

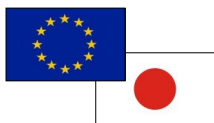


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RESEARCH PRODUCTS

08/05/2013



Trade Pattern Ideas



EUR/JPY 1H Chart

Emerging Pattern: Rectangle



Pattern start 13:00 2013-05-02

Length 82 bars

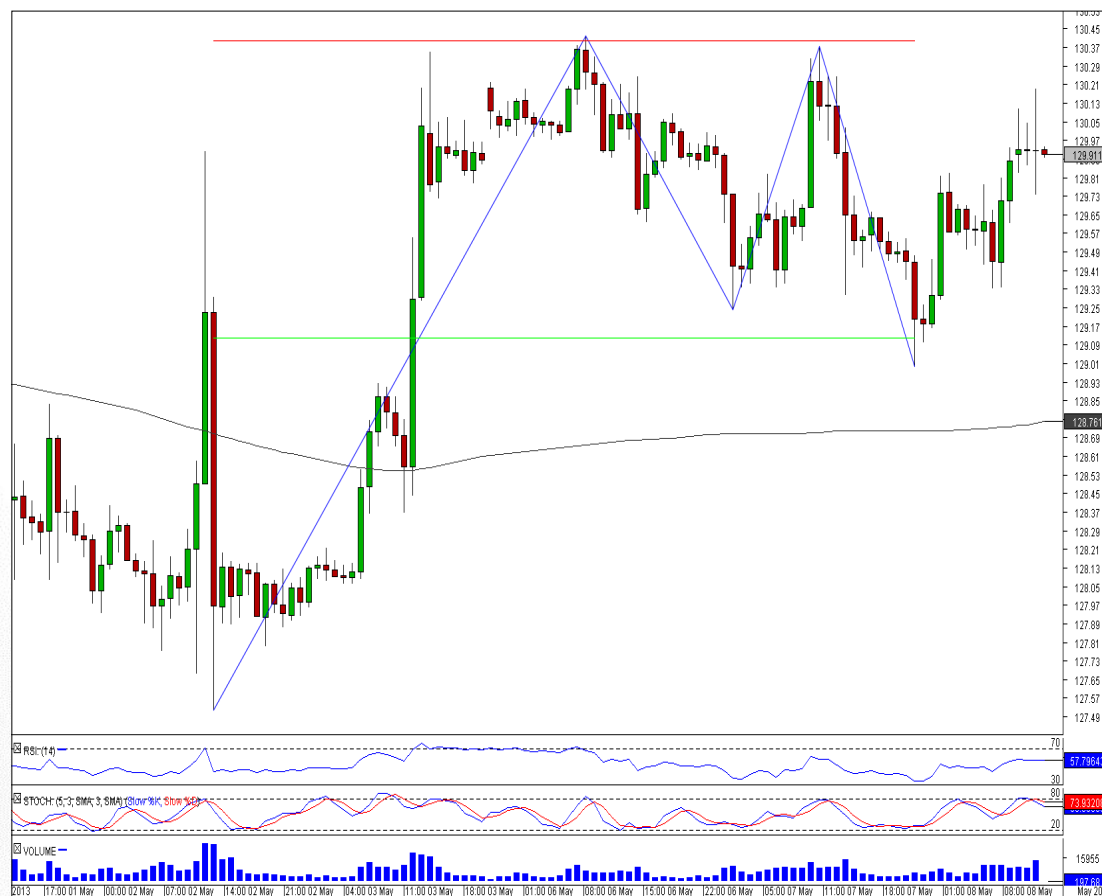
Quality 50%

Magnitude 86%

EUR/JPY has formed a Rectangle pattern on the 1H chart. The pattern has 50% quality and 86% magnitude in the 82-bar period.

The pattern began on the 2nd of May, when the pair dipped to 127.51; currently it is trading at 129.91; pattern's support is at 129.12; pattern's resistance is at 130.39. Trading seems to be on average lower lately. Technical indicators give week aggregate signal about further appreciation of the pair. Long traders could focus on the daily pivot (R1)/Bollinger band at 130.03/08, pattern's resistance at 130.39 and daily pivots at 130.89 (R2) and 131.41 (R3).

Current market sentiment is strongly bearish (64%) suggesting that pair has the propensity to fall below the pattern's support. Short traders could focus on the 20-bar SMA/daily pivot (PP) at 129.61/51, Bollinger band/pattern's support/20-day SMA at 129.14/128.96, 200-bar SMA/daily pivot (S1) at 128.76/66 and daily pivots at 128.14 (S2) and 127.28 (S3).



