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RESEARCH PRODUCTS

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Trade Pattern Ideas



AUD/USD 1H Chart

Emerging Pattern: Channel Down



Pattern start 14:00 2013-04-30

Length 132 bars

Quality 69%

Magnitude 100%

AUD/USD has formed a Channel Down on the 1H chart. The pattern has 69% quality and 100% magnitude in the 132-bar period.

The pattern began on the 30th of April, when the pair peaked to 1.0385; currently it is trading at the daily pivot (PP0 at 1.0185. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators give week aggregate signal about appreciation of the pair on 1H horizons suggesting it might test the pattern's resistance once more soon. Long traders could focus on the 20-bar SMA/daily pivot (R1) at 1.0213/15, daily pivot (R2)/pattern's resistance at 1.0238/46 and 1.0267/75 area (daily pivot (R3), 200-bar SMA, Bollinger band and 20-day SMA).

Current market sentiment is strongly bearish (62%) suggesting that pair should continue moving towards the pattern's support. Short traders could focus on the daily pivot (S1)/Bollinger band at 1.0161/57, daily pivot (S2)/pattern's support at 1.0131/21 and daily pivot (S3) at 1.0107.



AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Buy
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Sell	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Sell	Sell
SAR (0.02; 0.2)	Sell	Buy	Sell



EUR/SGD 4H Chart

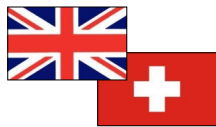
Emerging Pattern: Rectangle

Pattern start	12:00 2013-04-04
Length	138 bars
Quality	85%
Magnitude	89%

EUR/SGD	4H	1D	1W
Resistances:	1.6178	1.6236	1.6285
Supports:	1.6076	1.6021	1.5990
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Neutral	Buy	Neutral
SAR	Sell	Buy	Sell
Market sentiment		71%	
CCY: (bought/sold)	EUR	39%/61%	
	SGD	33%/67%	



The Rectangle pattern formed by the EUR/SGD on the April 4, is likely to be completed soon, as the price is approaching the lower trend line. The price was fluctuating between 1.630 and 1.608, however, there were several attempts to penetrate the support line. The pair is not likely to break this level in the nearest future, as the majority of technical indicators are sending “buy” signal. At the same time, indicators on 1W chart are suggesting the downtrend movement.

