

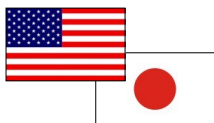


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Trade Pattern Ideas



USD/JPY 4H Chart

Emerging Pattern: Ascending Triangle



Pattern start 16:00 2013-03-20

Length 139 bars

Quality 81%






Magnitude 81%

USD/JPY has formed an Ascending Triangle on the 4H chart. The pattern has 81% quality and 81% magnitude in the 139-bar period.

The pattern began on the 23rd of January, when the pair started depreciating from 96.13; currently it is trading at 99.56; pattern's resistance is at 99.92. Technical indicators on aggregate are pointing at the appreciation of the pair on 1D horizon. Combined with market sentiment which is moderately bullish (61%) this suggests that pair should breach the pattern upward. Long traders could focus on the pattern's resistance/ Bollinger band/daily pivot (R10 at 99.92/100.08 and daily pivot (R2) at 100.51.

Short traders, who expect that pair might rebound form the pattern's resistance, could focus on the 20-bar SMA/daily pivot (PP) at 99.40/29, daily pivot (S1)/Bollinger band at 98.85/75 and 20-day SMA/daily pivot (S20 at 98.11/05.



USD/JPY  	4H 	1D 	1W 
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Neutral	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



EUR/NZD 4H Chart

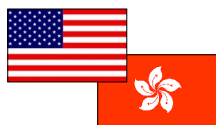
Emerging Pattern: Channel Down

Pattern start	12:00 2013-01-30
Length	316 bars
Quality	60%
Magnitude	100%

EUR/NZD	4H	1D	1W
Resistances:	1.5461	1.5574	1.5658
Supports:	1.5329	1.5248	1.5162
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Neutral	Neutral
SAR	Sell	Sell	Sell
Market sentiment		53%	
CCY: (bought/sold)	EUR	49%/51%	
	NZD	29%/71%	



The EUR/NZD currency pair has formed a Channel Down pattern on the end of January, and since then the pair has been channelling down. Current price is around 1.5362, 170 pips below the resistance line, however, the pair is likely to head south. This idea is supported by technical indicators on the 4H and 1W charts, which are sending “sell” signals. Market sentiment is almost equal and can change into bearish or bullish sight at any moment.



USD/HKD 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2013-02-26
Length	201 bars
Quality	61%
Magnitude	90%

USD/HKD	4H	1D	1W
Resistances:	7.7648	7.7652	7.7656
Supports:	7.7639	7.7629	7.7621
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Sell	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		75%	
CCY: (bought/sold)	USD	48%/52%	
	HKD	25%/75%	



The Channel Up pattern was formed by the USD/HKD currency pair on the 26th of February, when the price dropped from 7.7597. Since then the pair was only appreciating and it is likely that bulls will be able to support uptrend movement for a longer period. The “buy” side maintains a strong majority, as it has 75% of positions. Moreover, indicators on the 4H and 1W charts are sending “buy” signals as well.



USD/DKK 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2013-01-23
Length	368 bars
Quality	63%
Magnitude	100%

USD/DKK	4H	1D	1W
Resistances:	5.7498	5.7567	5.7830
Supports:	5.7144	5.6785	5.6605
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Neutral
SAR	Buy	Buy	Sell
Market sentiment		70%	
CCY: (bought/sold)	USD	48%/52%	
	DKK	27%/73%	



As well as the previous pair, the USD/DKK has formed a Channel Up, which has 63% quality and 100% magnitude in the 368-bar period. Even though, technical indicators are not univocal and do not give a clear signal, current market sentiment is strongly bullish, suggesting further appreciation of the greenback versus the Danish Krone.



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