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RESEARCH PRODUCTS

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# Trade Pattern Ideas



## EUR/CHF 4H Chart

### Emerging Pattern: Descending Triangle

Pattern start	16:00 2012-12-31
Length	430 bars
Quality	78%
Magnitude	99%

EUR/CHF	4H	1D	1W
Resistances:	1.2173	1.2180	1.2205
Supports:	1.2153	1.2141	1.2125
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		75%	
CCY: (bought/sold)	EUR	46%/54%	
	CHF	27%/73%	



EUR/CHF has formed a Descending triangle, which is known as a bearish continuation pattern. Usually, after several attempts to break the resistance line, bulls give up and bears penetrate the support line. However, in this case, we do not have any "sell" signal, so we might suggest, that first of all the pair will head to the north to re-test the resistance line.

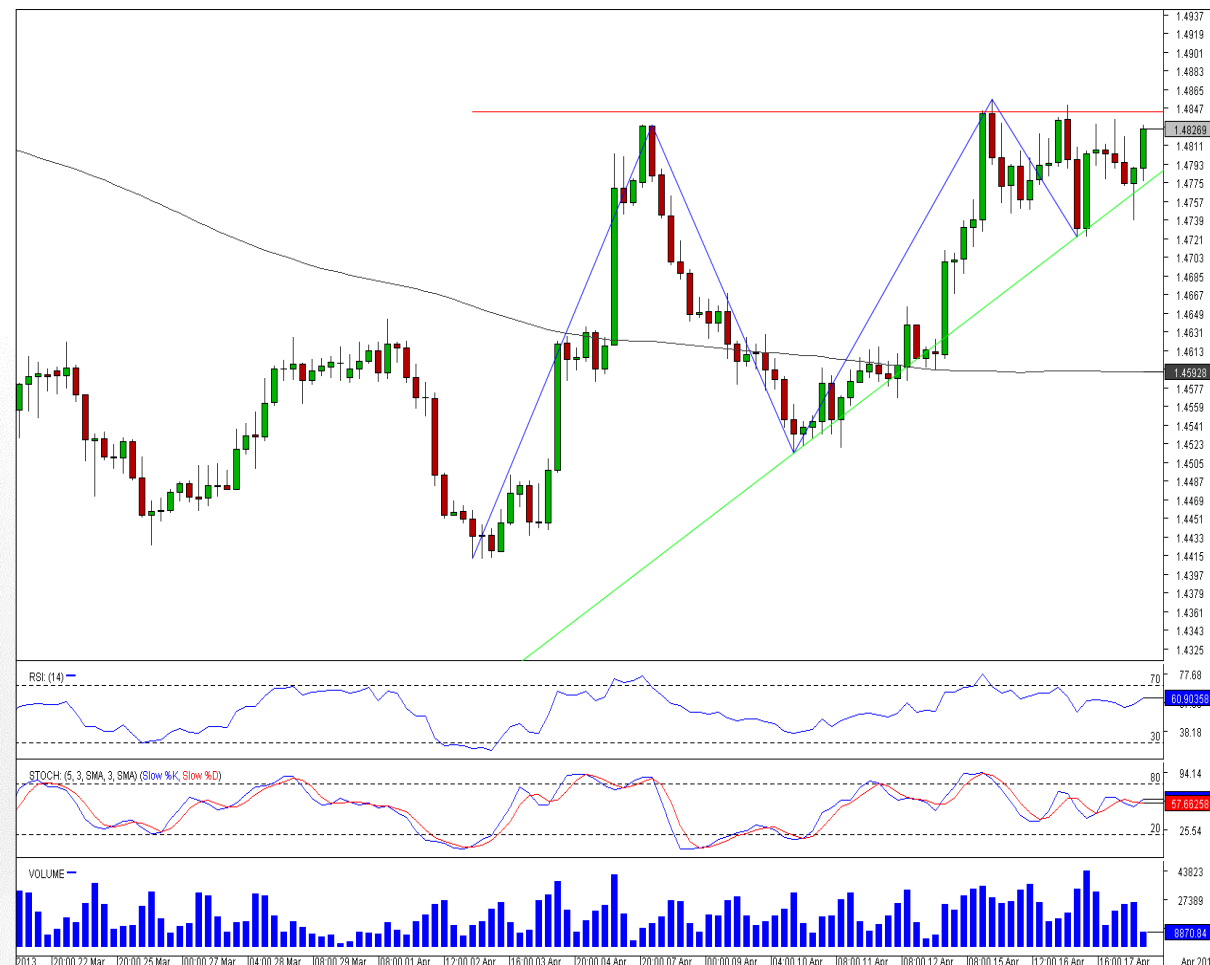


## GBP/AUD 4H Chart

### Emerging Pattern: Ascending Triangle

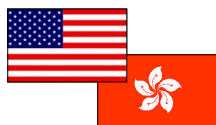
Pattern start	00:00 2013-04-03
Length	65 bars
Quality	72%
Magnitude	89%

GBP/AUD	4H	1D	1W
Resistances:	1.4857	1.4919	1.4967
Supports:	1.4772	1.4734	1.4651
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Neutral	Sell
SAR	Buy	Buy	Sell
Market sentiment		56%	
CCY: (bought/sold)	GBP	58%/42%	
	AUD	45%/55%	



The GBP/AUD has formed an opposite pattern to the one, formed by the previous pair. Bullish Ascending Triangle was formed on the 3rd of April, when the pair surged from 1.4413, currently trading at 1.4828. The trading range is narrowing and the breakout is widely expected. Even though non of technical indicators is sending "buy" signal, current market sentiment is slightly bullish.









## USD/HKD 4H Chart

### Emerging Pattern: Channel Up

Pattern start	12:00 2013-02-26
Length	201 bars
Quality	<div><div style="width: 61%;"></div></div> 61%
Magnitude	<div><div style="width: 90%;"></div></div> 90%

USD/HKD	4H	1D	1W
Resistances:	7.7637	7.7643	7.7646
Supports:	7.7626	7.7614	7.7601
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Sell	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		58%	
CCY: (bought/sold)	USD	46%/54%	
	HKD	60%/40%	



The 201-bars long Channel Up pattern was formed by the USD/HKD currency couple at the end of February. Since then the pair has been channelling up, and the upward movement can be expected as indicators on the 1W chart are sending “buy” signal. However, indicators on the 4H and 1D charts as well as current market sentiment are neutral.



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