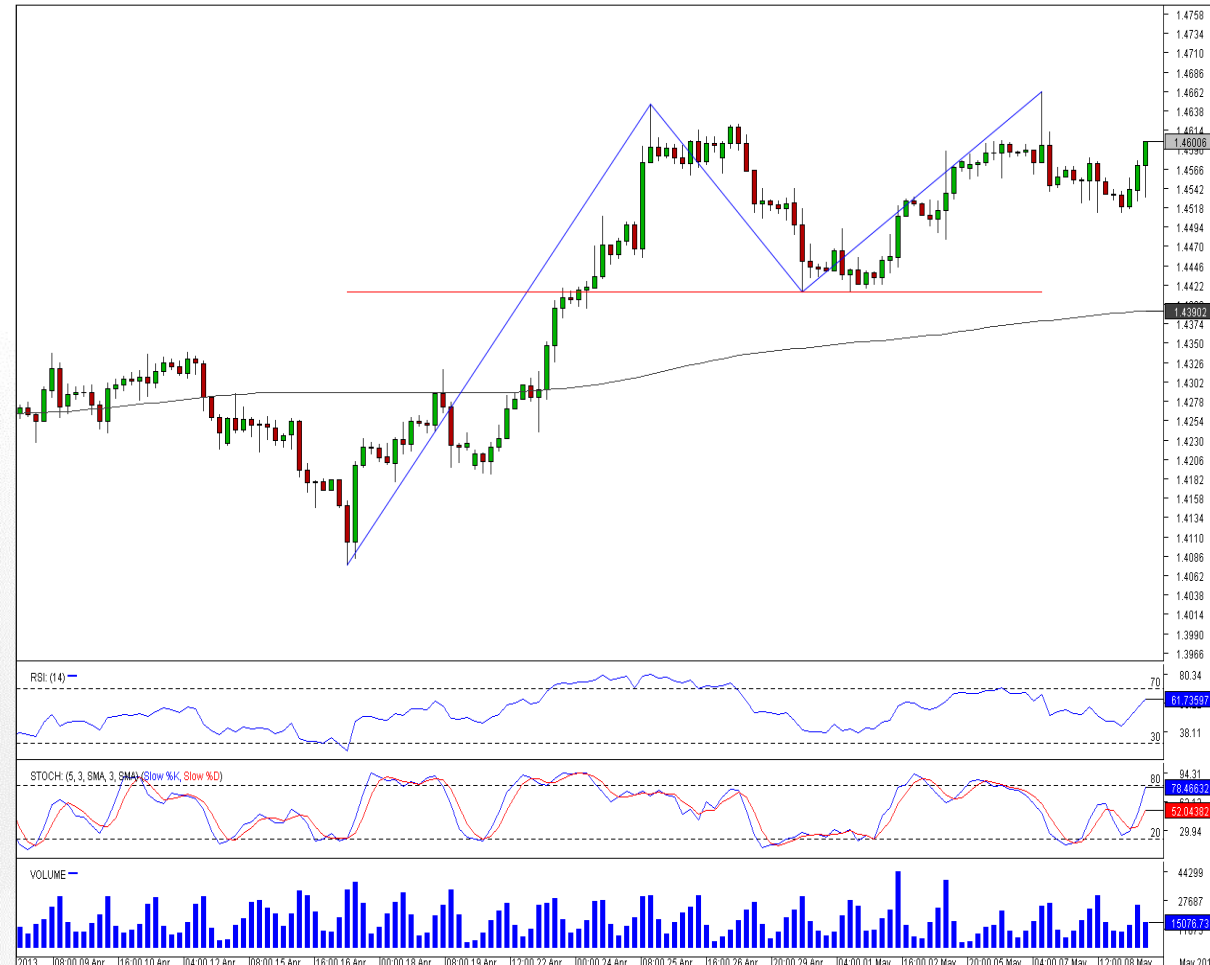


GBP/CHF 4H Chart

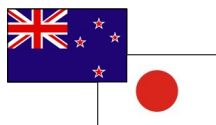
Emerging Pattern: Double Top

Pattern start	08:00 2013-04-17
Length	88 bars
Quality	77%
Magnitude	100%

GBP/CHF	4H	1D	1W
Resistances:	1.4609	1.4658	1.4744
Supports:	1.4535	1.4473	1.4449
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Sell
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Sell
Alligator	Neutral	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		64%	
CCY: (bought/sold)	GBP	45%/55%	
	CHF	39%/61%	



A 88-bar long Double Top pattern was formed by the GBP/CHF on the April 17th, when the price surged from 1.4076, currently trading at 1.4596. Recently, the pair shot closer to the resistance line, however, based on technical indicators movement cannot be predicted precisely, as indicators on three different timeframes are sending mixed signals. Meantime, traders expect the depreciation of the pair in the nearest future.

