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03/05/2013



Trade Pattern Ideas



EUR/GBP 4H Chart

Emerging Pattern: Channel Down



Pattern start	04:00 2013-02-26
Length	225 bars
Quality	60%
Magnitude	87%

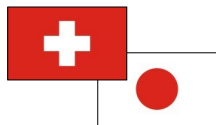
EUR/GBP has formed a Channel Down pattern on the 4H chart. The pattern has 60% quality and 87% magnitude in the 225-bar period.

The pattern began on the 26th of February, when the pair dipped to 0.8577; currently it is trading at daily pivot (PP) at 0.8430. Technical indicators on aggregate point at appreciation of the pair on 1W horizons. Long traders could focus on the 20-bar SMA/daily pivot (R1) at 0.8454/61, 0.8497/510 area (200-bar SMA, 20-day SMA, Bollinger band and daily pivot (R2)), 100-day SMA/daily pivot (R3) at 0.8531/38.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's support at least in the short term. Short traders could focus on the Bollinger band at 0.8404, daily pivots at 0.8384 (S1) and 0.8356 (S2) and daily pivot (S3)/200-day SMA at 0.8307/02.



EUR/GBP	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Neutral	Buy	Buy
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Sell	Buy
SAR (0.02; 0.2)	Sell	Sell	Sell



CHF/JPY 4H Chart

Emerging Pattern: Rectangle

Pattern start	04:00 2013-04-02
Length	118 bars
Quality	66%
Magnitude	99%

CHF/JPY	4H	1D	1W
Resistances:	106.66	107.29	108.46
Supports:	104.57	103.52	102.61
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Buy
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	CHF	31%/69%	
	JPY	30%/70%	



The CHF/JPY is rapidly moving towards the upper trend line, after almost reaching the support line on April 29th. Even though aggregate technical indicators are univocal and sending “buy” signals on three different timeframes, the majority of opened positions are pointing at the depreciation of the pair. At the same time, both currencies are sold in the majority of all cases.



EUR/SEK 4H Chart

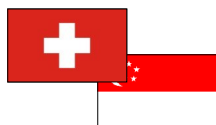
Emerging Pattern: Channel Up

Pattern start	00:00 2013-04-05
Length	116 bars
Quality	69%
Magnitude	89%

EUR/SEK	4H	1D	1W
Resistances:	8.5469	8.5641	8.5757
Supports:	8.4858	8.4534	8.4021
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Buy	Sell
ADX	Sell	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Sell	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	EUR	41%/59%	
	SEK	44%/56%	







Recently the EUR/SEK has breached the lower trend line and in case it will be able to close below this level, a strong bearish signal will be sent. At the same time, technical indicators are not univocal and sending different signals on three different timeframes, and moreover, current market sentiment is equal. Usually, after the support line is penetrated, the price goes lower and the trading volumes are increasing.

Friday, May 03, 2013
 15:30 GMT


CHF/SGD 1H Chart

Emerging Pattern: Channel Up

Pattern start	20:00 2013-03-24
Length	147 bars
Quality	<div><div></div></div> 54%
Magnitude	<div><div></div></div> 89%

CHF/SGD	4H	1D	1W
Resistances:	1.3260	1.3283	1.3392
Supports:	1.3130	1.3060	1.3026
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Neutral	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		50%/50%	
CCY: (bought/sold)	CHF	31%/69%	
	SGD	29%/71%	



After falling from 1.3328 on the 24th of March, the CHF/SGD has formed a Channel Up pattern, and since then the pair has been fluctuating in the 250 pips range. At the moment, the pair is more likely to head to the south, as the majority of technical indicators are sending "sell" signal. In the meantime, the Swiss Franc is sold in 69% of all cases, adding to signs that traders are expecting the depreciating of the Swiss national currency.



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