

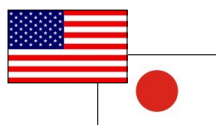


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22/04/2013



Trade Pattern Ideas



USD/JPY 4H Chart

Emerging Pattern: Rising Wedge



Pattern start	20:00 2013-02-25
Length	218 bars
Quality	<div><div></div></div> 50%
Magnitude	<div><div></div></div> 76%

USD/JPY has formed a Rising Wedge pattern on the 4H chart. The pattern has 50% quality and 76% magnitude in the 218-bar period.

The pattern began on the 25th of February, when the pair started appreciating from 90.89; currently it is trading close to the recent high at 99.59. The gap between the pattern's support and resistance narrows by 250 pips in 100 bar period. Technical indicators on aggregate are pointing at the appreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's resistance. Long traders could focus on the major level/daily pivot (R1)/Bollinger band at 100.00/100.31, daily pivot (R2) at 100.69 and pattern's resistance/daily pivot (R3) at 101.60/70.

The Stochastic indicator on 1D and 1W horizons suggest that pair might not advance far above major level at 100 JPY. Short traders could focus on two support clusters at 99.12/98.54 (daily pivots (PP and S1) and 20-bar SMA) and 97.54/96.97 (daily pivot (S2), 20-day SMA, Bollinger band, pattern's support and daily pivot (S3)).



USD/JPY	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Sell	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Sell	Sell
ADX (13)	Buy	Neutral	Buy
CCI (13)	Neutral	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