EUR/JPY	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Buy	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Neutral	Neutral	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



EUR/USD 4H Chart

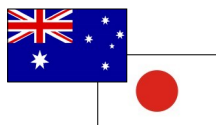
Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-04-04
Length	131 bars
Quality	81%
Magnitude	100%

EUR/USD	4H	1D	1W
Resistances:	1.3215	1.3232	1.3342
Supports:	1.3094	1.3051	1.3021
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Sell	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		62%	
CCY: (bought/sold)	EUR	38%/62%	
	USD	61%/39%	



The EUR/USD is continuing its upward movement and is now trading in the middle of pattern's trading range– at 1.3170. Since Tuesday, indicators on more timeframes are supporting the further appreciation of the single currency against the greenback. However, market sentiment is now more bearish, as 62% of all opened positions are shorts, compared with 60%.

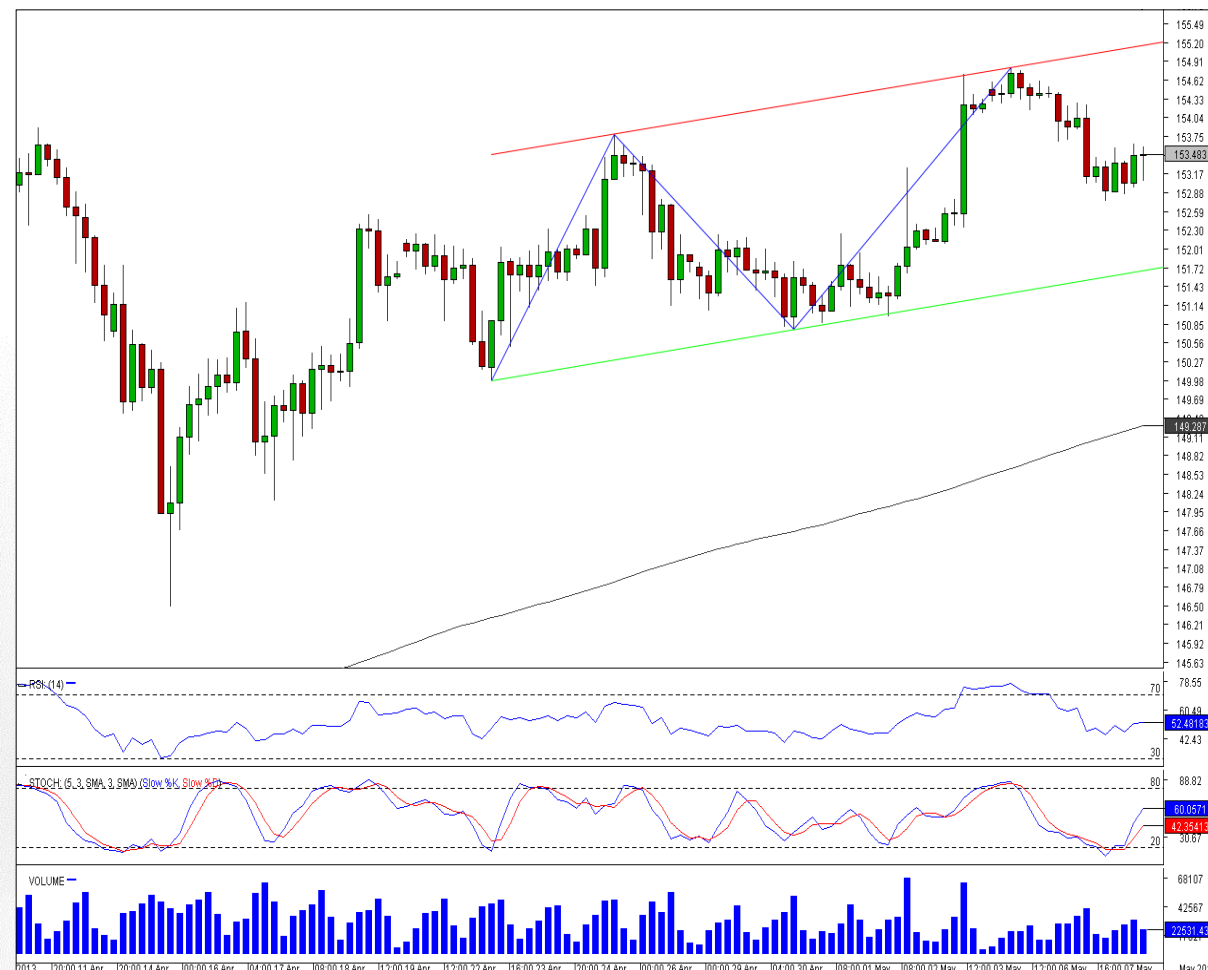


AUD/JPY 1H Chart

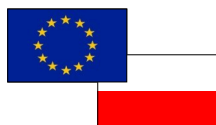
Emerging Pattern: Channel Up

Pattern start	08:00 2013-04-23
Length	56 bars
Quality	69%
Magnitude	33%

AUD/JPY	4H	1D	1W
Resistances:	154.40	155.02	155.80
Supports:	152.68	151.71	149.35
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		70%	
CCY: (bought/sold)	AUD	69%/31%	
	JPY	41%/59%	



The AUD/JPY has formed a Channel Up pattern on the 23rd of April and since then the pair has been channelling up. However, based on technical indicators, movement closer to the lower trend line is expected. At the same time, indicators on the 1W chart and current market sentiment are sending "buy" signal, suggesting the appreciation of the pair.

