The idea of an upward penetration is supported by the current market sentiment as well as aggregate technical indicator on 4H chart, which are sending "buy" signal. The penetration of the upper trend line will indicate strong bullish momentum.





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