

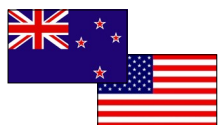


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RESEARCH PRODUCTS

13/05/2013



Trade Pattern Ideas



NZD/USD 1H Chart

Emerging Pattern: Channel Down



Pattern start 01:00 2013-05-06

Length 110 bars

Quality 41%

Magnitude 90%

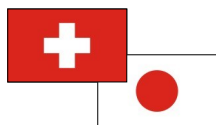
NZD/USD has formed a Channel Down pattern on the 1H chart. The pattern has 41% quality and 90% magnitude in the 110-bar period.

The pattern began on 6th of May when the pair peaked to 0.8557; at the moment it is trading at the daily pivot (S1) at 0.8249. Trading volume seems to be holding at the same level in the length of the pattern. Long traders, who expect that pair will bounce from the pattern's support, could focus on the 20-bar SMA at 0.8286, 200-day SMA/daily pivot (PP)/Bollinger band at 0.8320, daily pivot (R1)/100-day SMA/pattern's resistance at 0.8380/410, 200-bar SMA/20-day SMA/daily pivot (R2) at 0.8446/59 and daily pivot (R3) at 0.8520.

Technical indicators on aggregate point at depreciation of the pair suggesting it should continue moving along the pattern's support. Short traders could focus on the pattern's support/daily pivot (S2) at 0.8199/80 and daily pivot (S3) at 0.8101.







NZD/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Sell	Sell	Neutral
CCI (13)	Buy	Neutral	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell



CHF/JPY 1H Chart

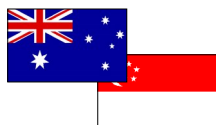
Emerging Pattern: Rising Wedge

Pattern start	18:00 2013-04-25
Length	251 bars
Quality	60%
Magnitude	84%

CHF/JPY	1H	4H	1D
Resistances:	106.64	106.81	107.05
Supports:	106.15	105.97	105.66
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		60%	
CCY: (bought/sold)	CHF	45%/55%	
	JPY	53%/47%	



The 251-bar long Rising Wedge pattern was formed on the 25th of April, when the pair dropped from 105.29 and since then, the pair was moving to the north. At the same time, this tendency is likely to continue, as indicators on the 1H and 4H charts are sending “buy” signals. Traders, however, expect the depreciation of the pair.



AUD/SGD 1H Chart

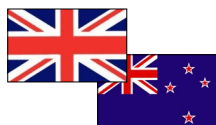
Emerging Pattern: Channel Down

Pattern start	20:00 2013-05-03
Length	115 bars
Quality	58%
Magnitude	88%

AUD/SGD	1H	4H	1D
Resistances:	1.2401	1.2415	1.2475
Supports:	1.2348	1.2317	1.2303
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Sell
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	AUD	51%/49%	
	SGD	28%/72%	



The 115-bar long Channel Down pattern was formed by the AUD/SGD on the 3rd of May, when the pair dropped from 1.2744, currently changing hands at 1.2384. The pair is likely to continue channelling down, as the majority of technical indicators are univocal and sending "sell" signal on three different timeframes. However, current market sentiment is bullish (71%).



GBP/NZD 1H Chart

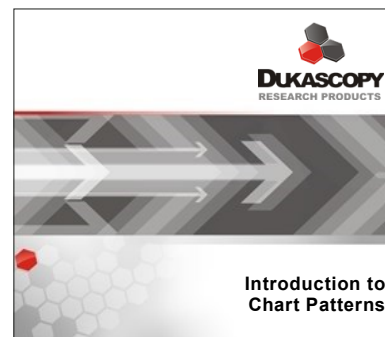
Emerging Pattern: Rising Wedge

Pattern start	09:00 2013-05-02
Length	150 bars
Quality	73%
Magnitude	60%

GBP/NZD	1H	4H	1D
Resistances:	1.8590	1.8618	1.8667
Supports:	1.8509	1.8466	1.8418
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	GBP	52%/48%	
	NZD	32%/68%	



The 150-bar long Rising Wedge is likely to be completed soon, as the pair is approaching the upper trend line and based on technical analysis, further appreciation of the pair is expected. On aggregate indicators on 4H and 1D charts are suggesting the appreciation of the Pound versus the Kiwi, while traders' sentiment is supporting this idea as well.



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