

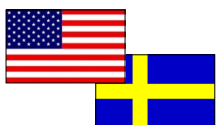


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10/05/2013



Trade Pattern Ideas



USD/SEK 4H Chart

Emerging Pattern: Channel Up



Pattern start 20:00 2013-03-07

Length 241 bars






Quality 50%

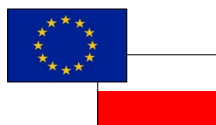
Magnitude 87%

USD/SEK has formed a Channel Up pattern on the 4H chart. The pattern has 50% quality and 87% magnitude in the 241-bar period. The pattern began on 7th of March when the pair dipped to 6.3227; at the moment it is trading at 6.6084. Trading volume seems to be slightly fluctuating in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons. In addition, current market sentiment is strongly bullish as 73% of traders are long on the pair. Long traders could focus on the daily pivot (R2) at 6.6341, recent high at 6.6591, daily pivot (R3) at 6.6916 and pattern's resistance at 6.7237.

Short traders, who expect that we might see a bearish correction, could focus on the daily pivot (R1)/Bollinger band at 6.5968/44, 6.5482/301 area (20 and 200 –day SMA, daily pivot (PP) and 20-bar SMA), daily pivot (S1)/200-bar SMA at 6.5020/4995 and pattern's support/Bollinger band at 6.4771/655.



USD/SEK	 	4H 	1D 	1W 
MACD (12; 26; 9)		Sell	Buy	Buy
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Sell	Neutral	Neutral
ADX (13)		Buy	Neutral	Neutral
CCI (13)		Sell	Neutral	Neutral
AROON (14)		Buy	Sell	Buy
Alligator (13; 8; 5)		Neutral	Buy	Sell
SAR (0.02; 0.2)		Buy	Buy	Buy



EUR/PLN 4H Chart

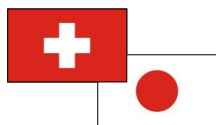
Emerging Pattern: Channel Down

Pattern start	08:00 2013-03-06
Length	249 bars
Quality	62%
Magnitude	91%

EUR/PLN	4H	1D	1W
Resistances:	4.1492	4.1536	4.1774
Supports:	4.1376	4.1236	4.1002
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Buy	Neutral
SAR	Buy	Sell	Sell
Market sentiment		56%	
CCY: (bought/sold)	EUR	45%/55%	
	PLN	72%/28%	







A 249-bar long Channel Down pattern was formed on the 6th of March by the EUR/PLN currency pair. The pair is now trading around the 200-day SMA, at the level of 4.1470, which is only 230 pips below the resistance line. However, the pair is likely to head to the south in the nearest future, as the majority of technical indicators as well as the current market sentiment are suggesting the depreciation of the shared currency against the Polish Zloty.



CHF/JPY 1H Chart

Emerging Pattern: Channel Up

Pattern start	18:00 2013-04-25
Length	197 bars
Quality	<div><div></div></div> 61%
Magnitude	<div><div></div></div> 78%

CHF/JPY	1H	4H	1D
Resistances:	106.71	107.01	108.25
Supports:	105.81	105.55	105.25
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Sell
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		59%	
CCY: (bought/sold)	CHF	43%/57%	
	JPY	44%/56%	



The CHF/JPY has formed a Channel Up pattern on the 1H chart in the end of April, when the pair dropped from 105.29. At the moment, the price is 106.22, which is middle of a trading range. However, further direction can not be predicted precisely as the majority of indicators are neutral, as well as the market sentiment. Meanwhile, indicators on the 4H chart are sending “buy” signal, adding to signs that the pair is more likely to continue appreciating.



EUR/GBP 1H Chart

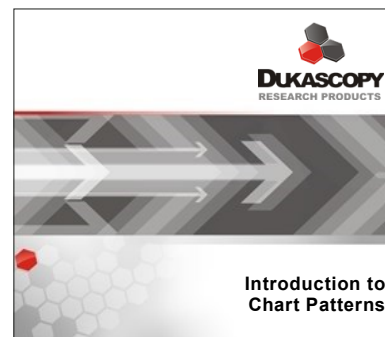
Emerging Pattern: Rectangle

Pattern start	00:00 2013-04-22
Length	301 bars
Quality	68%
Magnitude	80%

EUR/GBP	1H	4H	1D
Resistances:	0.8452	0.8456	0.8465
Supports:	0.8427	0.8419	0.8405
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Buy	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Neutral	Neutral	Sell
SAR	Buy	Sell	Sell
Market sentiment		56%	
CCY: (bought/sold)	EUR	45%/55%	
	GBP	51%/49%	



A 301-bar long Rectangle pattern was formed on the 22nd of April. Since April 25th, the pair has been range bounded between upper and lower trend lines at 0.8493 and 0.8400, respectively. The pair is likely to trade within this range for some time as there are no clear signal from technical indicators on market sentiment. However, after penetration of any trend line, the pair is likely to be followed by big volumes and high volatility.



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