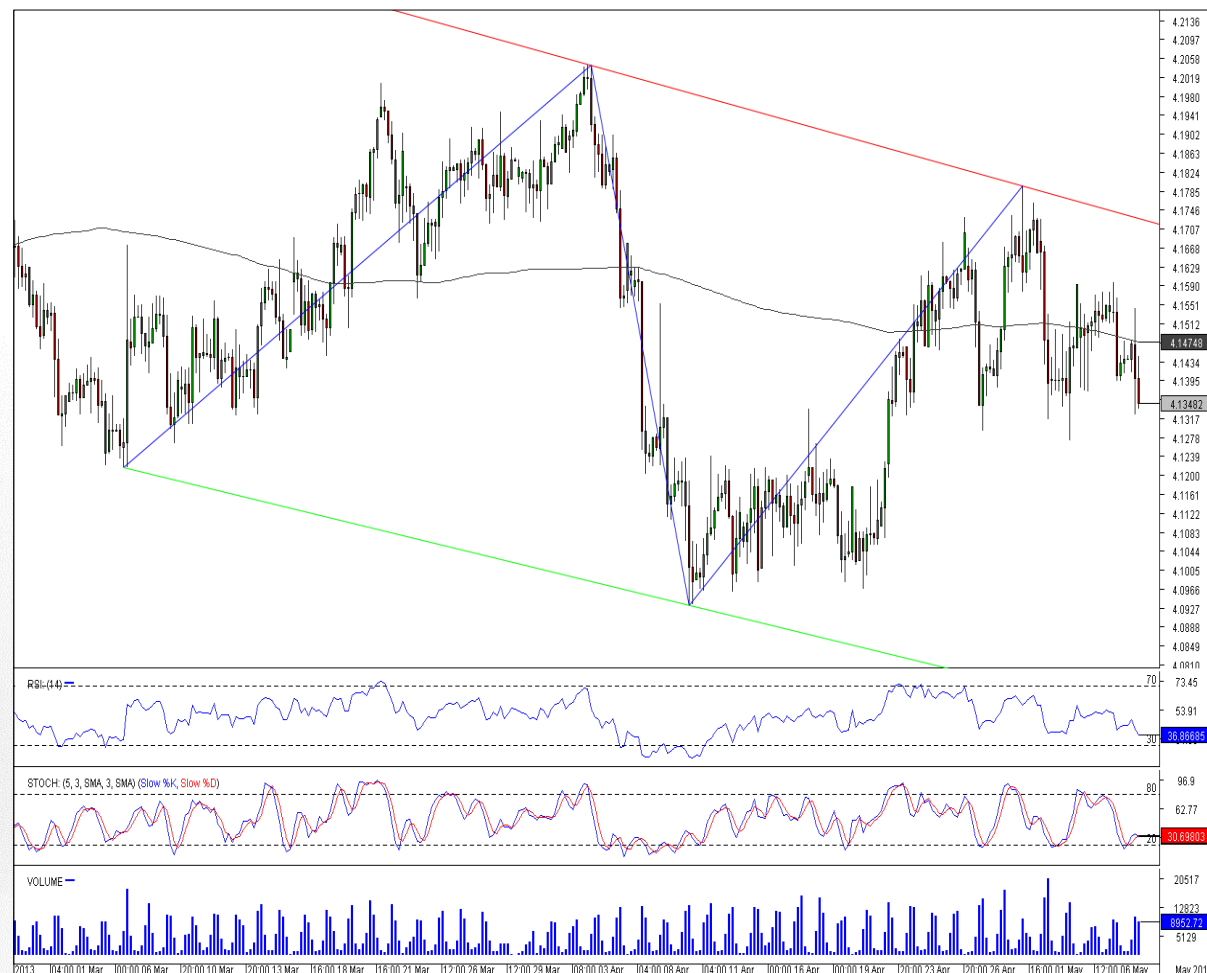


EUR/PLN 4H Chart

Emerging Pattern: Channel Down

Pattern start	08:00 2013-03-06
Length	249 bars
Quality	62%
Magnitude	91%

EUR/PLN	4H	1D	1W
Resistances:	4.4123	4.1558	4.1774
Supports:	4.1302	4.1155	4.1002
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Sell
Market sentiment		63%	
CCY: (bought/sold)	EUR	38%/62%	
	PLN	65%/35%	



A huge 249-bar long Channel Down pattern was formed by the EUR/PLN on the 6th of March, when the pair surged from 4.1216, currently trading at 4.1340. On aggregate technical indicators are not univocal on three different timeframes and sending mixed signals. However, the majority of opened positions are short and the fact that the pair was facing a strong resistance around 4.15 is adding to signs that the price will head to the south.



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