

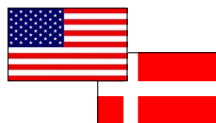


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29/04/2013



Trade Pattern Ideas



USD/DKK 4H Chart

Emerging Pattern: Channel Up








Pattern start	12:00 2013-01-23
Length	368 bars
Quality	63%
Magnitude	100%

USD/DKK has formed a Channel Up pattern on the 4H chart. The pattern has 63% quality and 100% magnitude in the 368-bar period.

The pattern began on the 23rd of January, when the pair started falling from 5.6262; currently it is trading at 5.6979. Trading volume is holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting it should continue following pattern's, bullish, trend. Long traders could focus on the daily pivot (S2) at 5.7012, 20 and 200-day SMAs/daily pivots (S1) at 5.7109/28, 20-bar SMA at 5.7203, daily pivots at 5.7264 (PP) and 5.7380 (R1), Bollinger band/200-bar SMA at 5.7466/70 and daily pivots at 5.7516 (R2) and 5.7633 (R3).

Technical indicators on aggregate point at depreciation of the pair on 4H and 1D horizons suggesting it still has the propensity to dip below the patterns boundaries. Short traders could focus on the pattern's support/daily pivot (S3) at 5.6921/875 and 100-day SMA at 5.6717.



USD/DKK	 	4H 	1D 	1W 
MACD (12; 26; 9)		Sell	Sell	Buy
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Buy	Neutral	Neutral
ADX (13)		Sell	Neutral	Sell
CCI (13)		Buy	Neutral	Neutral
AROON (14)		Sell	Buy	Buy
Alligator (13; 8; 5)		Neutral	Sell	Neutral
SAR (0.02; 0.2)		Sell	Sell	Buy



EUR/AUD 4H Chart

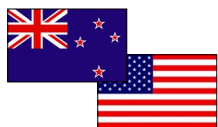
Emerging Pattern: Channel Up

Pattern start	08:00 2013-04-03
Length	87 bars
Quality	50%
Magnitude	86%

EUR/AUD	4H	1D	1W
Resistances:	1.2693	1.2737	1.2773
Supports:	1.2621	1.2583	1.2511
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Neutral	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		65%	
CCY: (bought/sold)	EUR	46%/54%	
	AUD	49.74%/50.26	



A 87-bar long Channel Up pattern was formed by the EUR/AUD on the 3rd of April. The pattern has 50% quality and 86% magnitude. The pair is testing the support level at 1.2664 and in case of the penetration of this level, strong bearish signal will be sent. However, technical indicators on the 1D chart are sending "buy" signal, pointing at the appreciation of the pair.



NZD/USD 4H Chart

Emerging Pattern: Rising Wedge

Pattern start	16:00 2013-04-18
Length	39 bars
Quality	69%
Magnitude	43%

NZD/USD	4H	1D	1W
Resistances:	0.8568	0.8593	0.8676
Supports:	0.8532	0.8499	0.8475
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Neutral
ADX	Buy	Neutral	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Sell	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	NZD	26%/74%	
	USD	55%/45%	



The NZD/USD currency pair has formed a Rising Wedge pattern on the 18th of April, when the price surged from 0.8403. At the moment, the pair is changing hands at 0.8546, in the middle of the trading range. Even though, technical indicators do not give a clear signal on three different timeframes, current market sentiment is strongly bearish, suggesting the downside breakout.



EUR/GBP 4H Chart

Emerging Pattern: Channel Down

Pattern start	04:00 2013-02-26
Length	225 bars
Quality	60%
Magnitude	87%

EUR/GBP	4H	1D	1W
Resistances:	0.8462	0.8497	0.8540
Supports:	0.8410	0.8373	0.8277
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Buy	Neutral
ADX	Buy	Neutral	Buy
CCI	Sell	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Sell
Market sentiment		63%	
CCY: (bought/sold)	EUR	46%/54%	
	GBP	52%/48%	



The Channel Down pattern was formed by the EUR/GBP couple, when the pair rocketed from 0.8577, however, after reaching 0.8793, the pair started depreciating and since then has been channelling down. According to technical indicators, the pair is likely continue heading to the south, as indicators on the 4H chart are sending “sell” signal, while there are more opened short positions than long.



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