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# Trade Pattern Ideas



## AUD/USD 1H Chart

### Emerging Pattern: Channel Down



Pattern start	23:00 2013-04-07
Length	400 bars
Quality	50%
Magnitude	100%

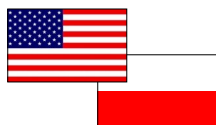
AUD/USD has formed a Channel Down pattern on the 1H chart. The pattern has 50% quality and 100% magnitude in the 400-bar period.

The pattern began on 7th of April when the pair started appreciating after dipping below the 200-bar SMA to 1.0349; at the moment it is trading at the 20-bar SMA at 1.0235. Long traders, who expect that we might see a reversal, could focus on the Bollinger band/200-hour SMA/daily pivot (PP0 at 1.0288/310, 20-day SMA/pattern's resistance/daily pivot (R1) at 1.0343/55, 100 and 200-day SMAs at 1.0379/88 and daily pivots at 1.0427 (R2) and 1.0472 (R3).

Technical indicators on aggregate point at depreciation of the pair on relevant horizons giving strong indication it will continue moving towards the pattern's support. Short traders could focus on the 1.0238/193 area (daily pivot (S1), Bollinger band and daily pivot (S2)) and pattern's support/daily pivot (S3) at 1.0136/21.



AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Sell	Sell	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Neutral	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



## USD/PLN 4H Chart

### Emerging Pattern: Channel Down

Pattern start	08:00 2013-03-25
Length	146 bars
Quality	62%
Magnitude	91%

USD/PLN	4H	1D	1W
Resistances:	3.1763	3.1866	3.2172
Supports:	3.1334	3.1218	3.1079
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	64%/36%	
	PLN	72%/28%	



The USD/PLN is approaching the upper trend line, which is only 90 pips higher than the current market price. On aggregate, technical indicators are sending “buy” signals on the 4H and 1W chart, suggesting the penetration of the resistance line and further appreciation. At the same time, traders expect a pullback from current level, suggesting the pair will continue channelling down.




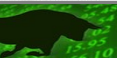




## AUD/NZD 1H Chart

### Emerging Pattern: Rectangle

Pattern start	08:00 2013-04-23
Length	150 bars
Quality	<div><div style="width: 65%;"></div></div> 65%
Magnitude	<div><div style="width: 70%;"></div></div> 70%

AUD/NZD	1H	4H	1D
Resistances:	1.2092	1.2100	1.2122
Supports:	1.2063	1.2049	1.2036
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	AUD	64%/36%	
	NZD	26%/74%	



The AUD/NZD has formed a Rectangle pattern on the 23rd of April. Since then, the pair was range bounded between 1.2136 and 1.2057. Recently, there was an attempt to penetrate the support line, however, the price pulled back and now trading in the middle of a trading range. Even though, current market sentiment is bullish, technical indicators on the 4H chart are sending “sell” signal, suggesting another retest of the lower trend line.



## USD/TRY 1H Chart

### Emerging Pattern: Double Bottom

Pattern start	07:00 2013-04-23
Length	150 bars
Quality	82%
Magnitude	83%

USD/TRY	1H	4H	1D
Resistances:	1.7964	1.7976	1.8005
Supports:	1.7916	1.7900	1.7881
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment		73%	
CCY: (bought/sold)	USD	64%/36%	
	TRY	72%/28%	



The 150-bar long Double Bottom pattern was formed by the USD/TRY on the 1H chart on the 23rd of April. The Double Bottom reversal is a bullish reversal pattern, and even though traders expect further depreciation of the pair, several unsuccessful attempts to break the support line are adding to signs that the is likely to head to the north.





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