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Trade Pattern Ideas



EUR/USD 4H Chart

Emerging Pattern: Rising Wedge



Pattern start	16:00 2013-03-19
Length	160 bars
Quality	60%
Magnitude	58%

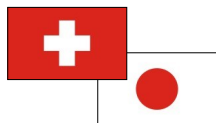
EUR/USD has formed a Rising Wedge pattern on the 4H chart. The pattern has 60% quality and 58% magnitude in the 60-bar period.

The pattern began on 19th of March when the pair dipped to 1.2844; at the moment it is trading at the daily pivot (R1)/ Bollinger band at 1.3211. The gap between the pattern's support and resistance narrows by 110 pips in 100 bar period. Long traders, who expect that pair will continue to move towards the pattern's support, could focus on the daily pivot (R2) at .3267, pattern's resistance at 1.3306 and daily pivot (R30 at 1.3349.

The Stochastic indicator sends sell signal on relevant time horizons suggesting that the pair should a bearish trend anytime now. Short traders could focus on the recent high/major level at 1.3200/02, 100-day SMA/daily pivot (PP) at 1.3157/36, 20-bar SMA/daily pivot (S1)/20 and 200-day SMAs at 1.3109/067, pattern's support at 1.3042 and major level/daily pivot (S2) at 1.300.



EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (13)	Neutral	Sell	Neutral
Stochastic (5; 3; 3)	Sell	Sell	Sell
ADX (13)	Buy	Buy	Neutral
CCI (13)	Sell	Sell	Sell
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



CHF/JPY 1H Chart

Emerging Pattern: Rectangle

Pattern start	05:00 2013-04-02
Length	454 bars
Quality	66%
Magnitude	100%

CHF/JPY	1H	4H	1D
Resistances:	105.18	105.33	105.62
Supports:	104.74	104.32	104.04
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	CHF	45%/55%	
	JPY	73%/27%	



The CHF/JPY has formed a Rectangle pattern of the 2nd of April and already for more than 400 hours the pair was bounded between 103.16 and 107.33. On aggregate, technical indicators on three different timeframes are all univocal and sending “buy” signal, however, current market sentiment is strongly bearish, adding to signs that the pair will be fluctuating around the same level for some time.



EUR/SEK 1H Chart

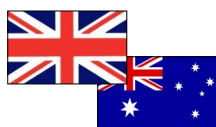
Emerging Pattern: Channel Down

Pattern start	23:00 2013-04-23
Length	112 bars
Quality	63%
Magnitude	45%

EUR/SEK	1H	4H	1D
Resistances:	8.5418	8.5579	8.5827
Supports:	8.5192	8.4997	8.4696
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		72%	
CCY: (bought/sold)	EUR	42%/58%	
	SEK	73%/27%	



The 112-bar long Channel Down pattern was formed by the EUR/SEK currency couple on the 23rd of April. Since then, the pair has been channelling down and based on the technical indicators, we might suggest further depreciation. Indicators on the 1H and 4H charts are sending "sell" signal as well as traders expect the depreciation of the shared currency versus the Sweden Krone.



GBP/AUD 1H Chart

Emerging Pattern: Channel Up

Pattern start	01:00 2013-04-03
Length	424 bars
Quality	64%
Magnitude	100%

GBP/AUD	1H	4H	1D
Resistances:	1.5133	1.5137	1.5170
Supports:	1.5075	1.5002	1.4977
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		62%	
CCY: (bought/sold)	GBP	47%/53%	
	AUD	55%/45%	



The pair is approaching the resistance line and the pair is likely to be completed soon. This idea is supported by the current market sentiment and technical indicators on the 1D chart, which are suggesting the penetration of the upper trend line. At the same time, indicators on the 1H and 4H chart are neutral and do not give a clear signal.



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