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16/05/2013







# Trade Pattern Ideas

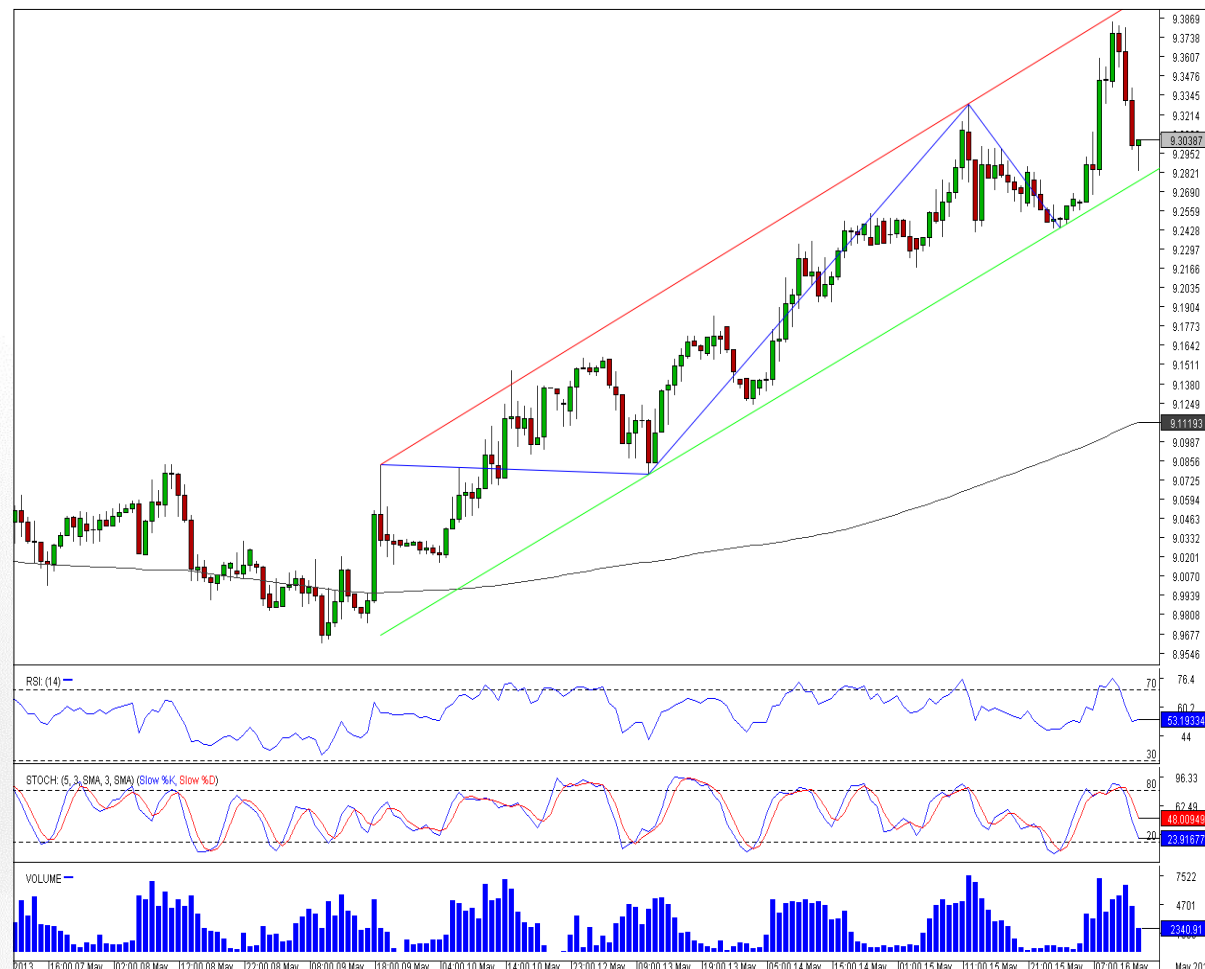


## USD/ZAR 1H Chart

### Emerging Pattern: Channel Up

Pattern start	19:00 2013-05-09
Length	105 bars
Quality	66%
Magnitude	59%

USD/ZAR	1H	4H	1D
Resistances:	9.3428	9.3784	9.4057
Supports:	9.2760	9.2386	9.2066
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Sell	Neutral	Neutral
Stochastic	Buy	Neutral	Sell
ADX	Sell	Buy	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	49%/51%	
	ZAR	73%/27%	



The USD/ZAR has been moving upwards since the 9th of May, when the pair formed a Channel Up pattern. Even though traders expect the depreciation of the pair and the possible penetration of the lower trend line, indicators on 4H chart are sending “buy” signal, suggesting the continuation of the pattern. However, indicators on a 1H and 1D charts are neutral and do not give a clear signal.



## EUR/AUD 1H Chart

### Emerging Pattern: Channel Up

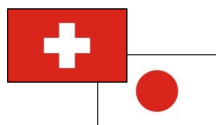
Pattern start	06:00 2013-04-30
Length	251 bars
Quality	58%
Magnitude	97%

EUR/AUD	1H	4H	1D
Resistances:	1.3132	1.3151	1.3177
Supports:	1.3074	1.3028	1.2971
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	EUR	45%/55%	
	AUD	72%/28%	



At least for 251 hours the EUR/AUD has been appreciating and the tendency is expected to continue as indicators on 1H chart and 1D chart are suggesting the appreciation the shared currency versus the Aussie. However, the pair is facing a strong resistance around 1.3132, and latest development is raising concerns that the bulls may not be strong enough to break this level.









## CHF/JPY 1H Chart

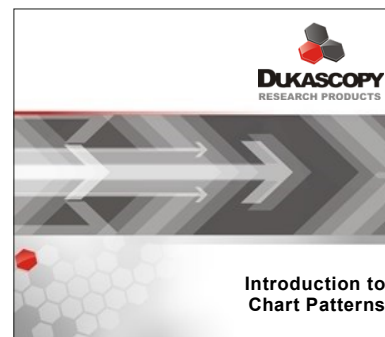
### Emerging Pattern: Rising Wedge

Pattern start	13:00 2013-05-02
Length	218 bars
Quality	<div><div style="width: 74%;"></div></div> 74%
Magnitude	<div><div style="width: 67%;"></div></div> 67%

CHF/JPY	1H	4H	1D
Resistances:	106.48	106.73	106.90
Supports:	105.94	105.77	105.49
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Sell	Buy
Alligator	Neutral	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		51%	
CCY: (bought/sold)	CHF	51%/49%	
	JPY	46%/54%	



After the number of attempts to break the resistance line, the CHF/JPY currency pair has moved to the south, however, bounced back from this level and heading to the north now again. At the moment of writing the price stood at 106.11, almost in the middle of a trading range. The market looks undecided as technical indicators are sending different signals of three different timeframes, while market sentiment is equal.



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