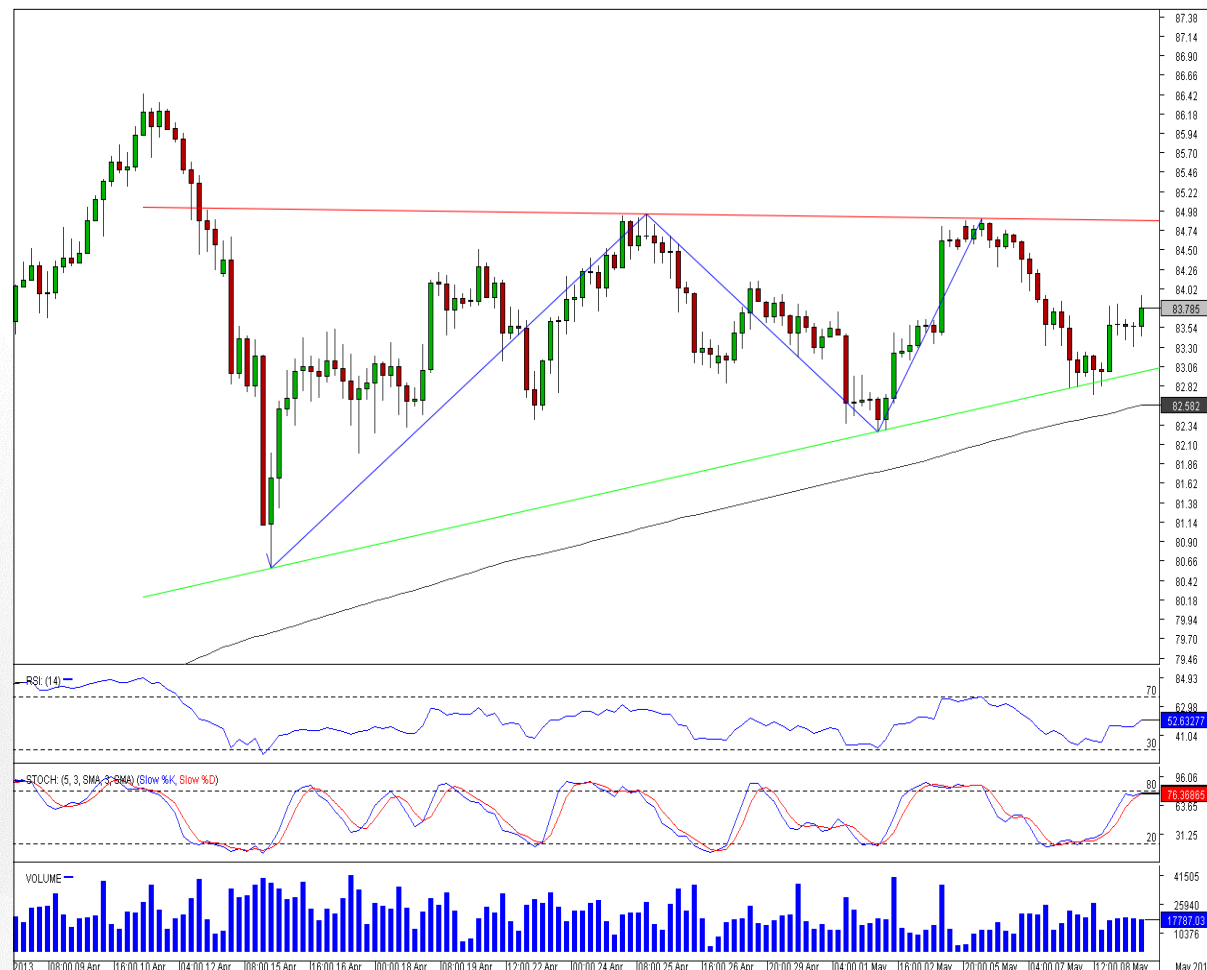


NZD/JPY 4H Chart

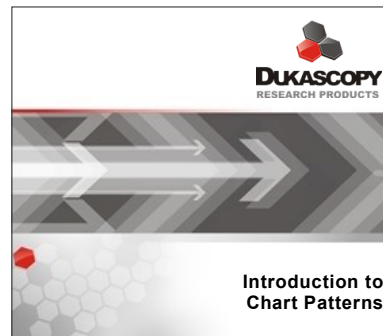
Emerging Pattern: Triangle

Pattern start	08:00 2013-04-11
Length	106 bars
Quality	74%
Magnitude	65%

NZD/JPY	4H	1D	1W
Resistances:	84.014	84.454	85.580
Supports:	83.080	82.274	81.312
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Buy
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	NZD	28%/72%	
	JPY	41%/59%	



A Triangle pattern was formed by the NZD/JPY when the pair started appreciating from 80.570. The pattern looks similar to the Ascending Triangle, which is a bullish formation and they are typically continuation patterns. Moreover, indicators on the 1D and 1W charts are sending “buy” signal, suggesting the penetration of the resistance line and further appreciation of the pair.



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