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RESEARCH PRODUCTS

19/04/2013



Trade Pattern Ideas



EUR/NZD 4H Chart

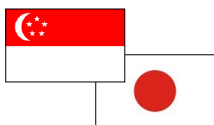
Emerging Pattern: Channel Down

Pattern start	12:00 2013-01-30
Length	316 bars
Quality	60%
Magnitude	100%

EUR/NZD	4H	1D	1W
Resistances:	1.5570	1.5626	1.5658
Supports:	1.5442	1.5356	1.5277
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Sell	Neutral
SAR	Buy	Buy	Sell
Market sentiment		59%	
CCY: (bought/sold)	EUR	46%/54%	
	NZD	29%/71%	



The EUR/NZD has formed a Channel Down pattern after falling from 1.6359, and since then the pair has been channelling down. During the last several trading sessions, the pair has done several attempts to reach the resistance line, however, faced a strong resistance at 1.5570. Technical indicators also are sending either neutral or “sell” signal, suggesting further depreciation of the pair.



SGD/JPY 4H Chart

Emerging Pattern: Channel Up

Pattern start	16:00 2013-03-20
Length	114 bars
Quality	68%
Magnitude	80%

SGD/JPY	4H	1D	1W
Resistances:	80.584	80.717	81.008
Supports:	79.932	79.405	78.918
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Sell	Neutral	Sell
ADX	Neutral	Neutral	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	SGD	50.28%/49.72%	
	JPY	26%/74%	






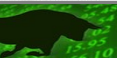
According to SGD/JPY's formation on a 1H chart, the pair's bias is currently positive, as Euro's appreciation should be guided by the two upward-sloping trend-lines. Moreover, in general SWFX market participants are holding long positions, while technical indicators on the 1D chart are sending "buy" signal.

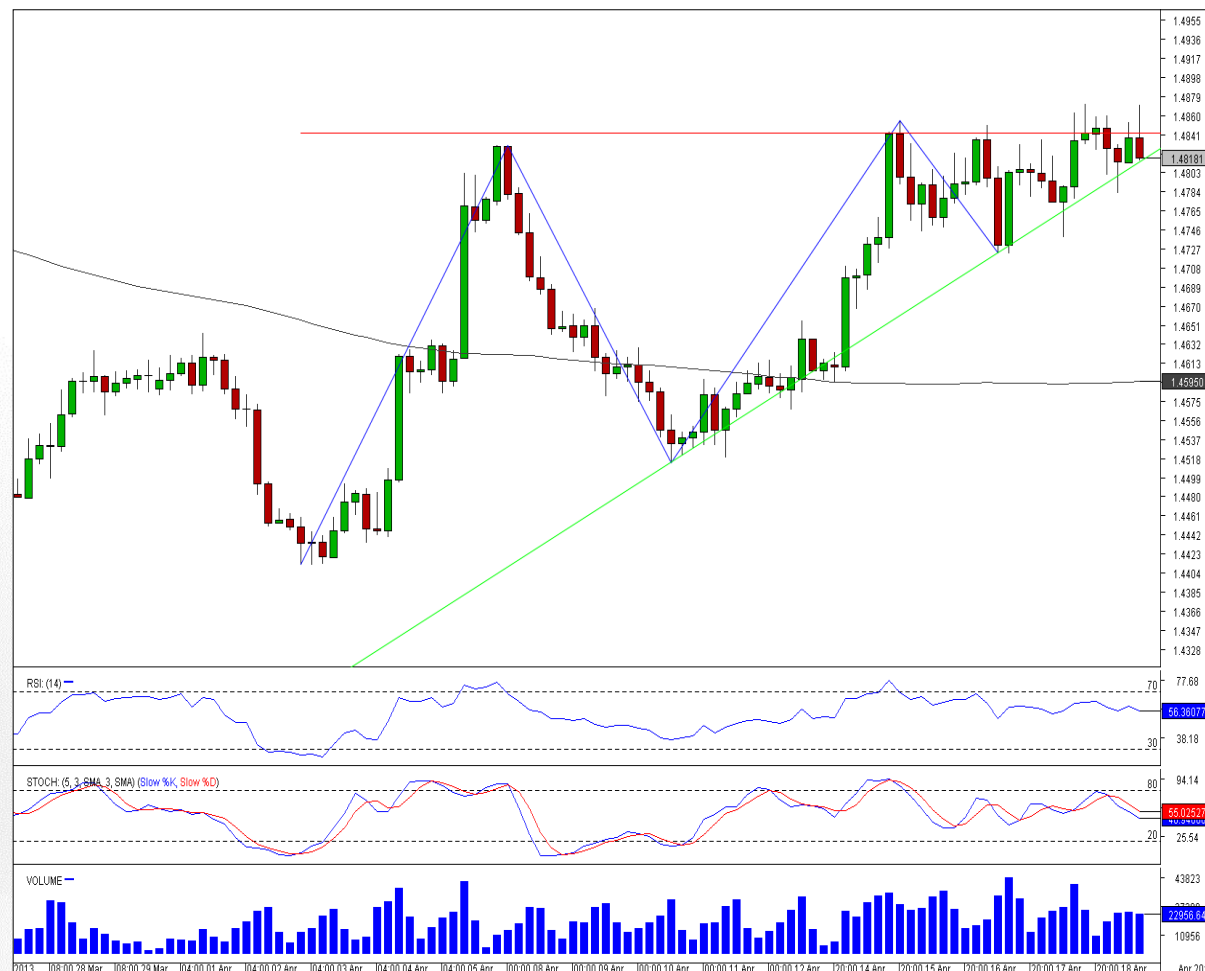


GBP/AUD 4H Chart

Emerging Pattern: Ascending Triangle

Pattern start	00:00 2013-04-03
Length	65 bars
Quality	72%
Magnitude	89%

GBP/AUD	4H	1D	1W
Resistances:	1.4875	1.4899	1.4967
Supports:	1.4793	1.4766	1.4720
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Sell
SAR	Buy	Buy	Sell
Market sentiment		70%	
CCY: (bought/sold)	GBP	57%/43%	
	AUD	35%/65%	



The Ascending Triangle pattern formed by the GBP/AUD currency couple on the 3rd of April is likely to be completed soon, as the trading range is only 30 pips at the moment and both trend lines cross at April 22. Even though, aggregate technical indicators do not send a clear and univocal signal, current market sentiment is strongly bullish. Taking into consideration that the pattern is a bullish continuation pattern, the continuation of the uptrend is expected.



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