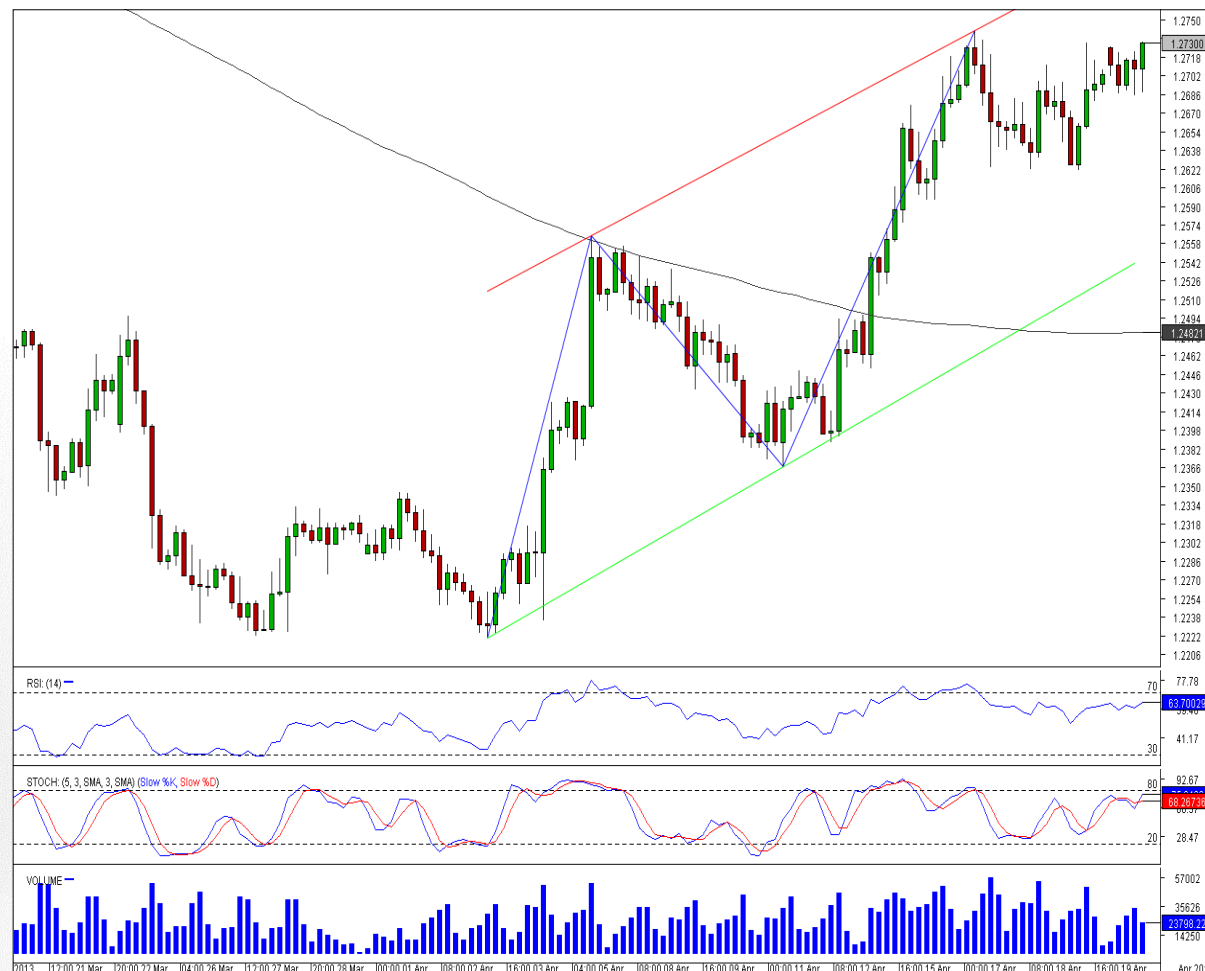


EUR/AUD 4H Chart

Emerging Pattern: Channel Up

Pattern start	08:00 2013-04-03
Length	62 bars
Quality	65%
Magnitude	80%

EUR/AUD	4H	1D	1W
Resistances:	1.2761	1.2793	1.2817
Supports:	1.2688	1.2662	1.2634
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Neutral
SAR	Buy	Buy	Buy
Market sentiment		60%	
CCY: (bought/sold)	EUR	47%/53%	
	AUD	40%/60%	






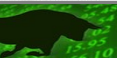
The EUR/AUD currency pair has formed a Channel Up pattern on the 3rd of April, when the pair surged from 1.2220. At the moment, it is changing hands at 1.2733 and is heading to the north. The pair is likely to penetrate the upper trend line, as the majority of technical indicators is sending “buy” signal. In case of the upside breakout, the pair will be followed by high volumes and higher prices.



EUR/CHF 4H Chart

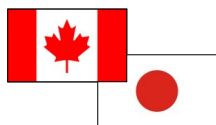
Emerging Pattern: Double Bottom

Pattern start	16:00 2013-03-08
Length	164 bars
Quality	<div><div></div></div> 55%
Magnitude	<div><div></div></div> 95%

EUR/CHF	4H	1D	1W
Resistances:	1.2205	1.2210	1.2218
Supports:	1.2189	1.2181	1.2174
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Sell
CCI	Sell	Neutral	Buy
AROON	Buy	Buy	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Sell
Market sentiment		73%	
CCY: (bought/sold)	EUR	47%/53%	
	CHF	28%/72%	



A 164-bars long Double Bottom pattern, formed by the EUR/CHF, is likely to be completed soon, as the price is approaching the resistance line at 1.2213, which is only 10 pips above the current market price. The fact that current market sentiment is strongly bullish as well as technical indicators, sending “buy” signal on the 1D chart are adding to signs that this time the resistance line will be penetrated.



CAD/JPY 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2013-03-15
Length	134 bars
Quality	69%
Magnitude	74%

CAD/JPY	4H	1D	1W
Resistances:	97.372	98.110	98.647
Supports:	96.069	95.104	94.738
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	CAD	48%/52%	
	JPY	42%/58%	



The CAD/JPY has formed a 134-bars long Channel Up on the 15th of March. Since then, the pair has been channelling up and until now neither of the trend lines has been preached. In the meantime, the pair is likely to continue appreciating, as indicators on the 4H and 1D charts are sending “buy” signals. However, market participants expect the downtrend movement.



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