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Trade Pattern Ideas



EUR/USD 4H Chart

Emerging Pattern: Falling Wedge



Pattern start	16:00 2013-02-01
Length	236 bars
Quality	57%
Magnitude	100%

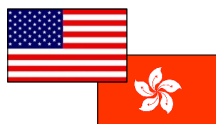
EUR/USD has formed a Falling Wedge pattern on the 4H chart. The pattern has 57% quality and 100% magnitude in the 236-bar period.

The pattern began on the 1st of February when the pair peaked at 1.3711; currently it is trading outside the boundaries of the Bollinger band at the daily pivot (S2) at 1.2765. After a slight increase last week trading volume seems to be decreasing lately. Long traders, who expect that pair might peek and test pattern's resistance could focus, could focus on the Bollinger band at 1.2785, daily pivot (S1) at 1.2804, 20-bar SMA/daily pivot (PP) at 1.2830/34, cluster of resistance levels at 1.2876/93 (Bollinger band, daily pivot (R1), pattern's resistance and 20-day SMA) and daily pivots at 1.2909 (R2) at 1.2954 (R3).

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting it should continue following pattern's, downward sloping, trend. Short traders could focus on the pattern's low (27th of March) at 1.2751, daily pivot (S3) at 1.2730 and pattern's support at 1.2648.



EUR/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Neutral	Sell
CCI (13)	Neutral	Neutral	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Neutral	Sell	Buy
SAR (0.02; 0.2)	Buy	Sell	Sell



USD/HKD 4H Chart

Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-02-26
Length	137 bars
Quality	83%
Magnitude	90%

USD/HKD	4H	1D	1W
Resistances:	7.7646	7.7654	7.7665
Supports:	7.7633	7.7626	7.7625
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	61%/39%	
	HKD	38%/62%	







The USD/HKD currency couple has formed a Rising Wedge pattern on the February 26th. The pattern has 83% quality and 90% magnitude in the 137-bar period. According to the technical indicators, the pair is expected to continue appreciating and maybe, even penetrate the resistance line. This idea is supported by strongly bullish market sentiment and technical indicators on 1D and 1W charts, which are sending “buy” signals.



EUR/SEK 4H Chart

Emerging Pattern: Channel Down

Pattern start	08:00 2013-01-04
Length	350 bars
Quality	<div><div style="width: 60%;"></div>60%</div>
Magnitude	<div><div style="width: 85%;"></div>85%</div>

EUR/SEK	4H	1D	1W
Resistances:	8.4417	8.4699	8.5430
Supports:	8.3661	8.3288	8.2830
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Sell
CCI	Sell	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Neutral	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment		68%	
CCY: (bought/sold)	EUR	49.73%/50.27%	
	SEK	62%/38%	



A huge 350-bars long Channel Down pattern was formed by a EUR/SEK currency pair in the beginning of 2013. The pattern is likely to be completed soon, as the pair is approaching the resistance line. However, current market sentiment and indicators on 1W chart, are suggesting the pair will not be able to penetrate the level of 8.41 and will continue channelling down and may even reach the opposite support line.



USD/MXN 4H Chart

Emerging Pattern: Channel Down

Pattern start	20:00 2013-03-21
Length	54 bars
Quality	65%
Magnitude	30%

USD/MXN	4H	1D	1W
Resistances:	12.354	12.396	12.466
Supports:	12.262	12.212	12.166
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Buy	Buy
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Neutral	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	USD	61%/39%	
	MXN	74%/26%	



A USD/MXN currency pair has formed a Channel Down pattern on the March 21th. At the moment, the pair changing hands at 12.292, around 500 pips higher than the pattern's support line. Even though, aggregate technical indicators are suggesting low volatility and sending "neutral" signals, current market sentiment is strongly bearish, so we might suggest that bears will be able to reach and maybe even penetrate the support line.



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