

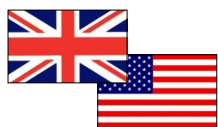


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11/04/2013



Trade Pattern Ideas



GBP/USD 4H Chart

Emerging Pattern: Channel Up

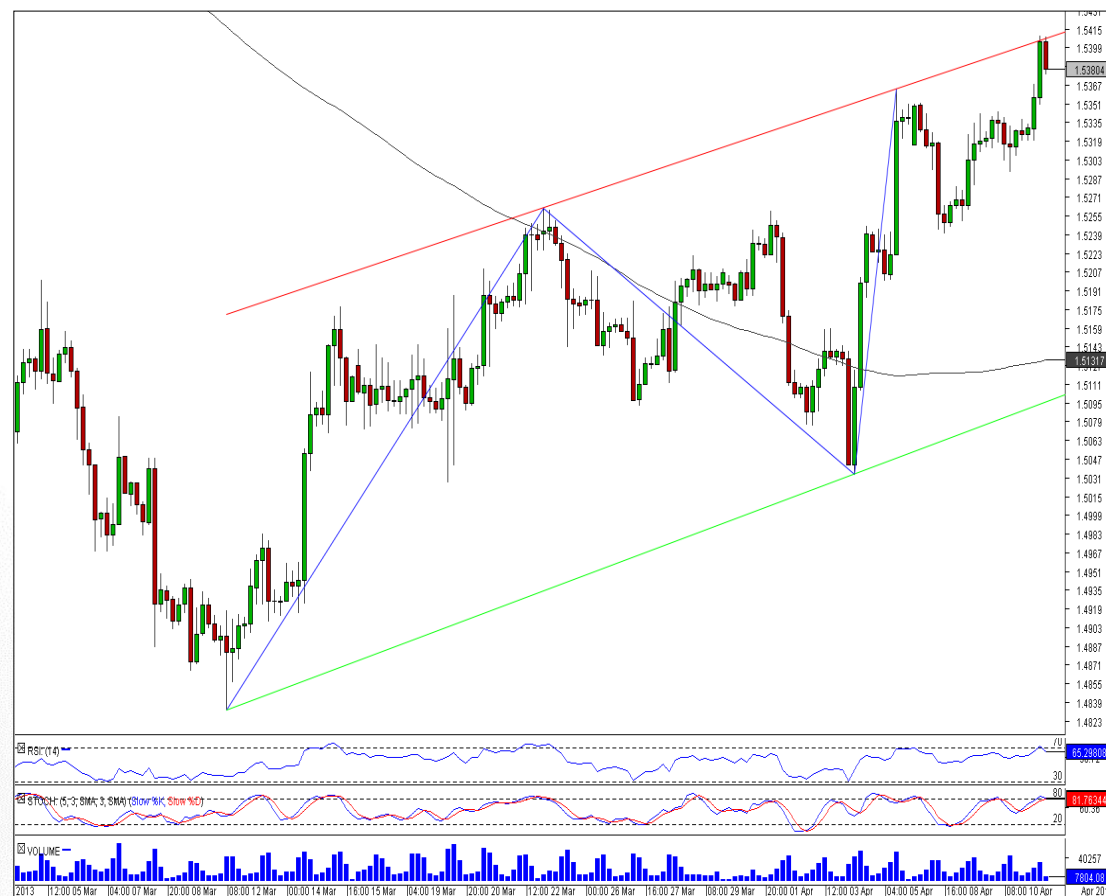


Pattern start	08:00 2013-03-12
Length	113 bars
Quality	64%
Magnitude	52%

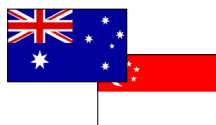
GBP/USD has formed a Channel Up pattern on the 4H chart. The pattern has 64% quality and 52% magnitude in the 113-bar period.

The pattern began on the 12th of March, when the pair dipped to 1.4832; after a recent rebound from the pattern's resistance. Currently it is trading at the higher limits of Bollinger band and daily pivots at 1.5308. Current market sentiment is mildly bullish (56% of traders are long on the pair) suggesting it might try to breach pattern's resistance once more. Long traders could focus on the Bollinger band/daily pivot (R3)/pattern's resistance at 1.5393/427, major (psychological level at 1.5500 and 100-day SMA at 1.5580.

The stochastic indicator on 4H and 1D horizon sends sell signal and technical indicators on aggregate point at depreciation of the pair on 1W horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the daily pivots at 1.5371 (R2) and 1.5348 (R1), daily pivot (PP)/20-bar SMA at 1.5320/14, daily pivots at 1.5297 (S1) and 1.5269 (S2) and daily pivot (S3)/Bollinger band/20-day SMA at 1.5246/23.



GBP/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Buy
Stochastic (5; 3; 3)	Sell	Sell	Neutral
ADX (13)	Neutral	Neutral	Sell
CCI (13)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Neutral	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell



AUD/SGD 4H Chart

Emerging Pattern: Channel Up

Pattern start	20:00 2013-02-13
Length	228 bars
Quality	56%
Magnitude	100%

AUD/SGD	4H	1D	1W
Resistances:	1.3110	1.3121	1.3178
Supports:	1.3030	1.2991	1.2947
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Neutral	Neutral
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	AUD	28%/72%	
	SGD	34%/64%	



AUD/SGD has formed a Channel Up pattern on the 4H chart on the 13th of February. Currently, the pair is trading closer to the resistance line, and the idea of the upside breakout is supported by technical indicators on the 4H and 1W chart and current market sentiment, which is strongly bullish. However, indicators on the 1D chart are neutral and do not give a clear signal.



EUR/NZD 4H Chart

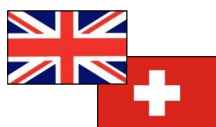
Emerging Pattern: Channel Down

Pattern start	12:00 2013-03-06
Length	137 bars
Quality	51%
Magnitude	67%

EUR/NZD	4H	1D	1W
Resistances:	1.5288	1.5319	1.5386
Supports:	1.5094	1.5019	1.4908
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Sell	Neutral	Neutral
CCI	Buy	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		56%	
CCY: (bought/sold)	EUR	47%/53%	
	NZD	28%/72%	



As it was predicted earlier, the EUR/NZD is continuing changing down and has almost reached the support line, which is only 100 pips below the current market price. On aggregate, technical indicators on the 4H chart are sending “sell” signals, pointing at the re-test of the support line. However, we might not expect the penetration of this level soon, as market sentiment is almost equal and indicators on the 1D and 1W charts are neutral.



GBP/CHF 4H Chart

Emerging Pattern: Channel Down

Pattern start	09:00 2013-03-28
Length	185 bars
Quality	52%
Magnitude	93%

GBP/CHF	1H	4H	1D
Resistances:	1.4335	1.4358	1.4400
Supports:	1.4301	1.4277	1.4259
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Sell
CCI	Sell	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Neutral	Buy	Sell
SAR	Buy	Sell	Sell
Market sentiment		59%	
CCY: (bought/sold)	GBP	58%/42%	
	CHF	33%/67%	



The Channel Down pattern, formed by the GBP/CHF currency couple is likely to be completed soon, as the pair is trying to reach the resistance line. In this case, the pair will be followed by higher prices and big volumes. However, as an alternative scenario, we might suppose the pair will bounce back from this level and will continue channelling down.



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